FIS

NEXT-LEVEL AI FOR COMMERCIAL LENDING

AI can make far better and faster use of data than other technologies or human beings.

With margins under pressure, credit quality deteriorating and customers demanding fast digital services, it's never been more important to squeeze value from commercial lending. Technology has made significant headway by automating, integrating and consolidating costly and complex processes.

3 MAJOR AREAS WHERE AI HAS IMPROVED COMMERCIAL LENDING FOR THE BETTER:

INCREASED SPEED AND EFFICIENCY

AI-powered machine-learning models can automatically identify which commercial credit applications are most likely to be approved, which are least likely to be approved and which need more time and (human) thought.

By turning data into valuable information for the banker, you may be able to reduce the time it takes to approve a loan by **as much as 85%** for straightforward loan renewals.

The models' ability to rapidly separate approvals from rejections – **with 98% precision** – accelerates time to "yes" for approved applicants and reduces wasted effort on applications that will ultimately be declined.

85%
Reduction in loan approval time

CUSTOMER SATISFACTION

Due to the complexity of the commercial lending life cycle, customers can spend 90% of the time it takes to process a loan just waiting for the next stage to happen. With automated workflow keeping the approval process moving and streamlined documentation reducing the burden of proof for borrowers, average loan processing times can be **reduced by up to 30%.**

As well as lowering the cost to serve, more efficient processes and speedier responses significantly improve customer satisfaction and retention. And because the AI models are so fast at recommending approval (or rejection), relationship managers can provide feedback almost instantly to customers, putting an end to the drawn-out uncertainties that can plague the lending process.

30%
Processing time reduction

BETTER CREDIT RISK MANAGEMENT

With consolidated data from multiple structured and unstructured data sources, and alerts to potential covenant breaches and defaults, you can considerably improve the visibility and accuracy of risk monitoring processes. Using AI score breakdowns and easy-to-interpret recommendations, credit officers can identify risk drivers for each customer and simulate how changes to terms of credit will influence the risk profile of the borrower.

A 360-degree view of customers also allows you to perform powerful peer comparison analysis and incorporate the results into underwriting processes.

ADD VALUE TO YOUR BUSINESS WITH AI

To take full advantage of the latest innovations and advance our own commercial lending solutions, FIS® has partnered with enterprise AI provider, C3 AI. Together, we've developed FIS Smart Lending with C3 AI, a solution that delivers key business benefits to commercial lenders and their customers.

With its AI models providing concrete business benefits, Smart Lending adds a new layer of economic value to FIS Commercial Lending Suite. The solution also integrates seamlessly with other lending applications and processes.

What are you waiting for? Find out how AI could work for your commercial lending business now by emailing getinfo@fisglobal.com.

FIS
ADVANCING THE WAY THE WORLD PAYS, BANKS AND INVESTS™