

Article

CSP-certified cloud platform for Korean insurers

Unlock secure, compliant cloud adoption in one of the
world's most regulated financial markets

Korea's financial services market is characterized by strict regulatory oversight, complex environment segregation requirements, and on-premise-oriented IT infrastructure choices. As insurers modernize their risk and actuarial capabilities, cloud adoption is essential, but must be implemented securely with a strong emphasis on regulatory compliance.

FIS® Insurance Risk Suite provides the foundation to drive Korean insurers' cloud transformation.

Built for Korea's financial regulatory environment

Under Korea's Electronic Financial Transactions Act and guidance from the Financial Services Commission (FSC), financial institutions may only adopt cloud PaaS and SaaS solutions that have passed the Cloud Service Provider (CSP) security assessment conducted by the Financial Security Institute (FSI).

Korea's financial regulators have historically relied on strict data security and network separation controls to mitigate cyber intrusion and data leakage risks. Managed cloud services are delivered as a dedicated single-tenant solution, providing clear isolation boundaries that are easy to demonstrate, verify and audit in accordance with Korean regulatory standards.

FIS has successfully achieved CSP compliance for two consecutive years, validating our cloud platform against Korea's stringent financial security and operational resilience standards. This certification demonstrates that FIS meets and exceeds regulatory expectations across areas including:

- Data protection and privacy controls
- Environment segregation and access management
- Operational resilience and auditability
- Secure cloud architecture for financial workloads

CSP certification is mandatory for any cloud vendor serving Korean financial institutions. FIS' continued certification gives insurers confidence to move mission critical risk workloads to the cloud.

Proven platform, trusted globally and locally

FIS® Insurance Risk solutions are trusted by leading insurers worldwide, including major global institutions and firms across key local markets such as Korea. These insurers rely on FIS to support complex actuarial, risk, and regulatory workloads at scale.

Our cloud platform has been assessed against the CSP evaluation process, surpassing baseline PaaS requirements and aligning with Korean regulatory expectations for financial institutions.

Designed for the next phase of insurance transformation

Korean insurers are approaching a critical inflection point:

- IFRS 17 hardware investments are nearing end of life
- Regulatory guidance is gradually softening around cloud adoption
- Advanced analytics, AI and LLM-driven insights require elastic cloud infrastructure

FIS Insurance Risk Cloud Services enable insurers to accomplish the following, while operating within FSC-approved regulatory frameworks:

- Reduce dependence on on-premise hardware refresh cycles
- Maintain compliance while leveraging cloud scalability
- Support advanced analytics and AI-driven risk insights
- Simplify infrastructure provisioning and operational overhead

"Having overseen both the delivery of our cloud implementations and two years of CSP compliance in Korea and having built out our Korean-speaking delivery and support organization, I am highly confident in the strength, security and regulatory readiness of FIS' cloud-based Insurance Risk Suite offering for the Korean market."

– Jake Lambert, Regional Director, Treasury and Risk, FIS



“Korea is one of the most complex and highly regulated insurance markets globally, requiring cloud adoption to be grounded in rigor, discipline, and regulatory alignment from day one. Achieving CSP certification for a second consecutive year validates the strength of our Insurance Risk Suite hosted cloud platform and our ability to meet the highest standards set by the Financial Security Institute and the Financial Services Commission.

As insurers modernize their risk and actuarial infrastructure, particularly in response to IFRS 17, AI-driven analytics and the need for long-term operational resilience, FIS is uniquely positioned to support that transition with a secure, compliant, and purpose-built cloud platform designed specifically for financial services.”

– JP James, Executive Vice President, Treasury and Risk, FIS

Dedicated resourcing for the Korean market

Successful cloud adoption in Korea requires more than just technology; it demands a deep understanding of the local context, language capability and operational maturity. To this end, FIS has made a deliberate investment in building a team specifically structured to support Korean insurers as they transition to regulated cloud environments. This includes dedicated Korean speaking application support, actuarial support and service delivery resources, ensuring that clients can engage with FIS in their native language across critical operational and functional areas.

These capabilities complement our long-standing project management, technical consulting, and sales and account management teams, providing Korean insurers with consistent, end-to-end support throughout implementation and ongoing operations. Together, FIS delivers a robust, compliant cloud platform backed by experienced professionals who understand both the technical demands of insurance risk solutions and the expectations of the Korean market.

Why FIS for cloud-based insurance risk in Korea

- Two consecutive years of CSP certification
- Purpose-built insurance risk and actuarial PaaS
- Proven with tier one global and Korean insurers
- Designed for regulatory compliance, AI readiness and scalability

As Korea’s insurance market transitions from on-premise infrastructure to regulated cloud adoption, FIS Insurance Risk Cloud Services provide a compliant, future-ready path forward.

[Learn more](#)

Money at rest. Money in motion. Money at work.™

Our **technology** powers the global economy across the money lifecycle.



Money at rest

Unlock seamless integration and human-centric digital experiences while ensuring efficiency, stability, and compliance as your business grows.



Money in motion

Unlock liquidity and flow of funds by synchronizing transactions, payment systems, and financial networks without compromising speed or security.



Money at work

Unlock a cohesive financial ecosystem and insights for strategic decisions to expand operations while optimizing performance.

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