

FIS RISK, FRAUD AND COMPLIANCE SOLUTION



FIS Address Analysis
Efficiently Identify Account Takeover
and New Account Fraud





FIS Address Analysis

Acquiring new accounts and preventing fraud within your existing customer accounts can carry a large price tag, but it doesn't have to. FIS™ Address Analysis provides an innovative approach to risk management that allows financial institutions to effectively identify changes of address that may be indicative of fraud, whether on a new account application or on an existing account. There are statistics suggesting that 80 percent of identity fraud cases involve a change of address and that 25 percent of new account applications involve an address that is different than the address on record.

Compliance

Address Analysis offers an efficient compliance solution for sections 114 and 315 of the Fair and Accurate Credit Transactions (FACT) Act. Both of these rules, requiring customer notifications or investigation in the case of address discrepancies, are met through a simple Address Analysis inquiry. Using Address Analysis reduces the need for manual review and research, making FACT Act compliance fast and inexpensive.

Efficiency

Tailoring Address Analysis to meet your loss and efficiency goals is easy. The FIS Address Analysis score allows financial institutions to set thresholds for investigation and also prioritize their reviews. Using FIS Address Analysis minimizes the need for more costly, less accurate and slower methods of address verification, and, can help achieve cost savings of up to 80 percent more than traditional methods. Financial institutions have the ability to review Address Analysis results in real time through a specialized back-office unit within the application or integrated with an enterprise application.

Know Your Customer (KYC)

Whether you are complying

with industry regulations or trying to reduce the incidence of fraud, knowing your customer is a critical component of success. Address Analysis combines compliance, fraud prevention and identity verification with other FIS KYC solutions to address specific business needs. This provides financial institutions with the confidence to properly handle customer interactions regardless of the transaction type or delivery channel.

Low-risk move

A low score as defined by Address Analysis indicates the likelihood of a legitimate move and, based on your institution's parameters, allows you to process the new address without further investigation. If you wish to review key indicators for scores above 50, they are readily available with the on-line application.

High-risk move

A high score indicates a suspicious change of address. Investigators or branch personnel can review the details that indicate that this change of address is high-risk. The FIS approach reduces the need for manual review of address change applications, mailing of letters to verify addresses, the need for billing references and extensive follow

up on returned, undeliverable mail.

Additionally, the batch FIS Address Analysis solution provides your review personnel with U.S. Postal Service (USPS) standardized addresses, high-level views of both the old and new addresses, reverse phone number lookup and a date/time stamped notes area.

Reduced Losses

The numbers tied to identity theft – losses, victims and growth rate – are staggering. Leveraging predictive analytics and a unique combination of data sources, FIS Address Analysis highlights changes of address that are indicative of fraud, whether in an application for a new account or a change of address on an existing account. In order to quickly identify changes that require additional attention, FIS Address Analysis includes numerous data elements that help your employees understand why the address change is considered high risk and what steps they may want to take. In addition, being fully FACT Act compliant avoids costly penalties.

Increased Revenues

FIS Address Analysis allows you to open more profitable new accounts efficiently and

FIS Address Analysis



with lower risk and fewer requests for additional documentation, a common 'breakage' point in the new account opening process.

How does it work?

FIS Address Analysis is designed with powerful algorithms and a unique collection of predictive data sources. The algorithms compare old and new addresses with the data sources to provide metrics that include fraud, demographics and basic address characteristics. This data, coupled with velocity checks and other key indicators, is passed through a scoring engine to provide a highly accurate score indicating the likelihood of identity theft or account takeover.

Using the score and the data provided by FIS Address Analysis, your institution reviews suspicious account openings and address changes in priority order with a wealth of returned information. The powerful scoring models used in FIS Address Analysis utilize data covering millions of address change transactions. Leveraging hundreds of possible combinations of events, the models used in FIS Address Analysis provide superior protection for your account holders and for your institution, while minimizing the time spent reviewing false positives.

Integration

FIS Address Analysis integrates easily with many FIS core processing systems, including Integrated Banking Services (IBS). For non-integrated systems, FIS Address Analysis is used at any address change collection point and returned in real time via a Web services channel or in batch format for upload to existing enterprise applications. This ease of implementation provides the flexibility to incorporate the value of FIS Address Analysis without creating a new set of processes and procedures.

Contact Us

For more information about FIS Address Analysis, contact your client relationship manager, call 800.822.6758 or visit www.fisglobal.com.

1



Addresses in question are sent to Address Analysis either from an integrated core processing system, Web services or batch format for non-integrated systems.

2



Address Analysis matches the input data to its data sources, containing hundreds of billions of continuously refreshed records, to verify the customer's identity

3



Address Analysis doesn't stop there – it also examines hundreds of address-focused data points looking for "out-of-pattern" behavior related to neighborhood demographic and crime dynamics, historical mobility patterns and fraud activity.

4



Address Analysis scoring algorithms determine the likelihood of fraud in the address change request or address discrepancy.

5



Address Analysis returns hundreds of elements related to identity and addresses, as well as the Address Analysis score. Aerial (Google) views of both the old and new address and reverse phone number lookup are also provided.



Never Compromise.

www.fisglobal.com