



# MASTER COMPLIANCE IN AN ERA OF REGULATORY CHANGE

## Introducing the FIS® Lifecycle Manager

### OVERVIEW

The costs of compliance failures are rising. Around the world, governments and supervisory authorities are ratcheting up anti-money laundering (AML) and tax reporting rules. Any lapses, intentional or not, can incur legal action, heavy financial penalties and debilitating reputational damage. And all financial institutions – from banks and advisors to investment managers (including private equity and hedge funds), trust companies and fund administrators – are under increased scrutiny.

We have the solution. FIS, a global leader in investor servicing and compliance software, presents FIS® Lifecycle Manager – an advanced AML/KYC and FATCA/CRS regulatory reporting solution designed to alleviate your compliance workload, costs and risk. It includes FIS® AML KYC Lifecycle Manager and FIS® FATCA CRS Lifecycle Manager.

### The compliance solution you can rely on starts here

- Streamline client onboarding with customizable risk-based checks and advanced investor/beneficial owner screening
- Maintain client due diligence through automated account reviews, documentation update prompts, client status monitoring and underlying beneficial owner tracking
- Combat fraud with real-time suspicious activity monitoring
- Automate Common Reporting Standard (CRS) and U.S. FATCA regulatory reporting and remediation
- Stay current with tax jurisdiction rule changes

Developed by experienced industry experts, FIS Lifecycle Manager helps fund administrators, onshore and offshore investment managers, trust companies, advisors and any other financial institution with AML/KYC or tax reporting obligations to meet their regulatory and compliance responsibilities. Combining global reach with a strong local presence, FIS delivers unmatched expertise and scale.

### KEY BENEFITS

- Accelerate and strengthen client onboarding
- Identify, mitigate and manage fraud risk and potential sanctions breaches
- Share data and documents across regulations and jurisdictions to minimize duplication
- Generate accurate FATCA/CRS reports automatically in filing-ready state
- Stay compliant with reporting obligations in all jurisdictions at all times

## Improve efficiencies and client satisfaction with FIS Lifecycle Manager

The FIS Lifecycle Manager suite brings together deep industry know-how and innovative technology to create a fully-automated solution to financial institutions' compliance and regulatory reporting demands. The modular components can be used independently or together, allowing firms to meet their multi-jurisdictional AML/KYC and/or regulatory reporting duties efficiently and at scale across their global operations.

### FIS AML KYC Lifecycle Manager

The FIS AML/KYC Lifecycle Manager module replaces legacy workflows and fragmented infrastructures with end-to-end automation, providing real-time visibility and control at every stage of the client lifecycle.

- **Smooth customer onboarding** – FIS AML/KYC Lifecycle Manager digitalizes client onboarding with secure ID verification and customizable, risk-based AML/KYC checks featuring advanced investor and beneficial owner screening. A centralised document repository enables data and documents to be shared across regulations and jurisdictions to minimize the effort for firms and clients
- **Ongoing due diligence and account maintenance** – Automated account reviews ensure all documents and data remain current. Screening and risk profiling monitor for any change in client status, allowing users to manage by exception
- **Spot suspicious activity** – Real-time transaction and behavior monitoring flags suspicious activity and blocks accounts or transactions to pre-empt potential issues before they become a breach. Where appropriate, suspicious activity reports (SARs) are sent automatically to the relevant regulatory body
- **Regulatory-compliant client offboarding** – Automated processes alert users when jurisdictions' data retention periods have been reached and action needed. Where purging or masking is required, specific customer data is targeted in a controlled fashion, enabling data controllers and processors to remain GDPR compliant

### FIS FATCA CRS Lifecycle Manager

FIS FATCA/CRS Lifecycle Manager automates the collection, validation and exchange of cross-border tax information to take the pain out of CRS and FATCA compliance.

- **Fast tax form completion** – Automated collection and smart validation of tax and self-certification forms ensures they are populated correctly in line with local tax laws
- **Stay up-to-date with changes** – Any changes in circumstance or classification are flagged for users to action with track changes and discrepancies to ensure FATCA and CRS statuses are kept up-to-date, with systematic logic determining any curative documentation required. The system also stays current with jurisdictions' tax law and certification requirement updates to ensure users meet their reporting obligations at all times
- **Automate CRS and FATCA reporting** – The system generates regulatory reports in Automatic Exchange of Information (AEOI) filing-ready state, alleviating the risk of non-compliance while removing the need for expensive conversion tools or third-party reporting services

### Complete solutions for today's needs

The new FIS Lifecycle Manager suite complements FIS' industry-leading global transfer agency and fund administration technology and services. Together we enable efficient investor servicing, accelerate customer onboarding, optimize operations through workflow automation and ensure regulatory compliance.

**Contact us to learn more about how our innovative solutions can transform your business.**  
[www.fisglobal.com](http://www.fisglobal.com)

