Following the success of similar partnerships across Asia, FIS® has teamed up with Patkar Varde College – IAQS to develop the actuarial talent in India.

With FIS providing the technology in the form of Insurance Risk Suite (formerly Prophet), the students will learn the practical skills they need for modeling and projection – and can practice solving real-world business problems with award-winning actuarial software.

Offering both bachelor’s and master’s degrees from the University of Mumbai, Patkar Varde College in association with IAQS, is one of India’s top institutes for actuarial science courses. It aims to bridge the gap between education and careers and meet the growing need of India’s financial services and insurance industries for statistical knowledge and actuarial talent.

Now, like universities in Japan, Malaysia, Singapore, the U.K. and Thailand before it, IAQS, Patkar Varde College is relying on the award-winning Insurance Risk Suite to help train its students and provide a sustainable source of skilled actuaries for India’s insurance market.

Akash Rughani Program Director at IAQS, Patkar Varde College said: “FIS Insurance Risk Suite is used by leading insurers throughout Asia and around the world to manage actuarial risks, making it the obvious choice of software to help train India’s next generation of actuaries. This partnership will equip our students with much-needed skills along with theoretical knowledge. We look forward to partnering with FIS and making more industry-ready professionals and provide them the latest actuarial modelling techniques”

For more information, please contact us at getinfo@fisglobal.com.

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