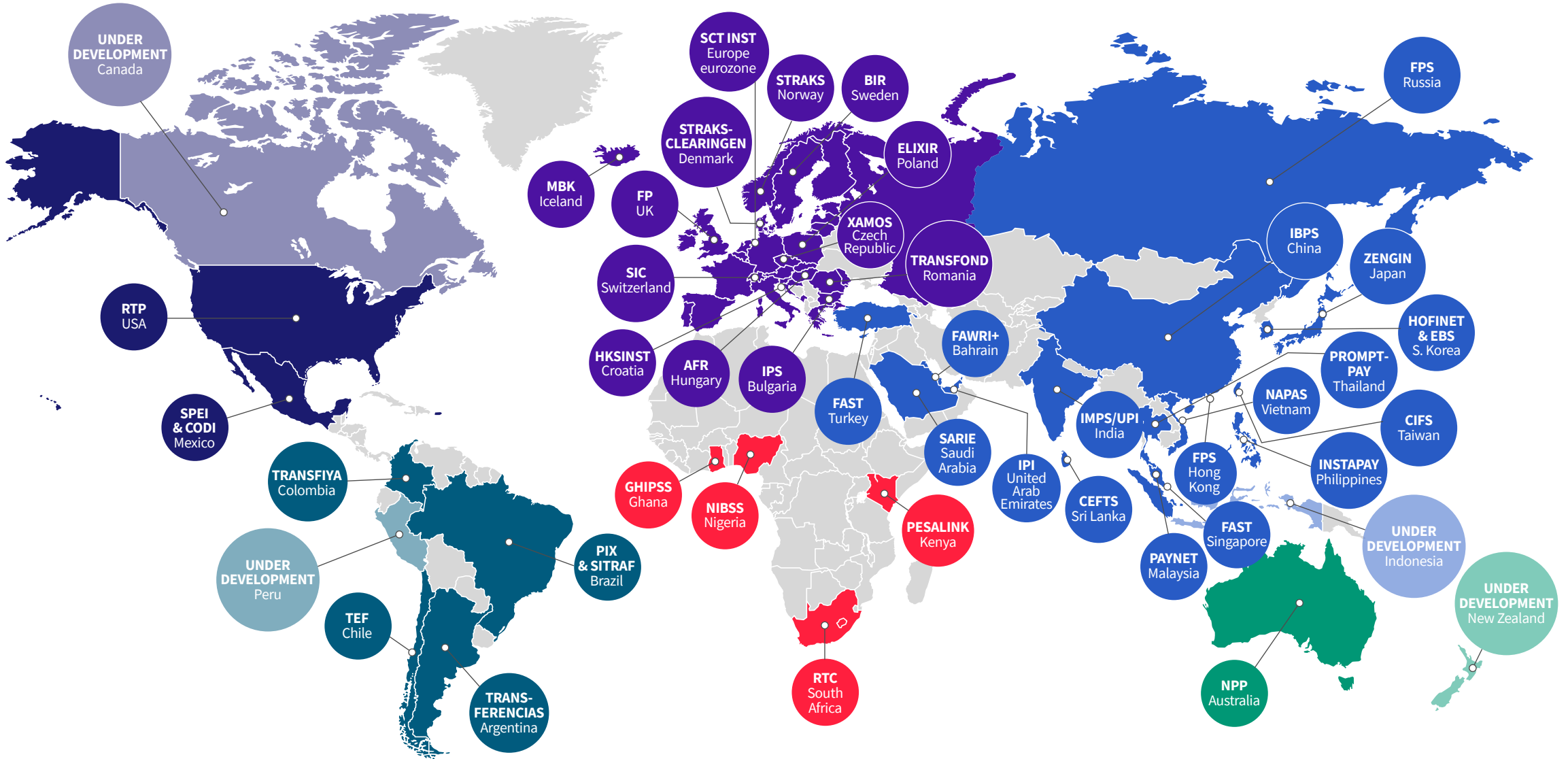


# THE GLOBALIZATION OF REAL-TIME PAYMENTS

Globally, the number of real-time payment schemes continues to grow with four new countries—Russia, United Arab Emirates, Argentina and Colombia—joining the instant-payment club since last year. Currently, 60 countries have a live real-time payments infrastructure, while Canada, Peru, New Zealand and Indonesia will launch next year.

This means that almost three-quarters of the world's population (around 72%) have or will soon have access to instant payments.



## 5 WAYS EUROPE IS PULLING AHEAD

- 1 EUROPE LEADS THE WAY**  
SCT acceptance reaches 59%  
Almost two-thirds of Europe's PSPs—spread across 23 countries—have joined SCT Inst
- 2 RTP IS LIVE IN EUROPE**  
EBA clearing and IBERPAY delivered SEPA request to Pay (STRP) in 2020
- 3 NORDIC UNITY**  
Denmark, Sweden and Finland will launch single scheme P27 in 2022
- 4 EUROPEAN GROWTH**  
Europe SCT Inst average daily volume (RT1) grew 56% from Dec 2020 to May 2021
- 5 U.K. RENEWAL**  
New payments architecture (NPA) to replace Faster Payments and BACS over the next few years

## 5 WAYS THE REST OF THE WORLD IS CATCHING UP

- 1 U.S. EXPANSION**  
FedNow service is being developed by Federal reserve banks and targeted for 2023
- 2 LATAM RISING**  
Brazil (PIX) and Mexico (CoDi) launched upgraded schemes to replace legacy, while Argentina and Colombia went live
- 3 AUSTRALIA RENOVATION**  
PayTo enables third-party transactions and moving to ISO 2022 for cross-border and high-value domestic payments
- 4 SE-ASIA WITHOUT BORDERS**  
Thailand, Singapore and Malaysia are piloting cross-border payment initiatives
- 5 INDIA ACCELERATION**  
India has the largest daily volume with 70.2M per day

Discover what the globalization of real-time payments means for your business  
**DOWNLOAD YOUR COPY OF THE GLOBAL PAYMENTS REPORT TODAY.**

All data is sourced from The Global Payments Report, 2022.