



FIS INSURANCE ACCOUNTING SUITE

FORMERLY ENTERPRISE ACCOUNTING SYSTEM

Staying Ahead of Change

Navigate change and grow your business with FIS

Today, insurers around the world face a common challenge – grow the business while remaining profitable. Uncertain economic conditions, regulatory pressures, operational inefficiencies, and the need for improved transparency and risk management only add to the complexity of this task.

At FIS, we can help. We understand the broad spectrum of issues affecting the entire insurance ecosystem. For over 30 years, we have developed the expertise, processes and dedicated resources to help you deliver products to market faster, support regulatory changes, increase efficiencies and grow your business. As a trusted partner, you can expect not only technology expertise but industry expertise.

FIS insurance solutions and services help insurers navigate through change and complexity to operate more efficiently and effectively. These solutions help life, health and property/casualty insurers across four categories:

- Policy administration
- General ledger, investment accounting and enterprise accounting
- Enterprise content management (ECM) and business process management (BPM)
- Risk management

At FIS, our mission is to provide technology, solutions and services that help insurers around the world operate more efficiently and effectively. To that end, we offer a choice of ownership and deployment options to best fits your needs, whether that's to buy software, work with us to build custom applications for your specific needs, partner with our consulting services or outsource the operation of your systems and processes.

To help drive your business forward, you need the right technology solutions supported by the right team of experts to help you grow your business while remaining profitable. Let FIS help you navigate change and grow your business.

FIS Insurance Accounting Suite

Your source for comprehensive financial management, accounting and reporting

Gone are the days of pen and paper calculations and storing financial data in a filing cabinet or even a spreadsheet. Insurers have options. Managing their financial accounting responsibilities is now a mouse-click away with FIS® Insurance Accounting Suite (formerly Enterprise Accounting System).

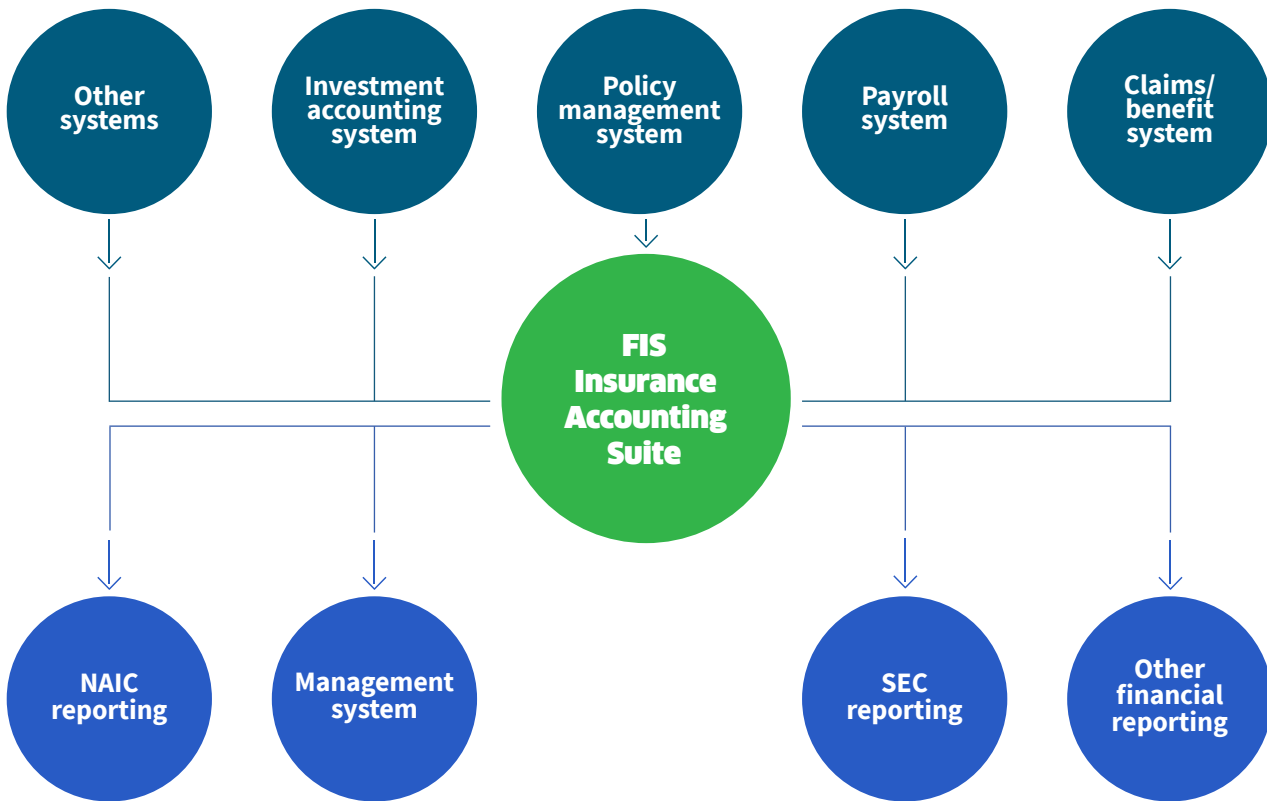
Insurance Accounting Suite is a comprehensive financial management, accounting and reporting solution designed expressly for insurance companies. As the central repository for your financial data, Insurance Accounting Suite gives you the power to develop financial statements and reports, build budgets and forecasts and track allocations across your enterprise. Data can be imported quickly and easily with our intuitive interface, and reports are available at the touch of a button, giving you more time to analyze the data and make better business decisions.

Insurance Accounting Suite seamlessly integrates with internal and third party systems, ensuring business continuity during and after implementation. Offering a functional product design, Insurance Accounting Suite gives you the flexibility to choose only the functionality you need, when you need it.

This functionality includes:

- General ledger
- Budget and forecasting
- Cost allocations
- Accounts payable
- Statutory reporting automation

Whether it's keeping up with new regulatory changes and compliance demands, or creating reporting to provide C-level executives context to make better business decisions, Insurance Accounting Suite is your source for information. As a central data repository for financial information, Insurance Accounting Suite is the source for accounting, budget information, allocations, and accounts payable.



Solve your most critical business challenges

Insurance Accounting Suite provides you with the tools to meet and overcome some of your most pressing business challenges, including:

- Access to information (reporting)
- Change management (scalability)
- Decision support (profitability)

Deliver timely, informative reports with ready access to information

Today's executives demand real-time reporting across the entire business, with access to granular detail to the product and agent level when needed. As many insurers rely on multiple systems and people to obtain the information they need, this process can take a significant amount of time... time which could be spent analyzing the information instead of tracking it all down.

At FIS, we do the hard part for you, providing direct access to the level of information you need, when you need it most, helping you:

- Easily research underlying details and trends in a timely manner
- Analyze company-level data in aggregate
- Readily assess the viability of entering a new market or expanding into new products

Insurance Accounting Suite also provides direct access to multiple consolidated views of data across the business, both for the ledger and the company in general. Standard and customized reporting options allow you to pull the reports you need, when you need them. Statutory reporting, GAAP reporting, IFRS, tax reporting and potential new reporting requirements are all readily available and access to the many ledger views supporting these reports are all in one place. These reports can be pulled as needed by various stakeholders that need use of the information across your business.

Companies with multiple businesses can analyze the data in one place and access multiple views of that data across the company. As companies acquire new businesses to grow market share, they need a system that can handle the acquisition in a timely and efficient manner with minimal disruption to current processes. Insurance Accounting Suite can readily pull that information into a consolidated view with your current businesses.

Whether you need aggregated data across your enterprise or need to drill down into the details, we give you the power to do both. Our unique relationship-based business unit structure allows you to easily manage information by line of business, state, region, project, cost center, product or service, agent, distribution channel, or any other criteria you might specify.

75%

of CFOs lack access to timely financial and compliance data.

ADP & CFO RESEARCH

40%

of insurance companies continue to use spreadsheets to compile financial statements.

Yet, 88%

of insurance companies admit that human error is their primary concern with their spreadsheets.

IASA FLASH POLL

Better manage change with scalable solutions

To grow the business, insurers are considering new products, new lines of business and geographic expansion. Such growth requires a financial accounting system with the flexibility and scalability to meet these new demands.

To prepare for growth, your financial system must be able to handle the volume of new data entering the system. Insurance Accounting Suite allows you to:

- Readily add and track new products and lines of business
- Monitor the success of each new product or business line by simple tagging of the data
- Immediately determine which products or business lines are successful
- Identify those new products or LOBs needing more attention
- Enable and monitor geographic expansion

Insurance Accounting Suite scales with your business without the need to reconstruct your system with each new uptick in growth. Import information from multiple systems in an automated and efficient manner and create a single source for your information with Insurance Accounting Suite, removing the challenges of tapping into legacy systems. This process also creates an audit trail, alleviating many audit concerns as your data will no longer live 'outside the system'.

With the data you need at your fingertips, you have more time to focus on interpreting and analyzing the information, with less time spent entering the data itself. Insurance Accounting Suite offers the flexibility and scalability you need to better manage change and grow your business.

Grow profitably with better decision support

Not every business venture is profitable, and some are very profitable. With Insurance Accounting Suite, you can readily determine the success and profitability of new products, new markets and new lines of business to support more informed decisions for each new venture.

Insurance Accounting Suite helps you make better and more timely business decisions by enabling you to:

- Track new product launches and new offerings
- Determine product success or failure
- Monitor the profitability of each region, new or existing

In this ever-changing business landscape, it is more important than ever that your financial accounting system give you the right information at the right time at the right level. With Insurance Accounting Suite, you can view aggregated data or access as much detail as you need, based on your role in the organization.

With business intelligence tools that provide a snapshot of how operation results are impacting your overall business results, Insurance Accounting Suite helps you make better business decisions on the fly. Access the information most important to your business and watch your company grow more profitably with Insurance Accounting Suite.

Financial accounting and reporting for insurers

FIS provides a multitude of reporting options, allowing you to dive deep into the data. Easily create reports by line of business, state, region, project, cost center, product or service, agent, distribution channel, or other criteria.

Insurance Accounting Suite provides:

- Standardized reporting
- Customized reporting
- Reporting across multiple accounting bases
- Seamless integration with internal and external systems

"We needed to get our operations streamlined and more efficient as soon as possible in order to support increased business growth and complexity. FIS insurance solutions automatically generate the information required for statements, audits and financials, based on information entered the first time, which will help us significantly increase efficiency and reduce risk."

HEATHER MCCOY,
VICE PRESIDENT OF FINANCE,
FHM INSURANCE COMPANY.

Standardized reporting

Insurance Accounting Suite comes with more than 100 standard reports built in and ready to go, including balance sheet, income statement, trial balance, aged payables and many more. Spend time analyzing and interpreting information, rather than building reports.

Customized reporting

Create your own custom reports with our easy-to-use report building feature. Serving as a centralized hub for financial accounting data and analysis, your reporting options are nearly limitless.

Multiple accounting bases

Insurance Accounting Suite provides for multiple accounting bases to satisfy various reporting requirements, including cash, accrual, statutory, GAAP, tax and other requirements. Deliver reports quickly and easily by querying between accounting bases within the solution. Insurance Accounting Suite can serve as the central hub for all your financial data.

Seamless integration

Seamlessly integrate with any internal and external systems, including policy and claims systems, through automated integration, allowing you to report on a broader data set. Create statutory reports with automated interfaces to multiple annual statement electronic filing packages for reconciliation between financial accounting data and the company's annual statement package.



Scalability to meet your growing business needs

Insurance Accounting Suite offers a flexible product design, giving you the ability to customize and scale the system to your business. You select the functionality you need, when you need it. With a broad variety of mission-specific features, each designed specifically for use by insurance companies, you can build out a custom system to fit your needs, both now and in the future. Insurance Accounting Suite functionality includes:

- General ledger
- Budget and forecasting
- Cost allocations
- Accounts payable
- Statutory reporting automation

Insurance Accounting Suite - Financial Accounting (General Ledger)

The general ledger component of Insurance Accounting Suite. Featuring a unique structure specifically built for insurance companies, the system is designed for inter-company, intra-company and suspense accounting.

This functionality lets you manually input journal entries via a user-friendly interface, copy and paste from spreadsheets, or import data from your existing spreadsheets and external systems. Automatically approve and balance imported account data or hold with work-in-progress status for manual approval. Insurance Accounting Suite includes an audit trail for recordkeeping and works with any ODBC-compliant report writer.

As the foundation for Insurance Accounting Suite - Financial Accounting can seamlessly integrate with a wide variety of financial report writers and formats.

Insurance Accounting Suite - Budget and Forecasting

The budget planning and analysis tool of Insurance Accounting Suite, helps you plan for growth. This tool helps you prepare for expansion into new markets, sales growth across existing products and new product development. Build multiple budgets, create detailed and varied forecasts, and develop comprehensive variance analysis.

The Budget and Forecasting functionality lets you create multiple budgets, analyze current activity across different business and product lines, and develop multiple forecasts to test different scenarios and business propositions that could have a significant impact on your business. This tool also helps you identify and isolate variances across budget forecasts and actual business results, including drill-down capability to gain deeper insight into specifics across product lines and geographies.

Forecasting provides for multiple short- and long-term forecasts using your custom-built parameters and projections. Detailed scenario-based forecasts offer multiple variables for a broad range of plans and outcomes. Variance Analysis lets you compare budgets and forecasts to actual results, in real time and with great detail. Drill down into the data to gain greater insight, add notes for further review.

FEATURES

- Provides offsets, reversals, gain/loss entries and error corrections.
- Features online screens with “point and pick” graphic-based (GUI) selection windows.
- Auto generates entries based on user-defined rules and templates.
- Tracks additions, changes and deletions with audit trail.
- Provides over 100 standard reports.
- Includes foreign currency translation, fluctuation and reporting.currency functionality.

BENEFITS

- Interfaces with external systems for easier data input through flexible import capabilities.
- Requires minimal IT support or assistance.
- Increases efficiency by automating account transaction approval.
- Eliminates rigid account code block structure through business unit coding.
- Supports multiple accounting bases for added flexibility.
- Allows for reporting by line of business, cost center, state, region, product line, etc. through a flexible business unit account structure.

FEATURES

- User-defined variance tolerances from budgetary figures across multiple budgets and categories.
- Extensive drill-down capability across multiple forecasts and variance reports.
- Save and store multiple budgets and forecasts, allowing for comparisons of current results with historical figures.

BENEFITS

- Supports growth with expanded product offerings, new geographies, and enhanced products identified by testing budgets and forecasts.
- Provides insight into business trends, current activity and product success.
- Enables deeper understanding by digging into details of budgets, forecasts and variances.
- Leverages past budgets and forecasts to identify and report on historical trends.

Insurance Accounting Suite - Cost Allocations

The cost allocation function of Insurance Accounting Suite, helps you manage current and future distributions. You can build pools of statistical or actual activity to create formulas and generate ratios for cost allocation. Intercompany and intra-company allocations can be facilitated with function. To preserve the integrity of your transactions, Allocations maintains distributions separately from the accounting journal entries.

FEATURES

- Supports multi-level distributions.
- Uses allocation experience to generate new formulas.
- Calculates fully absorbed percentage allocation, partial allocation and actual plus.
- Allows redistributions for specified periods on demand.
- Provides an import feature for rules, pools and formulas.

BENEFITS

- Creates cost allocation ratios based on information tailored to your business.
- Provides insight into budgeting and cost allocation across the enterprise.
- Preserves the integrity of original journal entry transactions by storing allocation results in their own database table.

Insurance Accounting Suite - Accounts Payable

Track, file and disburse expense payments with the Accounts Payable (AP) function of Insurance Accounting Suite. This tool allows you to enter data online manually or import financial records from external systems. Maintain payment terms, 1099 and other information through a vendor/payee master file. For invoices due to be paid, a disbursement processing solution oversees check printing, EFT and wire file production. With the AP module of Insurance Accounting Suite, you can manage your accounts payable from start to finish.

FEATURES

- Allows control and aging of common information and tasks.
- Consolidates vendor/payee information into a central file.
- Tracks 1099 information with reporting capabilities.
- Exports to third party magnetic media filing.
- Provides control over the disbursement process.
- Allows local or remote check printing.

BENEFITS

- Organizes invoices to clarify recordkeeping.
- Oversees accounts payable through to distribution.
- Offers user-defined controls for flexibility.
- Interfaces with existing policy and claims systems for ease of use.
- Automates approval and release of invoices to increase efficiency.

Insurance Accounting Suite - Statutory Reporting

The Statutory Reporting module of Insurance Accounting Suite, automates the regulatory reporting process for greater efficiency. To meet the filing needs of your business, this solution supports the financial exhibits for annual and quarterly property and casualty, life, health and fraternal statements.

Create exhibits for annual and quarterly statements, as well as drill into the data to see statement amounts and journal entries. The Statutory Reporting feature works with all electronic filing systems in the NAIC standard format.

FEATURES

- Provides drill-down data from statement amounts to underlying journal entries.
- Interfaces with NAIC standard format filing systems for greater compatibility.

BENEFITS

- Minimizes the need for manual data entry in statutory filing.
- Consolidates filing information into a single platform.
- Automates a time-consuming manual process, increasing efficiency and reducing errors.

Choice of delivery to maximize total cost of ownership

Insurers are looking for ways to efficiently scale their business, access a broader universe of data and services, reduce capital and operating costs, improve performance, and accelerate time-to-market for new innovative products to compete more effectively. Managed services support these initiatives and have long been known as an effective way to manage costs, through lowering total cost of ownership (TCO), shifting the IT budget from capital expenditures to operating expenses and providing better visibility into expenditures.

To support the growing trend toward managed services offerings, FIS provides a choice of delivery channels for Insurance Accounting Suite. Install Insurance Accounting Suite on your servers with on premise installation, or let FIS manage your software with our ASP service. You determine how to size and implement the solution based on your current and expected business needs. FIS' professional service team delivers your solution on your schedule.

- On premise
- Application services
- Managed hosted

Insurance Accounting Suite on premise installation

An on premise installation of Insurance Accounting Suite is just that, the software is installed on site and managed by the insurer. This option is typically selected by more conservative companies who prefer localized control of the financial accounting system. These companies tend to have local IT teams or staff who can support the system in-house. With on premise solutions, the insurer maintains responsibility for system updates, maintenance and patches.

Application Managed Services for Insurance Accounting Suite

For insurance start-ups or insurers with dated technology, FIS offers Application Managed Services (AMS) for Insurance Accounting Suite. AMS is also attractive to insurers who may lack sufficient IT support for system maintenance, tuning, and upgrades, as well as customers looking to reduce or contain IT costs.

With AMS deployment, Insurance Accounting Suite is hosted by FIS but managed by you, the customer, with secure internet access anytime, anywhere. This deployment option includes releases and patches, managed by FIS.

The added benefits of AMS include:

- Direct access to FIS product and technology experts.
- Reliable, available, scalable and secure IT system.
- Standardized service reporting against agreed SLAs.
- No new hardware purchases, application license fees, local network overhead and or traditional software maintenance costs.

FIS hosts the software and data at our facilities and ensures that your data is accurate, secure, and available. We leverage FIS Availability Services for information availability and business continuity services, to ensure that you have access to your mission-critical systems and data at all times, even during a crisis or disaster.



Insurance Accounting Suite Managed Hosted

The Managed Hosted deployment option for Insurance Accounting Suite, may be of interest to insurers looking for even more operational and IT support than provided by our AMS option due to internal staffing constraints, redeployment of IT staff to revenue-generating or higher-priority tasks, or any number of related challenges. This option is also ideal for startups with no staff to manage the system.

With the Managed Hosted option, you receive the same benefits of AMS (software is hosted by FIS but managed by you) plus data transfer such as launch interfaces or maintaining logs, and managing processes such as check runs, allocations, and transfers.

The added benefits of Managed Hosted include:

- Same benefits of AMS, plus
- Predictable budgeting (no upfront capital expenditure)
- Flexibility beyond pre-set internal IT resource schedules and priorities
- Ability to refocus in-house support staff on strategic initiatives

Let FIS help you run a more efficient operation with deployment options that help free up resources and reduce your total cost of ownership.



RIVERSIDE HEALTH SELECTS FIS MANAGED SERVICES

Riverside Health, a new Medicaid managed care health plan serving members of the Maryland HealthChoice program, has chosen FIS® Insurance Accounting Suite, FIS® Insurance Statutory Reporter and FIS® Insurance Investments Manager in a managed services environment. Riverside Health chose FIS for its financial expertise within the insurance domain, ability to scale and support business growth, and integration of accounting, investment and compliance functions.

“FIS’ integrated, outsourced solutions for insurance provide us with the opportunity to begin with the right systems that will help us meet time-to-market requirements quickly, facilitate more seamless communication with our members and providers, and keep our administrative costs low. FIS provides us with visibility of investment opportunities, accurate and timely reporting, and efficient statutory filings.”

– Matt Yancisin, chief financial officer, Riverside Health, Inc.

FIS implemented Insurance Accounting Suite for Riverside Health within 60 days in a managed services environment, which now allows the health plan to focus more on business development and fundraising. Insurance Accounting Suite will help Riverside Health control administrative and IT costs, manage complex regulatory requirements, and monitor key business operations. FIS managed services offerings for insurance accounting and investment functions are based on industry and technology best practices, which help to accelerate implementation of the solutions in a cost-effective manner.

About FIS insurance solutions

FIS empowers insurers across life, annuity, health, property and casualty business lines with solutions that support their end-to-end process needs. Our integrated products and services enable companies to increase system and process efficiency, control costs, manage risk and capital better, improve business decisions, design more competitive offerings, and engage successfully with their customers. We provide comprehensive support across the functional ecosystem, including actuarial and risk, finance and accounting, investments, reporting and compliance, policy and claims management, and member services. FIS partners with insurance firms at over 1500 sites in more than 65 countries, helping them stay ahead of change and meet their goals..

About FIS

FIS is a leading provider of technology solutions for merchants, banks and capital markets firms globally. Our employees are dedicated to advancing the way the world pays, banks and invests by applying our scale, deep expertise and data-driven insights. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a Fortune 500® company and is a member of Standard & Poor's 500® Index.



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getinfo@fisglobal.com



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