



BIZCHEX

Behavioral risk underwriting and loss prevention for small business demand deposit account (DDA) origination – a non-FCRA behavioral risk screening tool provided by ChexSystems

On average, business closures account for triple the charge-off amounts when compared to consumer closures. Moreover, the time and effort required to perform enhanced due diligence on prospective business clients leads to increased operational costs, loss of revenue and decreased customer satisfaction.

A single verification engine delivers multiple objectives

BizChex® allows you to mitigate risk and assess account privileges while also evaluating the identity of the business in question.

BizChex data attributes and features

- Access to over 4.2 million previous business inquiry and closed-for-cause records submitted to ChexSystems
- View details on up to 10 business account closures made within the last five years
- Visibility to Secretary of State status for business entities
- Historical transaction inquiries are available via FIS eAccess portal for 180 days for audit and compliance
- Examines bankruptcies, liens and judgments on the business as well as collection information
- View up to 10 detailed records provided on inquiries in the past three years
- Streamline workflow and customize accept, decline or review recommendations – Optional Custom Strategy
- Real-time OFAC assessment on the business entity – Optional

BizChex offers a better and faster small business origination tool.

- Reduce risk by rethinking your acquisition strategy.
- Increase productivity by leveraging technology.
- Maximize profitability by offering the right accounts.

A better, faster small business origination tool

Know your customer and build loyalty in one simple transaction

With BizChex, you get a real-time decision recommendation delivered to the new account desk. The behavioral risk assessment covers previous business DDA history, bankruptcy and liens on the business entity. There is no dual entry required for the business entity and authorized signer, so you get to know your customer in one simple transaction.

U.S. Patriot Act compliance

With increasing regulatory scrutiny, financial institutions face the risk of reputational downfall, failed exams and/or fines. BizChex helps you comply with the U.S. Patriot Act, including Customer Identification Program (CIP), Know Your Customer (KYC) and Office of Foreign Assets Control (OFAC) screening.

Reduced back-office support

The BizChex behavioral risk and identity segmentation feature helps your financial institution in reducing back-office workload. This results in fewer businesses requiring detailed due diligence. BizChex provides an inquiry history report as well, helping you fulfill your audit and compliance requirements.

Attributes, decision and report

The BizChex decision engine leverages multiple data sources to deliver attributes in real time. With a single inquiry request, you get a comprehensive assessment on the business entity. Real-time decisions are delivered to the new account desk, while transaction history is archived for back-office and fraud prevention.



	ChexSystems Business Inquiries		Business Check Order History
	ChexSystems Business Closures		Public Records on Businesses Corporate filings, professional licenses, tax liens, judgements, etc.

Contact Us

Let's talk about your future. For more information about BizChex, call us at 877.776.3706 or email us at askVirtualSales@fisglobal.com