

# Competitive and Non-competitive Corporate Actions Data

---

# Contents

---

3

Introduction  
Corporate Actions:  
A Strategic Approach

4

Competitive and  
Non-competitive  
Corporate Actions Data

6

FIS™ Corporate  
Actions XSPertise by  
the Numbers

8

HSBC and FIS Partner  
to Build Joint Strategic  
Roadmap for Corporate  
Actions and Income to  
Enhance Middle Office and  
Fund Accounting Services



# Introduction

---

## Corporate Actions: A Strategic Approach

We are surrounded by numbers, data, analytics and metrics to help with the day-to-day decision-making process. However, too many facts or the wrong type of data can produce inaccuracies, inefficiencies and reduced profits.

Corporate action processing is no different. There are areas that need customized attention: which custodians have your positions, how your clients are electing, whether shares are posted correctly, to name a few.

Data overload is everywhere. Firms that can clearly disseminate competitive data from non-competitive data will have higher profits and lower risks. Explore our eBook to discover the latest insights into how FIS is empowering our clients to turn everyday data into a competitive weapon.



# Competitive and Non-competitive Corporate Actions Data

John Regan, PreSales Consultant - XSP, FIS

**A golf ball can be no larger than 42.7 mm in diameter. A size 5 rugby ball must be between 280 and 300 mm. A US liquid gallon of water weighs 8.34 pounds. Nestle had a dividend of CHF 2.35 for 2017.**

Each of the statements given above is a fact. There is no competitive advantage if the facts are verified. Your competitor may have these facts. That's also a fact.

We are surrounded by numbers, data, analytics and metrics to help with the day-to-day decision-making process. However, too many facts or the wrong type of data can produce inaccuracies, inefficiencies and reduced profits.

Corporate action processing is no different. There are areas that need customized attention: which custodians have your positions, how your clients are electing, whether shares are posted correctly, to name a few. >>



# Competitive and Non-competitive Corporate Actions Data

>> However, there are certain areas that will not change. A dividend is the same for you and your competitor. A tender offer for a dollar will be the same across the industry. A market expiration date is a market expiration date. This data is vital, important and necessary however, many financial institutions are still relying on the inefficient model where they insist on doing the same research and deriving the same answers – answers that do not offer your firm a competitive advantage, nor drive profits.

Our clients have taken a more efficient path. FIS' Corporate Actions XSPertise does the research for you. Each day, your holdings are analyzed against our vast library of fully scrubbed and cleansed corporate action events for delivery to your system. Our team takes over the research for each event by making certain every data point is accurate, timely and complete. All terms are in plain English and reference points are included as needed, after which the events would be ready for your team to distribute to your downstream clients. Our clients see the difference. A typical research team will spend between 10 and 20 minutes analyzing an event. XSPertise reduces this timeframe to under 2 minutes.

Data overload is everywhere. **Firms that can clearly disseminate competitive data from non-competitive data will have higher profits and lower risks.** XSPertise can help manage your corporate actions data and turn everyday data into a competitive weapon.

Sorry, but we still can't help you find your golf ball. ■





# FIS Corporate Actions XSPertise by the Numbers

In **2017**, FIS Corporate Actions XSPertise made **14,679,824** updates to **1,261,710** unique corporate action events, ensuring our clients received **timely, complete and accurate** information on corporate actions – information they could relay on to their clients. While 14 million reasons speak for themselves, here are FIVE reasons why your firm could benefit from XSPertise.

## 1

### Risk Reduction

Each year, financial institutions see losses from complex corporate action events. Historically, these losses were tied to offsets and the occasional gain; however, that was yesterday. Today, regulators are focusing on procedures to confirm losses will not take place. Accurate data is the first step to preventing losses.

## 2

### Increased Efficiency

Corporate action information continually arrives from vendors, custodians, depositories and other sources. Much of this information is terse, missing fields or in extreme cases, missing altogether, leaving your team to repeatedly research and investigate to determine how an event should be handled. XSPertise significantly reduces the time necessary to review an event, creating efficiencies throughout the event life cycle.



# FIS Corporate Actions XSPertise by the Numbers

3

## Plain English

Information coming from vendors and custodians can be terse, complex and misunderstood. XSPertise takes confusing terms and translates to plain English for you to send to your end clients. In addition, inputs from our analysts contain research links for you or your clients to easily find information for your own customized research needs.

4

## Additional Resources

When that complex event is announced during peak corporate action season, the last thing your team needs is to spend hours researching how an event should be processed. Enter the XSPertise team. A simple phone call or email provides the additional resources necessary to maintain staffs during shifts in capacity.

5

## Customer Satisfaction

All corporate actions departments have a client. Whether it is an internal portfolio manager or external advisors or end investors making decisions, all rely on accurate information from you. Complete, timely and easy-to-understand notices decrease confusion and increase client satisfaction.

What does this mean? According to PWC\* there will be 20 times more data in 2020 than today. No wonder 81 percent of banking CEOs are concerned about the speed of technological change. Data needs to be managed, clients are asking for more, operations budgets are being reduced and regulators are looking for answers. You have experts, but everyone can benefit from our XSPertise.



# HSBC and FIS Partner to Build Joint Strategic Roadmap for Corporate Actions and Income to Enhance Middle Office and Fund Accounting Services

---

HSBC, one of the world's largest banking and financial services groups, was recognized for its work with FIS in their annual client impact awards to create a strategic IT roadmap for Corporate Actions and Income to enhance the bank's fund accounting services operations. By automating middle-office functions, the initiative has increased operational efficiency, reduced cost and risk, streamlined workflow, and accelerated development of new products and services. The initiative has also helped HSBC prepare and leverage reporting requirements under the European Union's MiFID II directive, which went into effect in January.

The annual FIS Impact Awards, independently judged by leading industry analyst research group Celent, recognize organizations that are using FIS technology or services in innovative ways to better serve their customers and drive tangible business results. Entries were judged on the criteria of applied innovation, tangible return on investment and enhanced customer service. For each of the winning entries, the FIS Foundation is making a \$10,000 donation in the client's name to charitable organizations designated by the clients. ■





Learn more about how our  
expertise can help you take a  
strategic approach to corporate  
actions processing.

---

Contact us at [getinfo@fisglobal.com](mailto:getinfo@fisglobal.com).

## About FIS

FIS is a global leader in financial services technology, with a focus on retail and institutional banking, payments, asset and wealth management, risk and compliance, consulting, and outsourcing solutions. Through the depth and breadth of our solutions portfolio, global capabilities and domain expertise, FIS serves more than 20,000 clients in over 130 countries. Headquartered in Jacksonville, Fla., FIS employs more than 53,000 people worldwide and holds leadership positions in payment processing, financial software and banking solutions. Providing software, services and outsourcing of the technology that empowers the financial world, FIS is a Fortune 500 company and is a member of Standard & Poor's 500® Index.

For more information about FIS, visit [www.fisglobal.com](http://www.fisglobal.com).

