

Accelerate Success



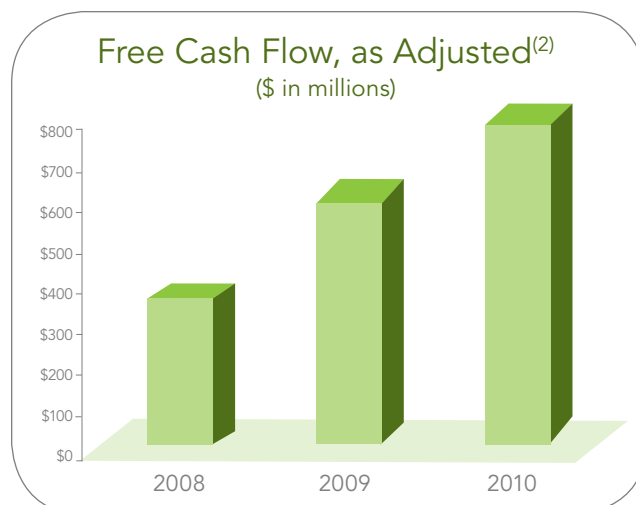
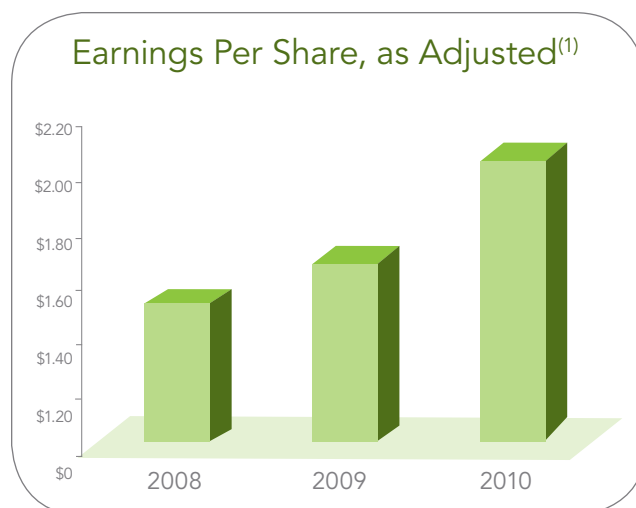
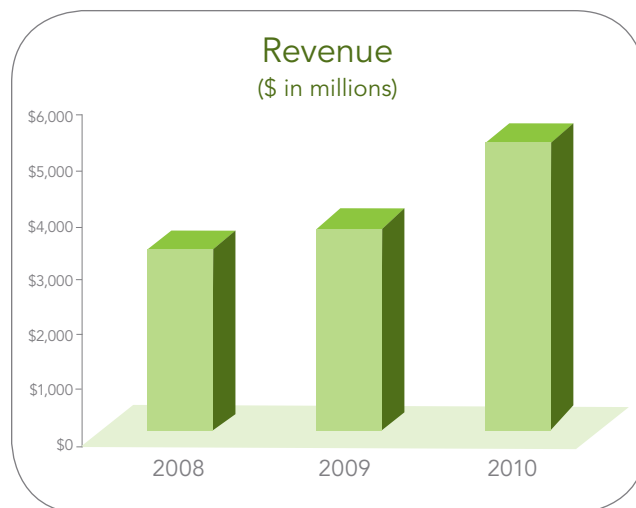
BANKING SOLUTIONS | PAYMENTS SOLUTIONS | TECHNOLOGY SOLUTIONS

2010 Annual Review

About FIS

FIS™ is the world's largest financial technology company. Supported by the skill and industry expertise of more than 32,000 employees across the globe, FIS provides core banking and payment processing solutions in over 100 countries.

From this position of strength, FIS partners with clients to solve their biggest challenges and help them identify and capitalize on new opportunities.



(1) Adjusted earnings per share reflects net earnings from continuing operations per diluted share and excludes merger and acquisition restructuring and integration costs of \$0.30 per share, \$0.38 per share and \$0.16 per share in 2010, 2009 and 2008, respectively; purchase price amortization on intangible assets acquired through acquisitions of \$0.48 per share, \$0.42 per share and \$0.49 per share in 2010, 2009 and 2008, respectively; a \$0.06 per share gain from the exit of Banco Santander from the Brazil card processing Joint Venture in 2010; acquisition deferred revenue adjustments of \$0.03 per share and \$0.04 per share in 2010 and 2009, respectively; impairment charges of \$0.37 per share and \$0.09 per share in 2009 and 2008, respectively; LPS spin costs of \$0.07 per share in 2008 and corporate costs attributable to LPS that are not allocable to discontinued operations under GAAP of \$0.06 per share in 2008.

(2) Adjusted free cash flow reflects GAAP operating cash flow less capital expenditures, plus non-recurring and other items totaling \$33.5 million, \$105.9 million and \$17.1 million in 2010, 2009 and 2008, respectively. Additional adjustments were made to eliminate the cash flows attributable to LPS to reflect FIS on a standalone basis in 2008.

Solutions that help clients solve the most complex problems. **Service** that goes the extra mile. **Leadership** that looks toward the future. This is **FIS**.

A Message from Frank Martire and Gary Norcross



Frank R. Martire



Gary A. Norcross

We are pleased to share this summary of our 2010 financial performance and operating highlights. It was a year of significant change and accomplishments for our company, marked by strong financial results and reinforced by our ongoing commitment to client satisfaction and operational excellence.

This success is due in large part to you, our valued clients. Our work with you is a true partnership, and we are dedicated to helping you prepare for the challenges and opportunities that lie ahead.

At FIS, we understand your desire to partner with an industry leader that has the vision, scale and industry expertise to meet your business needs for many years to come.

In 2010, we put significant effort into integrating two great companies – FIS and Metavante®. Through this combination, we are able to bring you greater scale and efficiency, and an even broader set of solutions than before.

As your technology partner, the financial strength of our company is equally important as the solutions that power your institution. We are proud to have achieved the financial targets that we outlined for 2010. Our revenue rose to \$5.3 billion last year. Strong earnings and prudent balance sheet management produced cash flow from operations in excess of \$1 billion, which we used to invest in product development, integration and acquisitions to strengthen the solutions available to leverage for your business.

In 2010, we acquired Compliance Coach® and ValueCentric Marketing Group (VCMG). We also acquired Capco, a global leader in business transformation services. These acquisitions placed FIS in an even stronger position to provide technology solutions and global industry expertise – all designed to help you be more competitive.

It is no accident that client focus is at the top of our list of guiding principles. We are mindful of the immeasurable value that our client relationships represent to our business. Without question, our past and future success depends on your loyalty and support. In 2010, as a part of our company integration efforts, we established the FIS Client Loyalty team to annually measure and assess our progress. Among other things, we learned that we are recognized for trust and integrity – attributes that are critical to a successful partnership. Our clients' appraisals help us to maintain our high standards, and we work hard to incorporate your feedback into our business planning and product development.

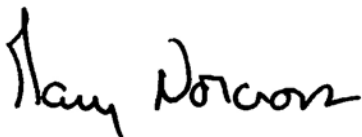
Another key to our success is the strength of more than 32,000 employees around the world whose drive, skill and passion for client satisfaction means we never stop creating new possibilities for our clients, and we never compromise our unmatched standards of excellence.

On behalf of our entire leadership team and global workforce, we thank you for your business and for the confidence you have placed in FIS.

Regards,



Frank R. Martire
FIS President and Chief Executive Officer



Gary A. Norcross
FIS Chief Operating Officer

FIS Guiding Principles



Client Focus



Market Leadership



Operational Performance



Employee Engagement



Community Involvement

FIS is proactively working to help clients successfully address these ongoing challenges including:

- Regulatory Changes
 - FIS continues to enhance its technology.
 - FIS acquired Compliance Coach, which provides additional compliance support.
 - FIS clients have access to the NYCE® Payments Network, an efficient, cost-effective debit solution with the convenience of PIN debit transactions.
- Efficiency Improvements/Cost Reduction
 - FIS' Virtual Back-Office™ provides institutions with scalable processing solutions that drive higher profitability through improved productivity, while maintaining processing excellence. Clients can focus more on core business objectives and client-facing activities.
- Multi-channel Solutions
 - FIS Mobile Banking is pre-integrated with FIS and non-FIS core processing systems, with future enhancements to include cash management and mobile wallet capabilities. Current applications allow consumers to set up mobile account management from start to finish through an iPhone® using their debit card.
 - As an alternative to traditional demand deposit accounts, FIS offers a new low-cost, prepaid Electronic Financial Account (EFA) that enables consumers to make electronic deposits and payments.

Top-tier Financial Institutions

Top-tier institutions integrate best-of-breed solutions into their unique processing and operations environment to support their businesses and customer needs. FIS is the only technology provider that combines proven banking and payment assets with significant large-bank domain expertise. Our December 2010 acquisition of Capco, a global provider of consulting and business transformation services focused solely on the financial services industry, further enhances the value that FIS brings to this segment of the market.

An industry leader in providing core processing solutions to this market segment, FIS delivers best-in-class functionality through its Systematics and Profile® platforms. In addition, FIS' Xpress Integration Solution Suite (Xpress®) is the proven enabler of enterprise-wide integration in this space.

“One of the biggest values that FIS brings is the ability to be an innovator ... If we're not increasing revenue or decreasing expense, it's all anecdotal. We're doing both. We've had a huge expense reduction and increased sales on the retail side. We've got the best of both worlds because of what we deployed with FIS' technology.”

Bank of the West

Assets: \$65 billion

Headquarters: San Francisco, Calif.

FIS' TouchPoint® offers a suite of retail delivery applications to help financial institutions improve sales and service through all delivery channels, including the branch, contact centers, Internet and mobile. Our leveraged development model has enabled us to bring richer functionality and capabilities to market, such as Internet account opening and default management, across our top-tier core platforms.

In addition, the Advanced Commercial Banking System (ACBS) provides a comprehensive commercial lending and trading platform comprised of integrated modules that support the lending process from origination through servicing and trading.

By optimizing FIS' front- and back-office solutions, financial institutions can deliver an integrated, end-to-end customer experience across all delivery channels, helping them to expand their service offerings and improve the overall customer experience, while streamlining their processes and reducing operating expenses.

- **American Express™ expands its relationship with FIS' NYCE Payments Network.**
- **FIS enables mobile financial services for U.S. Bank prepaid cardholders.**
- **Peoples United Bank, a \$24 billion full-service bank with more than 300 branches, partners with FIS for a full core transformation.**

Mid-tier Financial Institutions

FIS is the clear market leader among mid-tier financial institutions. This segment of the market has undergone significant change over the past several years and continues to evolve as consolidation accelerates and institutions work to balance the need for scalable processing solutions that improve efficiency and optimize their overall cost structure. FIS helps mid-tier clients remain on the leading edge of industry trends by offering the product set, integration services and ongoing support that keeps them competitive.

In 2010, a significant number of financial institutions chose to convert to the Integrated Banking Services (IBS) core banking solution. New and existing clients also selected multiple FIS payment solutions, including electronic funds transfer, card processing, bill payment, mobile banking and network solutions, all of which can seamlessly integrate with IBS. These strong market share gains are a testament to FIS' solution capabilities and the confidence our clients have in our ability to meet their ongoing business requirements.

"We were impressed with FIS' products, its reputation in the marketplace and its ability to implement products quickly with minimal interruption to customer service."

Lake City Bank

Assets: \$2.7 billion

Headquarters: Warsaw, Ind.

Community Financial Institutions

FIS helps level the playing field for community institutions, which are defined by their high-touch, personal service-driven model. Community institutions are the cornerstone of many cities across the country and represent a significant and highly valued component of FIS' client base. As a trusted single-source technology provider, FIS delivers a full breadth of cost-effective core banking and payments solutions that enable community institutions to compete more effectively against their larger counterparts.

FIS offers best-of-suite integrated solutions that optimize operational and technology investments and allow our clients to devote more time to customer-facing activities. Importantly, our flexible solutions enable financial institutions to react quickly to new opportunities by reducing the time required to bring new products and services to market.

In 2010, FIS successfully completed 26 integration projects that directly addressed community institutions' needs for integrated solutions across product lines. An example of these would be the successful integration of FIS Business eBanking with our HORIZON™ core banking solution, the sophisticated integration between FIS CONNECTIONS™ and Bankway® as well as the integration of our risk, fraud and compliance products across all of our community core banking solutions.

United Federal Credit Union, a \$1.2 billion community institution serving more than 100,000 members, selects FIS' MISER core processing solution.

"It was very important to partner with someone that understood we were going to grow quickly and that was going to be able to stay ahead of us and provide us with support as we moved forward. IBS integrated solutions help North Jersey Community Bank to grow and expand customer relationships."

North Jersey Community Bank

Assets: \$597 million

Headquarters: Englewood Cliffs, N.J.

International

Supported by more than 19,000 non-U.S. employees, FIS is the only financial technology provider to deliver core banking, payment and consulting capabilities across the globe. The recent acquisition of Capco further underscores our commitment to help financial institutions around the world solve complex business issues, operate more efficiently and compete more effectively.

FIS serves clients across Europe, Middle East and Africa (EMEA), Latin America and Asia Pacific. This segmentation, together with local leadership and delivery teams, allows FIS to maintain a resolute focus on providing technology solutions that meet the unique business needs within each market.

EMEA

The desire for greater efficiency and reduced costs is driving many European institutions to consider alternative delivery options. Growing acceptance of hosted and outsourced solutions in key European countries such as Germany and the United Kingdom is driving strong demand for FIS' portfolio of core banking solutions such as Profile, Systematics and Core24. The region is also experiencing continued growth of electronic payments and prepaid cards, areas in which FIS is recognized as a local market leader.

Providing outsourced processing solutions for more than 40 years, our experience in delivering mission-critical solutions to clients across the globe has seen many of the world's top banks look to FIS for cost-effective, reliable processing services.

In 2009, Alior Bank went live with FIS' Profile advanced core processing solution across more than 100 branches, supporting the largest start-up project in the history of domestic banking in Poland. In the first three months of operation, the bank secured over 80,000 customers, including 7,000 business accounts. Following a period of remarkable growth, Alior Bank served more than 650,000 customers and 58,000 businesses by the end of 2010.

Latin America

Similar to the trends in EMEA, banks throughout Latin America are seeking proven, standardized software systems and technology to process customer accounts more efficiently and cost effectively. FIS offers comprehensive core and payment processing solutions, as well as fully outsourced call center and back-office support.

In October 2010, FIS successfully converted 14 million Banco Bradesco Visa® and MasterCard® cards onto the FIS platform. This project, which was the largest single card migration ever completed in Latin America, followed the successful conversion of approximately 5 million special-purpose cards earlier in the year. Through a joint venture with Banco Bradesco, FIS is now the largest third-party processor in Brazil, processing more than 40 million cards for multiple clients throughout the country. In addition, a recently established retail bank in Mexico now utilizes FIS' Profile core banking platform. FIS also processes millions of loan accounts at its operations center in Mexico City.

Asia Pacific

FIS is successfully positioned as a leader in core banking technology and payments solutions throughout the Asia Pacific region. We provide core banking solutions to more than 70 percent of the banks in Thailand and card processing services to one of the country's leading card issuers. Thirteen banks in China utilize FIS' core processing platform, which is specifically designed to meet the country's unique technology and language requirements. In addition, FIS manages two of the four private ATM-shared networks in India, connecting over 13,000 ATMs throughout the country.

FIS also delivers credit card processing services to eight of the top 10 banks in Australia and recently expanded its product offerings in the region. ANZ, one of Australia's largest banking groups, selected Systematics as its core processing platform as part of its consolidation initiative in New Zealand.

Ongoing Payments Innovation

We continue to strategically leverage our extensive payments experience into new industries.

Healthcare Solutions

FIS helps accelerate the revenue cycle for healthcare providers with a suite of health and financial network solutions that encompass all claims and payment activity. Our solutions allow providers to perform real-time eligibility verification, submit claims, check claim status, receive claim adjudication, view payments, electronic remittance advice and Explanation of Benefits (EOB) documents, and re-associate claims and payments. FIS solutions can ensure the complete claim-to-cash process is covered. With improved tools for both payers and providers, FIS helps eliminate manual processes and disconnected systems/workflows. More claims can be submitted electronically to payers, and more payments can be received electronically from payers allowing providers better control over their revenue cycle through fewer unpaid claims, easier tracking and reconciliation of payments, improved operational efficiency and lower costs.

With Web-enabled tools, a full flexible benefits administration software platform, a Health Savings Account (HSA) depository and trust account processing platform, multi-purse benefit debit cards and a personal health management solution, FIS enables integrated consumer benefit account management of HSAs, Flexible Spending Arrangements (FSAs) and Health Reimbursement Arrangements (HRAs) – empowering consumers to take a more active role in their health and wealth situation.

Government Services

FIS provides federal, state and local government agencies with comprehensive electronic payment solutions that allow consumers and businesses to easily pay taxes and other fees. FIS has a proven track record of experience with payments solutions in numerous states and a solid base of satisfied customers, including the Internal Revenue Service. Government entities also use prepaid cards as a reliable and efficient payment vehicle for benefit plans.

Retail Solutions

Through a single, one-stop source that helps merchants improve customer service and manage business expenses, FIS delivers a full suite of point-of-sale and E-commerce solutions. From check authorization and payment processing to branded gift cards and risk management solutions, FIS has been serving merchants for more than 40 years.

Biller Direct Solutions

FIS provides eBill solutions that enable consumers to make secure payments online or over the phone, using a credit or debit card or paying directly from their checking or savings accounts. Billers benefit from the elimination of paper bills, more expedient payment posting, improved accounts receivable management and added convenience for their customers.

HR Simplified, a leading national third-party administrator, launches integrated imaging capability from FIS to streamline claims processes.

Market Leadership

We are always mindful of the value our client relationships represent to our business. We value every client, protect each relationship and never compromise our unmatched standards of excellence.

FIS is only as successful as the clients we serve. We are keenly aware that our success is directly tied to our ability to help you anticipate and manage change, optimize your overall operating performance and profitably grow your business.

We continue to grow market share by expanding key client relationships and winning new business. During 2010, we added more than 60 new core processing clients, signed over 100 new PIN debit clients and won three new "Top 30" bill pay clients in North America alone. We also expanded our global client base, including 19 million cards converted in Brazil, 500 additional ATMs deployed in India and new core processing clients in Russia and China.



More than **32,000** employees



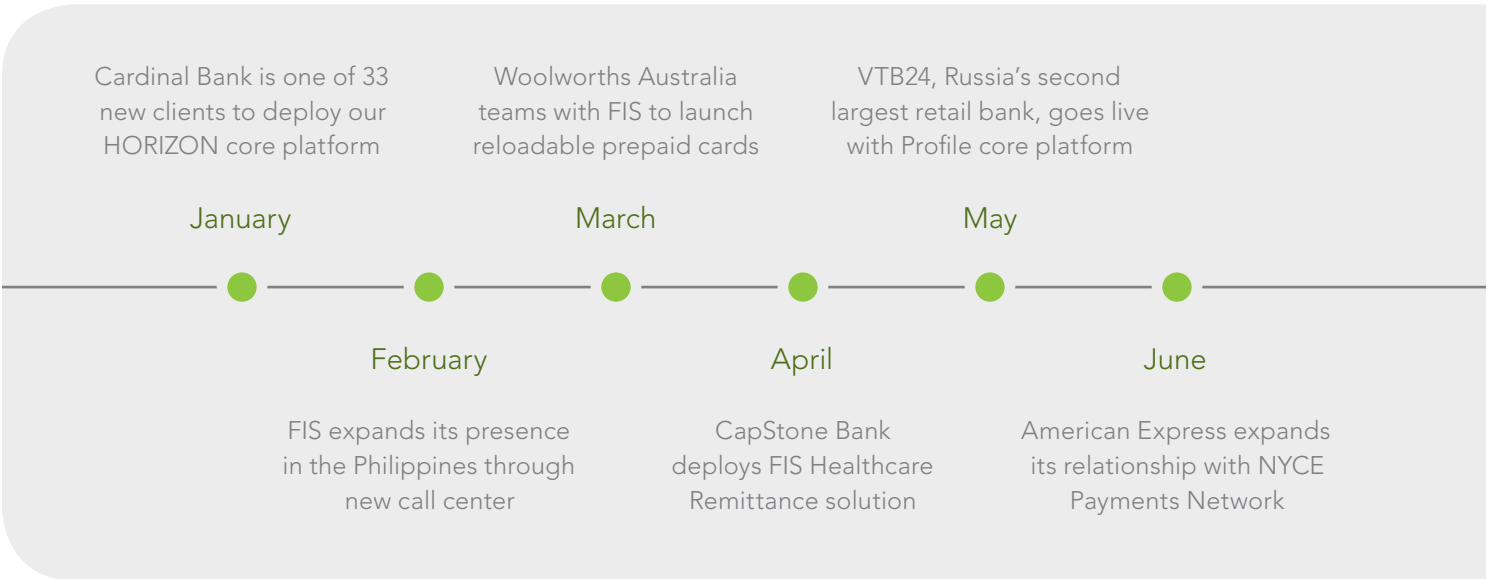
Serving over **14,000** clients of all sizes



In more than **100** countries

2010 Milestones

At-a-glance



Industry Recognition

While we are proud to speak of our accomplishments and our increasing global brand awareness, we are also pleased to share what the industry experts are saying about FIS.

AWARD	CATEGORY	ACHIEVEMENT
2010 IBM® Beacon Award	"Outstanding Enterprise Application Solution by an ISV"	For FIS' Profile conversion at Government Savings Bank in Thailand
2010 Cards International Global Award	"Best Merger or Acquisition Deal"	FIS' acquisition of Metavante
2010 <i>BankNews</i> Innovative Solutions Award	"Best Consulting/Outsourcing/ Training Solution"	FIS' Outsourced Check Image Services
2010 Celent Award	"Outstanding Customer Service"	FIS' implementation of mobile banking solutions in more than 200 institutions
2010 Economic Times BPO Industry Award	"Operation Excellence and Quality"	FIS' demonstrated abilities to deliver on organizational goals, to scale and manage complexity
2010 <i>Bank Technology News</i> FutureNow Award	"Top Five Innovators"	FIS' work to further check fraud detection through DepositShield® product
2010 <i>Paybefore</i> Award	"Best Network-branded Gift Program"	FIS' prepaid Gift and Greeting Card
2010 <i>Paybefore</i> Award	"EFT Business/Corporate-funded Program"	FIS' TransitChek Card

Sterling Savings Bank signs one of 13 new IBS core platform deals

July

ING Direct France enters into new outsourcing relationship with FIS

September

PrivateBancorp, Inc. teams with FIS for item processing

November

August

Banco de Venezuela selects FIS IST/Switch platform

October

FIS completes conversion of Banco Bradesco's card portfolio

December

FIS enables mobile financial services for U.S. Bank prepaid cardholders

Condensed Financial Statements

SUMMARY BALANCE SHEETS AT YEAR-END

(in millions except share amounts)

	2010	2009
Assets		
Current assets:		
Cash and cash equivalents	\$338.0	\$430.9
Trade receivables, net	856.1	765.4
Other current assets	478.9	469.8
Total current assets	1,673.0	1,666.1
Property and equipment, net	390.0	375.9
Goodwill	8,550.0	8,232.9
Intangible assets, net	2,202.9	2,396.8
Computer software, net	909.0	932.7
Other non-current assets	436.9	393.2
Total assets	\$14,161.8	\$13,997.6
Liabilities		
Current liabilities:		
Accounts payable and accrued liabilities	\$577.3	\$523.2
Current portion of long-term debt	256.9	236.7
Deferred revenues	268.6	279.5
Other current liabilities	183.1	195.3
Total current liabilities	1,285.9	1,234.7
Long-term debt, excluding current portion	4,935.2	3,016.6
Deferred income taxes	859.3	915.9
Other long-term liabilities	519.8	311.8
Total liabilities	7,600.2	5,479.0
Equity		
FIS stockholders' equity:		
Common stock, \$0.01 par value	3.8	3.8
Additional paid in capital	7,199.7	7,345.1
Retained earnings	1,471.2	1,134.6
Accumulated other comprehensive earnings	87.9	82.2
Treasury stock, \$0.01 par value	(2,359.4)	(256.8)
Total FIS stockholders' equity	6,403.2	8,308.9
Non-controlling interest	158.4	209.7
Total equity	6,561.6	8,518.6
Total liabilities and equity	\$14,161.8	\$13,997.6

Refer to the Fidelity National Information Services, Inc. 2010 Annual Report on Form 10-K for a complete set of financial statements. A copy is available on the Investor Relations section of www.investor.fisglobal.com.

SUMMARY STATEMENTS OF EARNINGS

(in millions except per share amounts)

	2010	2009	2008
Processing and services revenues	\$5,269.5	\$3,711.1	\$3,359.5
Cost of revenues	3,637.7	2,741.5	2,616.1
Gross profit	1,631.8	969.6	743.4
Selling, general and administrative expenses	675.8	547.1	381.0
Impairment charges	154.9	136.9	26.0
Operating income	801.1	285.6	336.4
Other income (expense):			
Interest expense, net	(173.3)	(130.6)	(157.1)
Other income (expense), net	(11.5)	8.7	1.5
Total other income (expense)	(184.8)	(121.9)	(155.6)
Earnings from continuing operations before income taxes and equity in losses of unconsolidated entities	616.3	163.7	180.8
Provision for income taxes	215.3	54.7	57.6
Equity in losses of unconsolidated entities	-	-	(0.2)
Earnings from continuing operations, net of tax	401.0	109.0	123.0
Earnings (loss) from discontinued operations, net of tax	(43.1)	(0.5)	96.5
Net earnings	357.9	108.5	219.5
Net (earnings) loss attributable to non-controlling interest	46.6	(2.6)	(4.7)
Net earnings attributable to FIS	\$404.5	\$105.9	\$214.8
Net earnings per share — basic	\$1.17	\$0.45	\$1.12
Net earnings per share — diluted	\$1.15	\$0.44	\$1.11

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SUMMARY STATEMENTS OF CASH FLOWS

(in millions)

	2010	2009	2008
Cash flows from operating activities:			
Net earnings	\$357.9	\$108.5	\$219.5
Adjustments for non-cash transactions			
Depreciation and amortization	619.5	434.0	439.4
Amortization of debt issue costs	13.7	5.0	16.8
Asset impairment charges	197.3	136.9	26.0
Other non-cash transactions	(40.4)	16.0	134.4
Net changes in assets and liabilities, net of effects from acquisitions and foreign currency	(76.7)	13.7	(239.7)
Net cash provided by operating activities	1,071.3	714.1	596.4
Cash flows from investing activities:			
Additions to property and equipment	(132.8)	(52.5)	(76.7)
Additions to computer software	(181.2)	(160.0)	(178.7)
Acquisitions, net of cash acquired	(403.2)	435.9	(19.9)
Other investing activities	73.0	25.4	2.2
Net cash provided by (used in) investing activities	(644.2)	248.8	(273.1)
Cash flows from financing activities:			
Borrowings	11,015.5	4,619.0	5,160.0
Repayment of borrowings	(9,082.6)	(5,606.1)	(5,337.3)
Treasury stock purchases	(2,545.5)	-	(236.1)
Capitalized debt issuance costs	(70.8)	(2.0)	-
Other financing activities	164.4	219.1	(25.0)
Net cash used in financing activities	(519.0)	(770.0)	(438.4)
Effect of foreign currency exchange rates on cash	(1.0)	17.1	(19.3)
Net increase (decrease) in cash and cash equivalents	(92.9)	210.0	(134.4)
Cash and cash equivalents, beginning of year	430.9	220.9	355.3
Cash and cash equivalents, end of year	\$338.0	\$430.9	\$220.9

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Rely on FIS.

FIS leads the way in banking and payments technology and services. Our reach is global, but we're as close as a phone call. And, we never compromise when it comes to providing our clients the world-class service they've come to expect from FIS.

Board of Directors and Executive Leadership

Board of Directors

William P. Foley, II
Chairman of the Board

Thomas M. Hagerty
Managing Director
Thomas H. Lee Partners, L.P.

Keith W. Hughes
Owner
Hughes Family Vineyards

David K. Hunt
Private Investor

Stephan A. James
Former Chief Operating Officer
Accenture Ltd.

Frank R. Martire
President, Chief Executive Officer
Fidelity National Information
Services, Inc.

Richard N. Massey
Partner
Westrock Capital Partners, LLC

James Neary
Managing Director
Warburg Pincus, LLC

Executive Committee

Frank R. Martire
President and Chief
Executive Officer

Gary A. Norcross
Corporate Executive
Vice President and Chief
Operating Officer

Michael D. Hayford
Corporate Executive
Vice President and Chief
Financial Officer

Brent B. Bickett
Corporate Executive
Vice President,
Corporate Finance

Michael L. Gravelle
Corporate Executive
Vice President,
Chief Legal Officer and
Corporate Secretary

Rob Heyvaert
Corporate Executive
Vice President and
Chief Executive Officer – Capco

Michael P. Oates
Corporate Executive Vice
President and Chief Human
Resources Officer

Senior Leadership

Frank D'Angelo
Executive Vice President,
Payment Solutions

Anthony Jabbour
Executive Vice President,
Financial Solutions

Mark Davey
Executive Vice President,
International Solutions

Ram Chary
Executive Vice President,
Global Commercial Services

James Susoreny
Executive Vice President,
Business Development

Brian Hurdis
Executive Vice President,
Technology Services

Fred Brothers
Executive Vice President,
Enterprise Strategy

Marcia Danzeisen
Senior Vice President,
Global Marketing and
Communications

Amy Mergen
Senior Vice President,
Client Loyalty

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**Investor
Relations**
Mary K. Waggoner
Senior Vice President
904.854.3282



Executive Committee pictured (from left to right) at FIS' Jacksonville, Fla. headquarters: Rob Heyvaert, Michael L. Gravelle, Gary A. Norcross, Frank R. Martire, Michael D. Hayford, Brent B. Bickett and Michael P. Oates

Forward-Looking Statements

This report contains forward-looking statements that involve a number of risks and uncertainties. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. Forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Because such statements are based on expectations as to future economic performance and are not statements of fact, actual results may differ materially from those projected. We undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. The risks are detailed in the "Statement Regarding Forward-Looking Information," "Risk Factors" and other sections of the Company's Form 10-K and other filings with the Securities and Exchange Commission.



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