



The current business environment is becoming increasingly difficult for many organizations, making risk mitigation more important than ever. They are also struggling with increasing payment volumes, high costs, a lack of visibility over cash, poor controls and a higher risk of payment fraud. Overcoming these issues is even more difficult for finance professionals that have yet to centralize and standardize their global payments processes.

Current landscape:

of executives say they face more risk now than in the past.*

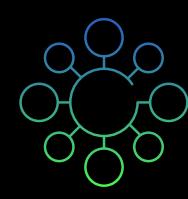
of executives agree that innovation plays a role in managing the risks their organizations face.*

of organizations will build or adopt technology and system innovations to mitigate risk in the next 12 months.*

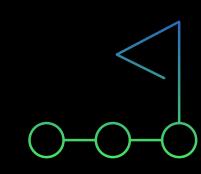
of respondents indicate that their organizations were victims of either attempted or actual fraud activity in 2022.**

*Global Innovation Report 2023 **AFP payment fraud survey key highlights 2023

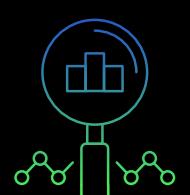
Your risk mitigation strategy should include:



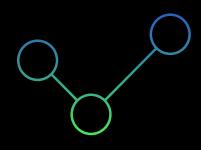
Visibility and control across payments ecosystem



Payment approval automation and workflows



Advanced fraud detection



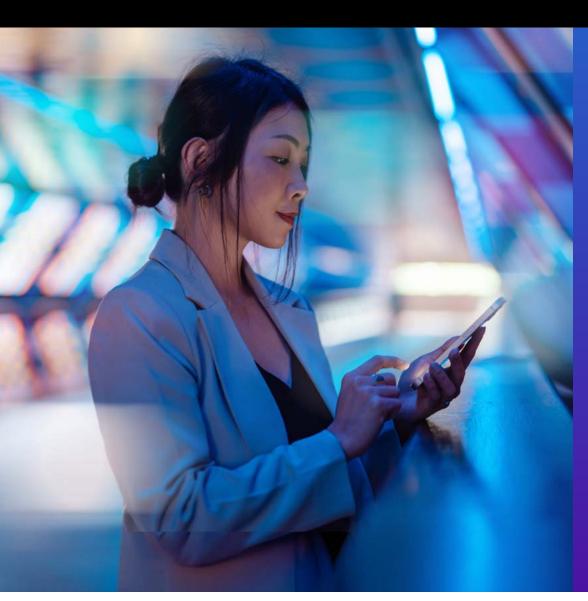
Anomaly detection



Real-time alerts



Access to community fraud database



How can you get there?

- Transform AP disbursements to electronic payments. Virtual cards, ACH and wire, including cross border.
- Implement an online portal to easily view payment and remittance documentation.
- Centralize and standardize payments processes with a payment hub.
- Streamline bank connectivity to help reduce bank fees and transaction costs.

Modernizing your payment processes not only boosts efficiency but also heightens transparency and command over your company's finances.



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