



Compliance Risk Indicator

Enterprise Risk Management

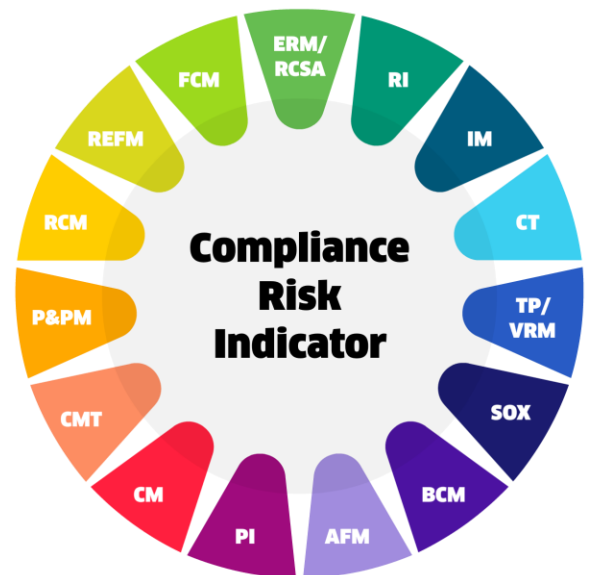
Your Risk Management Solution

Compliance Risk Indicator's Risk Management applications enable organizations to identify, quantify, monitor and optimize risks. It allows businesses to access the environmental, financial, legal, reputational and safety risks at the business-unit level and aggregates to enterprise-wide risks. Risk management applications allow organizations to better manage risks by tying risk mitigation activities back to the standards, regulations and business requirements that drive them.

Organizations can manage risks using proven enterprise risk management techniques such as initial risk assessment, internal controls effectiveness, residual risk measurement, monitoring and archiving. Key functionality includes implementing risk assessments through audits, gap analysis, self-assessments and inspections. Based on the results, workflows can be triggered to mitigate the risk, assign tasks and corrective actions, or kick off training plans.

*An Innovative and Powerful
Risk Management Solution with
Automation, Prediction, Workflows,
Analytics and more*

Compliance Risk Indicator enables businesses to proactively identify, quantify, monitor, and optimize enterprise risks with the power of artificial intelligence.



Risk Management Applications

- Risk and Control Self-Assessments (RCSA)
- Risk Insights (RI)
- Issues Management (IM)
- Control Testing (CT)
- Third-Party/Vendor Risk Management (TP/VRM)
- SOX Quarterly Certifications and Attestations (SOX)
- Business Continuity Management (BCM)
- Audit and Findings Management (AFM)
- Peer Insights (PI)

Benefits

- Complete enterprise-wide risk management in a centralized collaborative platform
- Create risk items and risk registers according to the needs of your organization, industry and region
- View real-time risk data in customizable dashboards and monitor risk mitigation progression across the organization
- Provide management visibility of inherent and residual risks and risk reports instantaneously
- Receive risk predictions, based on risk metrics, along with notifications and alerts to ensure that businesses can proactively mitigate risks

Key Features

- Create and manage a single repository across the organization, using standardized taxonomies for risks and controls
- Map relationships between policies, procedures, risks and more to the relevant regulations and standards
- Create, publish, and assign tasks to one or many users or groups risk surveys and inspections

- Associate one or many controls to risks and identify the control efficacy for evaluation of controls which are most effective to implement
- Create frameworks, questionnaires, and documents for risk surveys and inspections with automated assessment
- Communicate with and collaborate on risk appetite with other users; includes an audit trail for capturing history

Risk and Control Self-Assessment (RCSA)

- Centralized risk and control reporting across business units with a common taxonomy of risks and controls
- Risk assessment scheduling for periodic and/or reoccurring assessments
- Real-time identification of controls that are operating outside tolerance levels
- Action items for remediation or improvement plans that are linked to risks and/or assessments

Risk Insights (RI)

- A configurable workflow engine supports unique workflow processes for different types of issues, tasks and incidents with easy-to-use data collection forms and automated alerts
- Automatic notifications and due dates can be distributed by email to related parties and owners
- A calendar provides visibility to all risk issues being managed and their associated due dates
- Dashboards and reports provide complete visibility in real-time to the status of all risk issues to risk owners, risks manager, senior executives and boards of directors

Issues Management (IM)

- A configurable workflow engine supports unique workflow processes for different types of issues,

tasks and incidents with easy-to-use data collection forms and automated alerts

- Automatic notifications and due dates can be distributed via email to related parties and owners
- A calendar provides visibility to all risk issues being managed and their associated due dates
- Dashboards and reports provide complete visibility in real-time to the status of all risk issues to risk owners, risks manager, senior executives and boards of directors

Control Testing (CT)

- Links to each control's documentation
- Activities can be derived from and/or associated with controls, such as control tests, tasks, and action plans for reviewing and improving controls, and issues relating to a process or control test failure
- Workflow for controls testing, which includes both Design Assessment Procedures (DAP) and Operating Effective Procedures (OEP)
- Control tests (assessments/questionnaires) can be linked to individual controls, enabling the use of industry-recommended control tests as part of optionally accessible and pre-loaded industry risk library packages

Third-Party and Vendor Risk Management (TP & VR)

- Automated workflow processes collect information from internal employees as well as external contacts (at the vendor or third-party)
- Enables categorization of the type and level of risk for each vendor or third-party
- Automates ongoing controls and assessments to periodically measure and manage their performance and compliance
- Create, assign, track and manage any action item or task related to a vendor or a third-party

SOX Quarterly Certifications and Attestations (SOX)

- A built-in questionnaire and assessment engine for defining and distributing surveys
- A workflow that collects the answers from the survey, routes the results to a reviewer who can quickly identify potential issues, provides feedback, and even triggers action items/tasks to remediate potential risks
- Automatic notifications and due dates can be distributed via email to related parties and owners
- A calendar and interactive reports that provide visibility to all open assignments in real-time and a method for requesting follow up
- Reports that aggregate the results from the various certifications and provide summary reports that can be further certified by executives
- Dashboards and reports that provide visibility to the status of all certification requests, identify issues and delays, and track and manage remediation of those issues

Business Continuity Management (BCM)

- Enables automated assessments from each business unit or product line
- Manages the business continuity documents and plans
- Provides visibility into identifying and tracking the readiness of the critical systems, processes and IT infrastructure across the organization

Audit and Findings Management (AFM)

- Capture all details associated with an internal or external audit or regulatory examination
- Identify ownership and team members and manage due dates and notifications

Compliance Risk Indicator – Enterprise Risk Management

- Provide checklists and templates and capture all supporting documentation and workpapers
- Manage all collaboration comments from team members
- Provide a complete audit history log of changes and completion dates for evidence

Peer Insights (PI)

- User configurable selection of which bank(s) are the direct peers of your organization, based on bank name, FDIC certificate number or IDRSSD
- Reports and dashboards provide peer insights and benchmarking for Capital, Liquidity, Credit and Profitability metrics

- A built-in business intelligence reporting and dashboard engine so that business users can create or edit reports using any available FFIEC call reporting data to provide business-specific metrics, dashboards, reports and analytics with drill-down capabilities
- Comparison of peer data with real-time KRIs from your bank if using the optional Risk Insights application

Contact Us

For more information about Compliance Risk Indicator and the Risk Management Applications, visit <http://www.fisglobal.com> or call 877.776.3706.