

WHY PREPAID CARDS ARE GOOD FOR BUSINESS

Market and industry disruption have increased the need for fast digital payments. Here's why prepaid cards are good for businesses, benefit providers, and workers and consumers.

Prepaid unlocks new opportunities with simplicity

Businesses want to streamline key processes, ending time delays and costs associated with issuing and processing checks. The FIS Prepaid Business Platform provides end-to-end digital workflow and all the services businesses need to succeed – configurable processing, program management, risk and fraud management, and compliance.



Pay anyone instantly – vendors, suppliers, employees, contractors and gig workers.



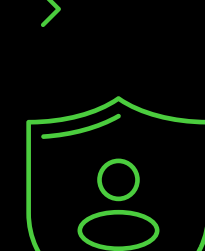
Build the brand with a white-labeled solution and faster payments than the competition.



Attract and retain top talent by giving employees and contractors same-day access to earned wages.



Offer incentive-reward and gift cards to keep employees motivated.



Check fraud attempts were up **106%** in 2021, while total check volume increased **8%**.



Over 60% of businesses believe that faster payments will have a positive impact on their organizations. With FIS, it's easier than ever to get started.

Prepaid cards are good for benefit providers

Whether a government distributing relief, or an employer or insurer providing supplemental benefits, few things are as critical as reliable and accurate benefits distribution. Benefits need to be timely, accurate and highly secure payments to businesses and individuals to help them cover critical daily needs.



- **Increase control** with highly configurable restricted access funding and spending solutions.

- **Change social security & unemployment payments** to medicare and medicaid advantage.

- **Benefit from integrated risk management** and regulatory and compliance oversight.

- **Ensure** that payments reach designated recipients with verified identities.

- **Make payments more secure** with electronic distribution, which provides reconciliation data.

- **Pre-configured products** allow insurers and agencies secure, adaptable and timely options to distribute payments with limited recipient information when needs arise or change rapidly.

Prepaid cards are good for workers and consumers

Employees and consumers are economically more stressed than ever, and many lack the resources to weather financial issues. A recent survey found that that 64 % of U.S. consumers are living paycheck to paycheck.



Offer same-day access to earned wages, benefits and incentives.



Help recipients plan their finances and increase their economic stability.



Help recipients avoid overdraft fees, which cost them **\$29.80** on average.



Build loyalty with fast and reliable payments that individuals can depend on.



Enable recipients to avoid visits to banks or check-cashing establishments.

Why choose the FIS prepaid business platform

FIS is your partner in setting up, managing and scaling digital payments. We have the experience, technology and global presence to help you run your prepaid card program. Gain peace of mind, speed to market, and security using a proven platform and services from the company that

#1 - Serves as the world's #1 largest prepaid processor

350M - Manages more than 350 million cards

1.5B - Processes more than 1.1 billion transactions annually

36 - Operates globally in 36 countries

About FIS

FIS is a leading provider of technology solutions for financial institutions and businesses of all sizes and across any industry globally. We enable the movement of commerce by unlocking the financial technology that powers the world's economy. Our employees are dedicated to advancing the way the world pays, banks and invests through our trusted innovation, absolute performance and flexible architecture. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS ranks #241 on the 2021 Fortune 500 and is a member of Standard & Poor's 500® Index.

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