Real-time bank transfers that provide an alternative to card payments
What is Open Banking?

Open Banking is a secure way for consumers to share their financial information with regulated companies and make payments. Payments are reflected on your customers’ bank statements in near real-time, so they can easily keep track of their balance and outgoings.

The UK’s largest banks are the first to offer it, with banks across the EU following close behind. With their customers consent, banks are legally obliged to let customers share financial information and make payments by bank transfer securely and easily online through a regulated provider. Open Banking will enable the growth of push payments and remove the need to share sensitive payment data.

Quick, safe payments using your customers’ existing bank accounts

You’re focused on converting consumers into buyers. That means providing your customers with a choice of payment methods and a seamless checkout experience… but it’s not always that easy, especially when new regulations are forcing payment changes.

Open Banking is the solution. And it’s driving more innovation, competition, and clarity around the payment journey.

To adhere to the second Payment Services Directive (PSD2) regulations, banks and building societies must make it easier for their customers to share their own transaction and payment data with third-party financial service providers. And that’s where we come in.

How Worldpay can help

Worldpay’s Open Banking solution – Open Banking Hub - provides the option for your customers to pay you directly from their bank account, through one streamlined integration.

Simple reporting and consolidated payouts make it simple to implement through a single API connection to Europe’s biggest banks.
Open Banking will open doors to new insights, payment experiences, and cost savings while giving you an opportunity to drive loyalty from your customers. But you need the right partner to guide you through the ever changing payments landscape.

Worldpay’s Open Banking solution gives you the options that work best for your business and your customers.

**Benefits at a glance:**

- **Simple set-up**  
  Available through your existing Worldpay integration¹, using a single API.²

- **Less risk**  
  Reduce chargebacks by entrusting transaction security to the banking network.

- **Ease of operations**  
  Simple reporting, reconciliation and refund processes.

- **Single provider for all elements of service**  
  One account, one integration.

- **Enhanced customer experience**  
  Near real-time debits help your customers easily manage their money.

- **Lower cost of processing**  
  Reduced transaction processing fees.
Get started today

Already a Worldpay customer?
Talk to your Relationship Manager about the benefits of Open Banking for your business.

New to Worldpay?
Find out how Open Banking and our other products and services can help your business.

Talk to us at worldpay.com/global/about/contact-us or visit worldpay.com.