



# Compliance Risk Indicator

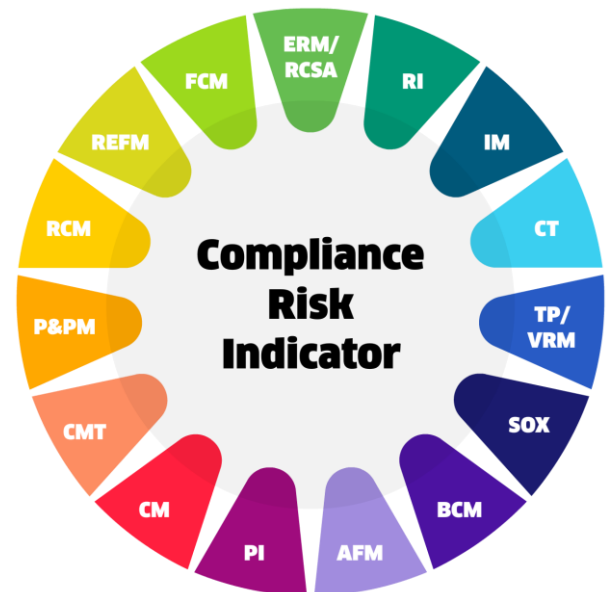
Predict and Mitigate Operational Risks While Streamlining Regulatory Compliance

## Meet the Solution

As an integrated risk and compliance platform built on artificial intelligence, Compliance Risk Indicator automates many tasks and workflows while improving the quality and value of compliance and risk activity execution through a single platform. The technology creates risk and regulatory relationships between all activities in an organization and provides visibility into where risks intersect – providing stakeholders a deeper, wider and holistic view of risk and compliance.

Compliance Risk Indicator is an integrated, cloud-based SaaS platform powered by artificial intelligence that augments a customer's existing compliance and risk management staff to improve productivity, efficiency and effectiveness in an easy-to-use and cost-effective solution by combining and managing:

- Regulations and change management
- Compliance activities and tasks, including testing and monitoring and complaint workflows
- Policies and procedures document management
- Enterprise and operational risks and controls
- Assessments, questionnaires, surveys and inspections
- Vendor and third-party management
- Holistic business intelligence across all compliance and risk-related activities



## Risk Management Solutions

Compliance Risk Indicator's Risk Management applications allow organizations to effectively manage risks by tying risk mitigation activities back to the standards, regulations and business requirements that drive them. Key functionality includes implementing risk assessments through audits, gap analysis, self-assessments and inspections. Based on the results, workflows can be triggered to mitigate the risk, assign tasks and corrective actions, or kick off training plans.

### Risk and Control Self-Assessment (RCSA)

Improve accuracy and efficiency of self-assessments with a solution that provides spreadsheet-like entry and dynamic selection from common risk taxonomy to drive normalization across business units (BUs) with automatic update notifications to risk taxonomy, automatic roll-up from BU and/or product RCSAs to an enterprise-level RCSA.

### Risk Insights (RI)

Identify existing risks operating outside of tolerance and predict emerging risks using AI to augment internal and external risk data. The dashboard provides visualizations and reports that show existing risks operating outside of tolerance and emerging risks. Includes a risk taxonomy/library mapped to your existing risk register, a KRI engine, a data feed of external regulatory intelligence and market indicators, an issue management system, and velocity analysis of external and internal data with detail drill-down.

### Issues Management (IM)

Manage incidents enterprise-wide through a streamlined single platform. Incidents are tracked, managed and resolved through the collaborative platform. Incidents are linked with associated risks, regulatory requirements, controls and documentation. Includes real-time visibility of all risk incidents across the organization

### Control Testing (CT)

Delivers additional functionality to the Risk and Controls Self-Assessment (ERM/RCSA) application. Links to each control's documentation. Derives

activities from and/or associated with controls, such as control tests, tasks, action plans for reviewing and improving controls, and issues related to a process or control test failure. Workflow supports controls testing, including both Design Assessment Procedures (DAP) and Operating Effective Procedures (OEP) types.

### Third-Party and Vendor Risk Management (TP & VR)

Manage risk exposure from vendors, suppliers and consultants by ensuring their compliance with applicable laws, regulations and standards, as well as internal policies and requirements. Includes centralized data repository that collects data about third parties using industry-standard and configurable checklists from onboarding to periodic performance evaluations. Also includes automated workflows, advanced reporting and dashboards.

### SOX Quarterly Certifications and Attestations (SOX)

Automate the recurring tasks of distributing, collecting and managing quarterly certifications and/or attestations across the organization. A built-in questionnaire and assessment engine allows business owners to define the surveys to be distributed. A workflow collects the answers from the survey and then routes the results to a reviewer, who can quickly identify potential issues, provide feedback and even trigger action items/tasks to remediate potential risks.

### Business Continuity Management (BCM)

Plan, identify and manage business continuity by enabling automated assessments from each business unit or product line. Manage business continuity documents and plans. Obtain visibility to identify and track the readiness of critical systems, processes and IT infrastructure across the organization. Includes a centralized data repository to collect information and documents for business continuity as well as configurable surveys and assessments to conduct business impact analysis (BIA) assessments and business readiness.

## Audit and Findings Management (AFM)

Manage workflow associated with conducting internal audits and external audits conducted by third parties. Align auditing with organizational goals and easily view audit activities to easily manage audit lifecycles across the organization. Includes a centralized platform for audit documentation, feedback and activity management.

## Peer Insights (PI)

Compare performance against peers and, when integrated with the Compliance Risk Indicator Risk Insights application, view current performance against peers in real-time. Integrate Reports of Condition and Income (Call Reports) and Uniform Bank Performance Reports (UBPRs) data from FFIEC's central data repository with the integrated business intelligence report and dashboard engine of Compliance Risk Indicator.

## Compliance Management Solutions

Compliance Risk Indicator's Compliance Management applications allow organizations to collect, store, track and collaborate on all compliance-related activities and regulatory reporting requirements. This includes compliance tasks, regulatory changes, internal and compliance audits, findings, remediation plans, cases, complaints, investigations, corrective actions and CAPAs, training plans, sanctions and many other types of compliance-related activities.

## Complaints Management (CM)

Manage, track, collect evidence and collaborate on all compliance-related tasks, activities, issues and complaints in real-time. Provides a single system and consistent approach for tracking and managing issues within the organization. Link issues to associated risks, controls, regulatory requirements or documentation. Managers have a holistic and real-time view of all compliance issues and tasks across the organization and all locations.

## Compliance Monitoring and Testing (CMT)

Automate testing and monitoring workflows and decrease effort. Increase accountability and manage expectations with real-time access to close out action items. Centralize internal and external risk data to leverage for insights, predictions, analysis and real-time monitoring. Increase testing capabilities while lowering associated costs.

## Policy & Procedure Document Management (P&PM)

View all aspects of the document lifecycle, including creation, approval, expiration, centralized storage, access control, version control, change tracking and change notification. Supports the lifecycle of policies and procedures including creation, review, approval, distribution and acknowledgment processes. Automate required periodic reviews, updates, re-distribution and re-approval of policies and procedures documentation.

## Regulatory Change Management (RCM)

Track changes in regulatory requirements and update all compliance-related activities and documents accordingly. Automate the impact evaluation process of a regulatory change by automatically alerting users of regulatory changes or updates, visually identifying the changes and determining the impact. Create and manage implementation/project plans and all associated tasks and activities.

## Regulatory Examination & Findings Management (REFM)

Manage process and workflow in preparation for regulatory examinations. Record examination findings and recommendations, and implement action plans, action items and commitments by internal owners to address the findings. Reports and dashboards provide complete visibility across the organization of all requests from regulatory examiners, customers and/or third parties and ensuring the timely completion of those requests with real-time status updates.

## Fintech Compliance Management (FCM)

Manage, track and collect evidence and collaborate on all compliance-related activities between the bank and any fintech companies they service (“banking-as-a-service”) This includes complaints, marketing requests and other types of compliance-related requests between the fintech and bank. A single system and consistent approach for handling, tracking and managing activities between the bank and fintech. Link activities to associated risks, controls, regulatory requirements, or documentation.

## Contact Us

For more information about Compliance Risk Indicator or the unique advantages of partnering with FIS Fraud, Risk, and Compliance, visit us at [www.fisglobal.com](http://www.fisglobal.com) or send an email to [Compliance.Risk.Indicator.Sales@fisglobal.com](mailto:Compliance.Risk.Indicator.Sales@fisglobal.com).

