

**worldpay**  
from FIS

# OPEN BANKING

Real-time bank transfers that provide  
an alternative to card payments

### What is Open Banking?

Open Banking is a secure way for consumers to share their financial information with regulated companies and make payments. Payments are reflected on your customers' bank statements in near real-time, so they can easily keep track of their balance and outgoings.

The UK's largest banks are the first to offer it, with banks across the EU following close behind. With their customers consent, banks are legally obliged to let customers share financial information and make payments by bank transfer securely and easily online through a regulated provider. Open Banking will enable the growth of push payments and remove the need to share sensitive payment data.

### Quick, safe payments using your customers' existing bank accounts

You're focused on converting consumers into buyers. That means providing your customers with a choice of payment methods and a seamless checkout experience... but it's not always that easy, especially when new regulations are forcing payment changes.

Open Banking is the solution. And it's driving more innovation, competition, and clarity around the payment journey.

To adhere to the second Payment Services Directive (PSD2) regulations, banks and building societies must make it easier for their customers to share their own transaction and payment data with third-party financial service providers. And that's where we come in.



### Maximize Global Acceptance

Remove the complexity from accepting payments anywhere, any way around the world.



Worldpay has the solutions, insights and expertise to help you make the most of Open Banking

### How Worldpay can help

Worldpay's Open Banking solution – Open Banking Hub - provides the option for your customers to pay you directly from their bank account, through one streamlined integration.

Simple reporting and consolidated payouts make it simple to implement through a single API connection to Europe's biggest banks.

### Benefits at a glance:



#### Simple set-up

Available through your existing Worldpay integration<sup>1</sup>, using a single API.<sup>2</sup>



#### Less risk

Reduce chargebacks by entrusting transaction security to the banking network.



#### Ease of operations

Simple reporting, reconciliation and refund processes.



#### Single provider for all elements of service

One account, one integration.



#### Enhanced customer experience

Near real-time debits help your customers easily manage their money.



#### Lower cost of processing

Reduced transaction processing fees.



Open Banking will open doors to new insights, payment experiences, and cost savings while giving you an opportunity to drive loyalty from your customers. But you need the right partner to guide you through the ever changing payments landscape.

Worldpay's Open Banking solution gives you the options that work best for your business and your customers.

## Why Worldpay?

Working with hundreds of thousands of merchants worldwide, Worldpay provides you with the right guidance to support your growing business opportunities. We do the heavy lifting, building access to each provider, then we pass that leverage on to you with a single, streamlined integration. You reap the rewards of improved checkout experiences and cart conversion without the burden of multiple integrations.

We process over 40 billion transactions each year, which generate data-driven insights that deliver the right payment choices to fulfill consumer demands. Plus, our 50 years of experience mean we can help shape industry regulations and know what products deliver value.

## Get started today

### Already a Worldpay customer?

Talk to your Relationship Manager about the benefits of Open Banking for your business.

### New to Worldpay?

Find out how Open Banking and our other products and services can help your business.

Talk to us at [worldpay.com/global/about/contact-us](https://worldpay.com/global/about/contact-us)  
or visit [worldpay.com](https://worldpay.com).

<sup>1</sup> By making minor adjustments.

<sup>2</sup> Available through the Worldwide Payment Gateway (WPG).