Market Quadrants

Chartis

Credit Lending Operations, 2026:
Quadrant Update

13 MAY 2026

Vendor Landscape Report

Authors
Anish Shah and Kaylee Davis

*For details of Chartis' research methodology, **click here**.*

Jump to: **Overview** | **Quadrant dynamics** | **RiskTech Quadrants® and tables** | **Loan origination solutions** | **Loan management solutions** | **Limits management solutions** | **Collateral management solutions** | **Alternate finance solutions** | **What to watch**

Executive summary

This report outlines Chartis' latest perspective on the vendor landscape for credit lending operations solutions for traditional banks and providers of alternate finance, updating our **previous research** in this area. It covers key segments (including commercial lending, small and midsize enterprise [SME] lending and syndicated lending, with a focus on systems that support loan origination, end-to-end loan management and complex functions such as collateral and limits management. In parallel, the report assesses the alternate finance ecosystem, analyzing vendor capabilities across front-, middle- and back-office functions.

The report covers the following categories of credit lending operations:

- Loan origination solutions.
- Loan management solutions.
- Limits management solutions.
- Collateral management solutions.
- Alternate finance solutions.

It also examines the future direction of the credit lending operations market through the lens of vendor selection criteria. It analyzes capabilities across asset class coverage, platform architecture, product functionality, workflow and integration. It also considers the adoption of emerging technologies and associated use cases, emphasizing the adoption of artificial intelligence (AI)/machine learning (ML) and advanced analytics to support more informed, real-time decision-making across the lending lifecycle.

The analysis includes vendors that offer credit lending solutions as either platforms, software or services, and assesses their ability to deliver across these capability areas to support the evolving needs of financial institutions.

This report uses Chartis' RiskTech Quadrant® to explain the structure of the market. The RiskTech Quadrant® employs a comprehensive methodology of in-depth independent research and a clear scoring system to illustrate which technology solutions meet an organization's needs. The RiskTech Quadrant® does not simply describe one technology solution as the best; rather, it has a sophisticated ranking methodology to suggest which solutions would be best for buyers with different implementation strategies.

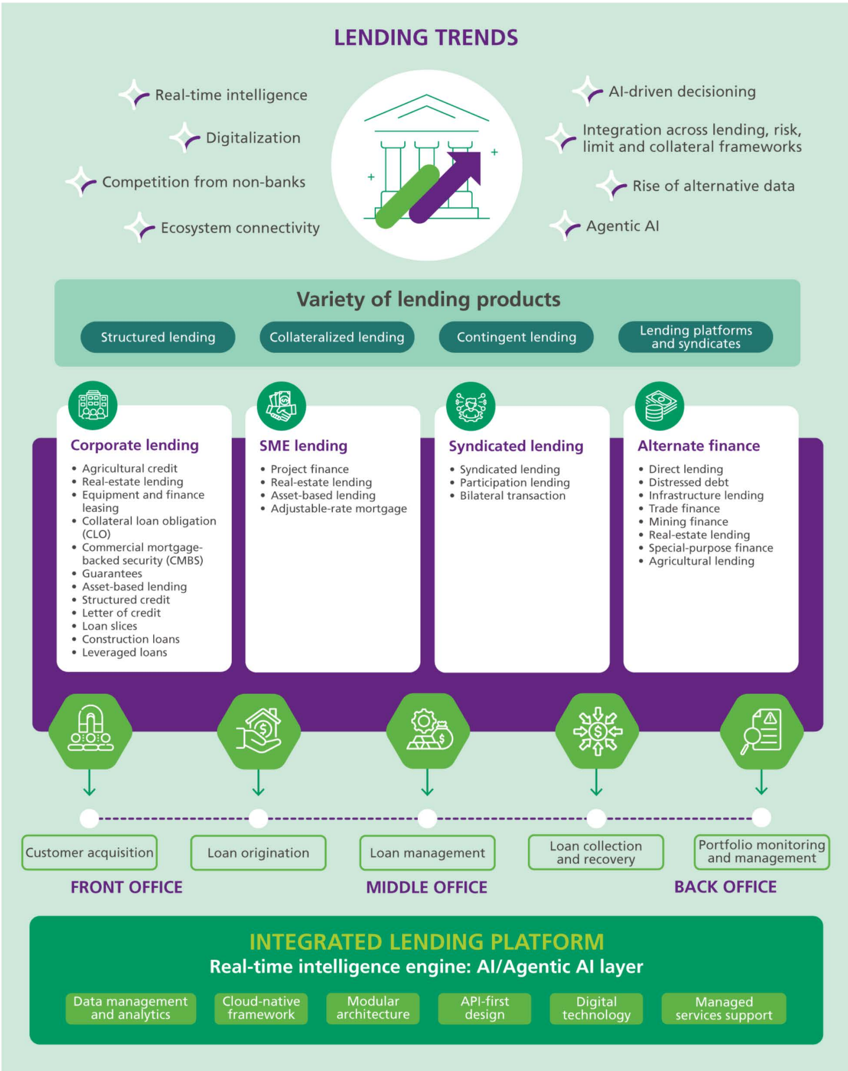
This report covers the following providers of credit lending operations solutions:[1] Abrigo, Allvue Systems, Appian, Aurionpro, Azentio, BFI Group, Broadridge, CareEdge, Crisil, Evalueserve, Evatech, Fimple, Finastra, FIS, Infosys Finacle, Intellect Design, ION, KiyaAI, Linedata, LexisNexis Risk Solutions, Loxon, Moody's, Murex, Opensee, Oracle, Oxane Partners, Pega, Pennant, Prometeia, Provenir, Razor Risk, S&P Global, SAP Fioneer, SBS, SS&C, Stacc, TCS BaNCS, The Analytics Boutique, Veefin and Vichara.

Back to top

Overview

Historically, lending technology solutions evolved alongside core banking systems as siloed platforms aligned to specific products and institutional structures (e.g., syndicated lending, SME lending and private credit). In 2026, however, the market is rapidly converging toward a unified, data-centric and intelligence-led credit ecosystem (see Figure 1), in which firms' technology strategies no longer focus on optimizing individual processes but rather on enabling end-to-end credit and lending-lifecycle orchestration.

Figure 1: The evolution of credit lending operations



Source: Chartis Research

Chartis' research confirms a decisive shift toward integrated, intelligence-driven lending platforms across commercial, SME, syndicated and alternate finance markets. While simpler lending products still require streamlined workflows, the growth of such complex structures as syndicated and leveraged lending is accelerating demand for highly configurable, end-to-end platforms that can manage increasingly complex deal lifecycles.

At the same time, the alternate finance ecosystem of private credit and non-bank lending, including marketplace lending and embedded finance, is scaling rapidly, with specialized platforms increasingly converging with traditional banking infrastructure. This is reshaping the competitive landscape, as banks and non-bank lenders adopt modern and scalable technology foundations.

The modularity, scalability and flexibility of a solution increasingly drive buying decisions. Firms are moving toward component-based architectures that support incremental transformation, multi-jurisdictional complexity and reduced vendor lock-in.

And technology is changing rapidly. AI, particularly agentic AI, is moving away from playing a role in point solutions to function in an orchestration layer across the lending lifecycle, enhancing underwriting, automating workflows and enabling proactive risk monitoring. The market is converging around platforms, data and AI, and institutions are investing in modular, integrated ecosystems to drive efficiency, strengthen risk management and align lending with strategic and regulatory priorities.

Back to top

Quadrant dynamics: which types of firms are winning?

Chartis' RiskTech Quadrants® enable an understanding of the relative position of solutions and providers in a particular market segment. We first assign each vendor a numerical ‘completeness of offering’ set of scores (previous reports used an asterisk key). We believe this provides a clear assessment of the breadth and scope of each company’s solution capabilities within the overall vendor landscape.

We then present a comparison that aligns market potential with completeness of offering. Distinction among the four areas of the quadrant rests on the scope of the offering/solution and the vendor’s business strategy – specifically, its effectiveness with its target buyers.

- **Category leaders** achieve this distinction because they exhibit strength across the broadest set of capabilities in the segment, showing clear execution of core strategy and innovation.
- **Best-of-breed solutions** provide class-leading capabilities in specific areas or functions and are often deployed to address a particular need or use case.
- **Point solutions** may not have as many capabilities as category leaders or best-of-breed solutions, but their functionality may be a perfect fit for institutions seeking domain-specific capabilities. And given their deep focus on a relatively narrow area, point solution providers are often more able and willing to innovate quickly compared to vendors that offer a broader technology scope.
- **Enterprise solutions** are established platforms with demonstrated integration and scalability.

Each segment of the quadrant reflects a valuable and viable vendor approach, aligned to different organizational priorities and compliance strategies. There is no ‘lesser’ segment, only distinct strengths suited to varied customer needs.

The credit lending operations vendor ecosystem is expanding rapidly, with a broader mix of platform, software and service providers shaping the value chain. Chartis’ 2026 research shows that vendors that combine strong platform and product capabilities with integrated services are best positioned to win mandates and help financial institutions optimize the total cost of lending.

These costs now extend beyond core platform fees to include integration, cloud infrastructure, data sourcing, adoption of emerging technologies, analytics and ongoing operations (including onboarding, servicing, compliance, etc.), alongside implementation and support. As a result, institutions are prioritizing unified, end-to-end platforms that reduce complexity, lower costs and improve efficiency across the lending lifecycle.

Back to top

Chartis RiskTech Quadrant® and vendor capabilities for credit lending operations solutions, 2026

Table 1 lists the criteria we used to assess the vendors.

Table 1: Assessment criteria for vendors of credit lending operations solutions, 2026

Assessment criterion	What good looks like
Platform capabilities	Functional/technology architecture, data management framework, application programming interface (API) framework, support for open-source languages, support for and adoption of low-code/no-code frameworks, cloud compatibility and support for a platform as a service (PaaS) model.
Product capabilities	Out-of-the-box offering for credit lending products across the various lending segments; product-building framework; offering of software as a service (SaaS) and/or lending as a service (LaaS) models.
Processing	Out-of-the-box processing for specific sub-categories (loan origination, loan management, limits management etc.), comprising different components, events and frameworks. Alternate finance: Out-of-the-box front-/middle-/back-office processing as part of the lending lifecycle.
Workflow management	End-to-end processing and integration with other upstream and downstream systems as part of the lending lifecycle.
Adoption of emerging technologies	Strategy for investing in emerging technologies to make the end-to-end category-specific workflow (loan servicing and management, limits management, collateral management, etc.) simpler, more efficient and more scalable.
Analytical capabilities	Support for various types of analytics, including predictive analytics, prescriptive analytics, diagnostic analytics and descriptive analytics.

Source: Chartis Research

Loan origination solutions

Figure 2 illustrates Chartis' view of the vendor landscape for loan origination solutions. Table 2 summarizes the vendors' completeness of offering scores.

Figure 2: RiskTech Quadrant® for loan origination solutions, 2026

Source: Chartis Research

Table 2: Vendor capability scores for loan origination solutions, 2026

Vendor	Platform capabilities	Product capabilities	LOS processing	Workflow management; integration with other credit operations areas/processes	Adoption of emerging technologies	Analytical capabilities
Abrigo	4.3	4.2	4.1	3.5	3.8	4.0
Appian	4.5	3.0	3.0	3.5	3.5	3.5
Aurionpro	4.4	4.2	4.2	4.2	3.8	4.0
Azentio	4.3	4.2	4.2	3.6	3.5	3.6
BFI Group	4.0	3.8	3.8	3.3	3.0	3.3
Broadridge	3.6	3.4	3.4	3.4	3.3	3.3
CareEdge	3.7	3.5	3.5	3.1	3.2	3.5
Crisil	4.0	4.1	4.1	3.7	3.5	3.8
Evalueserve	3.9	3.6	3.6	3.8	3.5	3.5
Evatech	4.0	3.3	3.3	3.3	3.0	3.0
Fimple	4.1	4.0	4.0	3.5	3.1	3.1
FIS	4.5	4.4	4.4	4.0	4.0	4.0
Infosys Finacle	4.4	4.3	4.3	3.5	3.9	3.8
Intellect Design	4.3	4.3	4.3	3.8	3.8	3.8
ION	4.2	4.2	4.2	3.8	3.6	3.8
KiyaAI	4.0	4.0	4.0	3.6	3.5	3.5
LexisNexis Risk Solutions	3.8	3.4	3.5	4.0	3.5	3.7
Linedata	4.2	4.2	4.2	3.8	3.7	3.7
Loxon	4.3	4.3	4.3	3.7	3.5	3.6
Moody's	4.5	4.3	4.3	3.8	4.0	4.0
Murex	4.1	3.5	3.5	3.6	3.8	3.5
Oracle	4.5	4.3	4.3	4.0	3.9	3.9
Oxane Partners	4.3	3.6	3.6	3.1	3.6	3.4
Pega	4.5	3.7	3.8	4.1	4.0	3.9
Pennant	4.1	3.9	3.9	3.8	3.5	3.5
Prometeia	4.3	4.0	4.0	3.5	3.6	3.9
Razor Risk	4.0	3.8	3.8	3.5	3.3	3.3
S&P Global	3.8	4.0	3.4	3.5	3.4	3.4
SAP Fioneer	4.3	4.2	4.2	3.8	3.5	3.8
SBS	4.3	4.2	4.2	3.8	3.7	3.7
SS&C	4.4	4.0	4.0	3.9	3.8	3.7
Stacc	4.0	4.0	4.0	3.8	3.6	3.8
TCS BaNCS	4.3	4.3	4.3	3.8	3.6	3.8
The Analytics Boutique	4.0	3.0	3.4	3.5	3.5	2.9
Veefin	4.1	4.0	4.0	3.8	3.5	3.5

Key: 1.0–2.0: Partial coverage/Component capability; 2.1–3.0: Meeting industry standards; 3.1–4.0: Advanced capabilities; 4.1–5.0: Best-in-class capabilities

Source: Chartis Research

Quadrant analysis

The loan origination market in 2026 is shifting toward integrated, cloud-native and intelligence-led platforms, with vendor differentiation increasingly dependent on depth of capability vs. platform flexibility.

Category leaders normally offer end-to-end origination coverage, combining strong data management, application programming interface (API)-led architectures and embedded AI/ML across the lifecycle. These vendors deliver seamless workflows from onboarding to funding, with real-time decisioning, advanced analytics and integrated compliance aligned to such frameworks as the General Data Protection Regulation (GDPR) and Basel III. Their ability to offer software as a service (SaaS)/platform as a service (PaaS) and lending as a service (LaaS) models, often bundled with managed services, positions them well with large and mid-tier institutions.

Enterprise solutions typically demonstrate strong capabilities in core origination processes (e.g., underwriting, onboarding, Know Your Customer [KYC]/anti-money laundering [AML]), but are still evolving toward full lifecycle integration and platform scalability. Many firms are enhancing their offerings with partnerships and ecosystem integrations, with platforms such as Salesforce, to accelerate time-to-market and expand functionality.

Generally, best-of-breed solutions are driving disruption with AI-led decisioning, embedded finance models and alternative data integration. Vendors of these solutions excel in such niche areas as SME lending, digital onboarding and real-time credit scoring, leveraging open banking and environmental, social and governance (ESG) data to enable dynamic pricing and early visibility of risks. However, they often lack the breadth required for large-scale, multi-asset deployments.

Point solution players usually remain focused on specific products, geographies or components of the origination lifecycle (e.g., document processing or onboarding tools). Their specialized capabilities and agility are typically integrated into broader platforms, as they do not deliver stand-alone, end-to-end functionality.

Across the quadrant, key differentiators in 2026 include AI-driven automation, reduced processing time, embedded digital ecosystems, real-time data integration and cloud-native scalability. Vendors that can combine these capabilities in a modular, unified platform are best positioned to support financial institutions in reducing costs, improving decisioning and scaling lending operations efficiently.

Back to top

Loan management solutions

Figure 3 illustrates Chartis' view of the vendor landscape for loan management solutions. Table 3 summarizes the vendors' completeness of offering scores.

Figure 3: RiskTech Quadrant® for loan management solutions, 2026

Source: Chartis Research

Table 3: Vendor capability scores for loan management solutions, 2026

Vendor	Platform capabilities	Product capabilities	LMS processing	Workflow management; integration with other credit operations areas/processes	Adoption of emerging technologies	Analytical capabilities
Abrigo	4.3	4.2	4.2	3.5	3.8	4.0
Appian	4.5	3.0	3.0	3.5	3.5	3.5
Aurionpro	4.4	4.4	4.4	4.2	3.8	4.0
Azentio	4.3	4.1	4.1	3.6	3.8	3.6
BFI Group	4.0	3.1	3.1	3.3	3.3	3.3
Broadridge	3.6	3.5	3.5	3.4	3.3	3.3
CareEdge	3.7	3.5	3.5	3.1	3.3	3.5
Crisil	4.0	3.9	3.8	3.7	3.5	3.8
Evalueserve	3.9	3.6	3.6	3.8	3.5	3.5
Fimple	4.1	4.3	4.3	3.5	3.1	3.1
Finastra	4.5	4.5	4.4	4.0	3.9	4.0
FIS	4.5	4.5	4.4	4.0	3.9	4.0
Infosys Finacle	4.4	4.3	4.3	3.5	3.9	3.8
Intellect Design	4.3	4.4	4.4	3.8	3.8	3.8
ION	4.2	4.2	4.2	3.8	3.6	3.8
KiyaAI	4.0	4.0	4.0	3.6	3.5	3.5
Linedata	4.2	4.3	4.4	3.8	3.5	3.7
Loxon	4.3	4.3	4.3	3.7	3.5	3.6
Moody’s	4.5	4.4	4.4	3.8	4.0	4.0
Murex	4.1	3.8	3.5	3.6	3.5	3.5
Oracle	4.5	4.4	4.4	4.0	3.9	3.9
Oxane Partners	4.3	3.6	3.6	3.1	3.6	3.4
Pega	4.5	3.7	3.8	4.1	4.0	3.9
Pennant	4.1	3.9	3.9	3.8	3.5	3.5
Prometeia	4.3	4.3	4.3	3.5	3.6	3.9
Provenir	4.3	3.7	3.7	3.7	3.5	3.5
Razor Risk	4.0	3.8	3.8	3.5	3.3	3.3
S&P Global	4.1	3.9	3.9	3.5	3.5	3.4
SAP Fioneer	4.3	4.3	4.3	3.8	3.5	3.8
SBS	4.3	4.2	4.2	3.8	3.8	3.7
SS&C	4.4	4.1	4.1	3.9	3.8	3.7
Stacc	4.0	4.0	4.0	3.8	3.6	3.8
TCS BaNCS	4.3	4.3	4.3	3.8	3.6	3.8
Veefin	4.1	4.0	4.0	3.8	3.5	3.5

Key: 1.0–2.0: Partial coverage/Component capability; 2.1–3.0: Meeting industry standards; 3.1–4.0: Advanced capabilities; 4.1–5.0: Best-in-class capabilities

Source: Chartis Research

Quadrant analysis

The loan management and servicing market is evolving from mature, workflow-driven systems to integrated, cloud-native platforms with strong data, API and low-code capabilities. Vendors are expanding through a mix of platform and service-led models, supporting end-to-end lifecycle needs.

Category leaders normally offer full lifecycle coverage, from servicing and monitoring to restructuring and collections, with embedded analytics, real-time portfolio monitoring and advanced early-warning signals (EWSs) aligned to regulatory expectations (such as those around International Financial Reporting Standard [IFRS] 9 and Current Expected Credit Losses [CECL]). Their cloud-based LaaS models enable scalability and efficiency.

Enterprise solutions typically deliver strong core servicing, compliance and portfolio management, but are still scaling toward real-time intelligence, AI integration and full platform breadth.

Best-of-breed solutions usually focus on AI-driven analytics, behavioral monitoring and dynamic risk insights, enabling early detection of credit deterioration, smarter collections and enhanced customer engagement. However, they often lack end-to-end coverage.

Point solution players generally provide specialized capabilities, including elements such as servicing components, reconciliation and reporting, typically integrated into broader ecosystems.

Key differentiators in 2026 include real-time monitoring and EWSs, AI-driven analytics, cloud-native delivery and support for such complex areas as syndicated servicing and bilateral loans. Vendors combining these capabilities in modular, unified platforms are best positioned to support and address evolving servicing demands and regulatory scrutiny.

Back to top

Limits management solutions

Figure 4 illustrates Chartis' view of the vendor landscape for limits management solutions. Table 4 summarizes the vendors' completeness of offering scores.

Figure 4: RiskTech Quadrant® for limits management solutions, 2026

Source: Chartis Research

Table 4: Vendor capability scores for limits management solutions, 2026

Vendor	Platform capabilities	Product capabilities	Limits processing	Workflow management; integration with other credit operations areas/processes	Adoption of emerging technologies	Analytical capabilities
Abrigo	4.3	4.0	4.0	3.5	3.8	4.0
Appian	4.5	3.0	3.0	3.5	3.5	3.5
Aurionpro	4.4	4.4	4.4	4.2	3.8	4.0
Azentio	4.3	3.8	3.6	3.6	3.8	3.6
BFI Group	4.0	3.1	3.1	3.3	3.3	3.3
Broadridge	3.6	3.5	3.5	3.4	3.3	3.3
CareEdge	3.7	3.4	3.4	3.1	3.3	3.5
Crisil	4.0	3.9	3.8	3.7	3.5	3.8
Evalueserve	3.9	3.7	3.7	3.8	3.5	3.5
Fimple	4.1	3.8	3.8	3.5	3.1	3.1
Finastra	4.5	3.8	3.8	3.9	3.8	3.9
FIS	4.5	4.4	4.4	4.0	3.9	4.0
Infosys Finacle	4.4	4.3	4.3	3.5	3.9	3.8
Intellect Design	4.3	4.2	4.2	3.8	3.8	3.8
ION	4.2	4.0	4.0	3.8	3.6	3.8
KiyaAI	4.0	4.0	4.0	3.6	3.5	3.5
Linedata	4.2	4.3	4.4	3.8	3.5	3.7
Loxon	4.3	4.0	4.0	3.7	3.5	3.6
Moody’s	4.5	4.3	4.3	3.8	4.0	4.0
Murex	4.1	3.5	3.6	3.6	3.5	3.5
Oracle	4.5	4.4	4.4	4.0	3.9	3.9
Oxane Partners	4.3	3.4	3.4	3.1	3.6	3.4
Pega	4.5	4.0	4.0	4.1	3.5	3.9
Pennant	4.1	4.1	4.1	3.8	3.5	3.5
Prometeia	4.3	4.4	4.4	3.5	3.6	3.9
Razor Risk	4.0	3.8	3.8	3.5	3.3	3.3
S&P Global	3.5	2.8	2.8	3.0	3.4	3.4
SAP Fioneer	4.3	4.0	4.0	3.8	3.5	3.8
SBS	4.3	4.0	4.0	3.8	3.7	3.7
SS&C	4.4	4.1	4.1	3.9	3.5	3.7
Stacc	4.0	2.8	2.8	3.8	3.6	3.8
TCS BaNCS	4.3	3.8	3.8	3.8	3.5	3.8
Veefin	4.1	3.8	3.8	3.8	3.5	3.5

Key: 1.0–2.0: Partial coverage/Component capability; 2.1–3.0: Meeting industry standards; 3.1–4.0: Advanced capabilities; 4.1–5.0: Best-in-class capabilities

Source: Chartis Research

Quadrant analysis

Limits management is evolving from a core banking function to an enterprise-wide, real-time exposure control layer, embedded across the lending lifecycle. Financial institutions are adopting integrated, cloud-native platforms with strong data, API and analytics capabilities.

Category leaders normally deliver end-to-end limits lifecycle management from definition to real-time monitoring, with enterprise-wide exposure aggregation across counterparties, sectors and geographies. They embed limits directly into origination workflows and align with regulatory frameworks, enabling capital optimization and control of concentration risk.

Enterprise solutions typically provide solid limits configuration and monitoring capabilities, but are still evolving toward real-time integration, cross-entity aggregation and advanced analytics.

Best-of-breed solutions generally focus on AI-driven limits optimization and scenario-based adjustments, supporting dynamic risk allocation aligned to such stress-testing frameworks as Internal Capital Adequacy Assessment Process (ICAAP) and Internal Liquidity Adequacy Assessment Process (ILAAP), although they often lack full platform breadth.

Point solutions usually offer specialized components (such as limits calculation and breach analytics), typically integrated into broader ecosystems.

Key differentiators in 2026 include real-time exposure aggregation, front-office integration, AI-driven dynamic limits and cross-product consolidation. Vendors combining these capabilities in unified, modular platforms are best positioned to support global, complex lending operations.

Back to top

Collateral management solutions

Figure 5 illustrates Chartis' view of the vendor landscape for collateral management solutions. Table 5 summarizes the vendors' completeness of offering scores.

Figure 5: RiskTech Quadrant® for collateral management solutions, 2026

Source: Chartis Research

Table 5: Vendor capability scores for collateral management solutions, 2026

Vendor	Platform capabilities	Product capabilities	CMS processing	Workflow management; integration with other credit operations areas/processes	Adoption of emerging technologies	Analytical capabilities
Abrigo	4.3	4.3	4.3	3.5	4.3	4.0
Appian	4.5	3.0	3.0	3.5	3.5	3.5
Aurionpro	4.4	4.4	4.4	4.2	4.3	4.0
Azentio	4.3	4.3	4.3	3.6	3.8	3.6
BFI Group	4.0	3.4	3.4	3.3	3.5	3.3
Broadridge	4.5	4.4	4.4	4.2	4.2	4.2
CareEdge	3.7	3.3	3.3	3.1	3.8	3.5
Crisil	4.0	3.3	3.3	3.7	4.0	3.8
Evalueserve	3.9	3.6	3.6	3.8	3.5	3.5
Fimple	4.1	3.8	3.8	3.5	3.1	3.1
Finastra	4.5	4.4	4.4	3.9	3.9	3.9
FIS	4.5	4.5	4.5	4.3	3.9	4.0
Infosys Finacle	4.4	4.3	4.3	3.5	3.9	3.8
Intellect Design	4.3	4.2	4.2	3.8	4.3	3.8
ION	4.2	4.2	4.2	3.8	3.6	3.8
KiyaAI	4.0	4.0	4.0	3.6	3.5	3.5
Linedata	4.2	3.9	3.9	3.8	4.1	3.7
Loxon	4.3	4.3	4.3	3.7	3.5	3.6
Moody's	4.5	4.4	4.4	3.8	4.0	4.0
Murex	4.1	4.0	3.9	3.6	3.8	3.5
Opensee	4.5	4.1	4.1	4.0	3.8	3.8
Oracle	4.5	4.4	4.4	4.0	4.4	3.9
Oxane Partners	4.3	3.5	4.0	3.1	3.6	3.4
Pega	4.5	4.3	4.3	4.1	3.5	3.9
Pennant	4.1	4.1	4.1	3.8	3.5	3.5
Prometeia	4.3	4.3	4.3	3.5	4.0	3.9
Razor Risk	4.0	3.8	3.8	3.5	3.3	3.3
S&P Global	3.5	3.1	3.1	3.4	3.4	3.4
SAP Fioneer	4.3	4.0	4.0	3.8	3.5	3.8
SBS	4.3	4.0	4.0	3.8	3.7	3.7
SS&C	4.4	4.4	4.4	3.9	4.2	3.7
Stacc	4.0	2.8	2.8	3.8	3.6	3.8
TCS BaNCS	4.3	3.8	3.8	3.8	3.5	3.8
Veefin	4.1	3.8	3.8	3.8	3.5	3.5

Key: 1.0–2.0: Partial coverage/Component capability; 2.1–3.0: Meeting industry standards; 3.1–4.0: Advanced capabilities; 4.1–5.0: Best-in-class capabilities

Source: Chartis Research

Quadrant analysis

Collateral management is now a core, regulatory-driven function, tightly integrated with exposure, risk and lending workflows. The market is shifting toward cloud-native, data-centric platforms with strong API connectivity and analytics.

Category leaders normally provide end-to-end collateral lifecycle management, from valuation and agreement setup to optimization and dispute management, with real-time valuation feeds and tight integration into exposure and limits systems. They support regulatory requirements with strong governance, auditability and stress testing.

Enterprise solutions typically offer robust collateral tracking, valuation and compliance, but are still evolving toward real-time data integration, optimization and cross-portfolio capabilities.

Best-of-breed solutions generally focus on dynamic valuation, alternative collateral types (including receivables and cashflow-based lending) and AI-driven optimization. These capabilities enable better capital efficiency and risk insights but often lack full lifecycle breadth.

Point solutions usually deliver specialized capabilities (including valuation tools and dispute management) that are typically integrated into broader platforms.

Key differentiators in 2026 include real-time valuation, collateral optimization, support for non-traditional assets and regulatory compliance and integration with risk/limits systems.

Vendors combining these capabilities in unified platforms are best positioned to support complex, capital-efficient lending strategies.

Back to top

Alternate finance solutions

Figure 6 illustrates Chartis' view of the vendor landscape for alternate finance solutions. Table 6 summarizes the vendors' completeness of offering scores.

Figure 6: RiskTech Quadrant® for alternate finance solutions, 2026

Source: Chartis Research

Table 6: Vendor capability scores for alternate finance solutions, 2026

Vendor	Platform capabilities	Product capabilities	FO/MO/BO processing	Workflow management; integration with other credit operations areas/processes	Adoption of emerging technologies	Analytical capabilities
Abrigo	4.3	3.5	3.5	3.5	4.0	4.0
Allvue Systems	4.5	4.4	4.4	4.0	4.0	4.0
Appian	4.5	3.0	3.0	3.3	4.3	3.5
Aurionpro	4.1	4.1	4.1	4.2	4.2	4.2
Crisil	4.0	3.5	3.5	3.7	4.0	3.8
Evalueserve	3.9	3.8	3.8	3.8	3.5	3.5
Finastra	4.0	3.5	3.5	3.9	3.8	3.9
FIS	4.5	4.5	4.5	4.0	4.4	4.4
Infosys Finacle	4.0	3.4	3.4	3.5	3.8	3.8
Intellect Design	4.0	3.7	3.7	3.8	4.1	3.8
KiyaAI	4.0	3.3	3.3	3.6	3.5	3.5
Linedata	4.2	4.4	4.3	3.8	4.3	4.1
Loxon	4.3	4.3	4.3	3.7	3.5	3.6
Moody’s	4.5	4.4	4.4	3.8	4.0	4.0
Murex	4.3	4.1	4.0	4.0	4.1	4.1
Oxane Partners	4.4	4.6	4.4	4.4	4.2	4.2
Pega	4.5	4.0	4.0	4.1	4.2	3.9
Pennant	4.1	3.8	3.8	3.8	3.5	3.5
Prometeia	4.3	4.3	4.3	3.5	3.6	3.9
S&P Global	4.4	4.3	4.3	3.8	3.8	3.8
SAP Fioneer	4.2	3.5	3.5	3.8	3.6	3.6
SBS	4.0	3.5	3.5	3.8	3.8	3.7
SS&C	4.4	4.3	4.3	3.9	4.2	4.2
Stacc	4.0	4.1	4.1	3.8	3.6	3.8
TCS BaNCS	4.3	3.5	3.5	3.8	3.6	3.5
Veefin	4.1	3.2	3.2	3.8	3.5	3.5
Vichara	4.3	4.5	4.3	4.2	4.0	4.4

Key: 1.0–2.0: Partial coverage/Component capability; 2.1–3.0: Meeting industry standards; 3.1–4.0: Advanced capabilities; 4.1–5.0: Best-in-class capabilities

Source: Chartis Research

Quadrant analysis

The growth of private credit and the expansion of non-bank lending are causing alternate finance to transition from a fragmented ecosystem to an institutional, data-driven and platformed market.

Category leaders normally deliver end-to-end platforms that span origination, servicing and investor reporting, with strong data aggregation, transparency and risk analytics. They support such institutional needs as deal-level reporting, covenant tracking and multi-lender coordination, aligning with increasing regulatory scrutiny.

Enterprise solutions typically offer solid core lending and portfolio management capabilities, but are still evolving toward institution-grade reporting, scalability and ecosystem integration.

Best-of-breed solutions usually focus on AI-driven underwriting, alternative data and embedded finance models, enabling faster decisioning and expansion into SME and mid-market lending, although they often lack full lifecycle depth.

Point solutions generally provide specialized capabilities (including deal sourcing, valuation and reporting tools) and are typically integrated into broader platforms.

Key differentiators in 2026 include the institutionalization of private credit and non-bank lending, meeting demand for transparency and standardization, cloud-native platforms and AI-driven scalability. Vendors combining these capabilities in integrated, modular ecosystems are best positioned to support the next phase of growth in alternate finance.

Back to top

What to watch

Lending platforms (commercial/SME/syndicated lending)

The market is converging toward integrated, intelligence-led platforms that span origination, servicing, limits and collateral, underpinned by a unified data layer. Agentic AI and real-time analytics will drive the next phase of development, enabling continuous underwriting, dynamic limits allocation, collateral optimization and proactive risk monitoring. Regulatory pressure around data lineage, model transparency and exposure management will intensify, reinforcing demand for platforms that align with regulatory frameworks.

Chartis believes that vendors should be investing in:

- Real-time intelligence and flexible deployment models.
- AI-driven decisioning, EWSs and scenario analytics.
- Building an agentic AI framework across the lending lifecycle.
- Developing modular, API-first, cloud-native platforms.
- Strengthening integration across origination, risk, limits and collateral.

Alternate finance (private credit and non-bank lending)

Alternate finance is moving toward institutional-scale, transparent and tech-enabled platforms. As the private credit and non-bank lending markets grow, demand is growing for end-to-end solutions with strong data aggregation, investor reporting and risk analytics. Regulatory scrutiny is accelerating the need for standardization, auditability and scenario-based insights.

Chartis believes that vendors should be investing in:

- Delivering front-to-back private credit and non-bank lending platforms.
- Enhancing transparency, ESG reporting and data standardization.

- Leveraging AI for deal sourcing, underwriting and monitoring.
- Building an agentic AI framework across the lending lifecycle.
- Enabling ecosystem connectivity between market participants.

Note

1. Note that references to companies in the text of this report do not constitute endorsements of their products or services by Chartis.

Back to top
