

















INSTANT PAYMENTS: POISED FOR GROWTH IN THE U.S.

According to [The Global Payments Report 2023](#), account-to-account (A2A) is taking off, driven by the adoption of instant payments.

With nearly **70 payment schemes live around the world**, these high-speed payment rails are enabling new A2A payment use cases and disrupting existing payment chains by offering lower costs and immediate availability of funds.

A2A is poised for growth in the U.S. with the launch of FedNow expected in 2023. FedNow's goal is to further increase market penetration and interoperability. **But, what's the full picture in the U.S.?**

	RTP® FROM THE CLEARING HOUSE	ZELLE	FEDNOW
OPERATED BY	The Clearing House 	Early Warning Systems, which is owned by seven major U.S. banks 	The U.S. federal reserve banks 
LAUNCHED	2017	2017	2023
MEMBERS	281  financial institutions ²	281  financial institutions ²	56 ³
USE CASES¹	  		  
VOLUME AND VALUE	49M  transactions worth \$22.7B (Q4 2022) ⁴	5B  transactions totaling nearly \$1.5 trillion since the system launched	N/A
GROWTH	9%  volume growth and 15% value increase from Q3 2022	26%  volume growth YoY and 28% value increase YoY in 2022 ⁵	N/A

A2A PAYMENTS ACCOUNTED FOR 6% OF U.S. E-COM TRANSACTIONS IN 2022, FORECASTED TO RISE TO 1% CAGR BY 2026.⁴

The real-time payments landscape is shifting fast. Make sure you stay up to date. Download your copy of [The Global Payments Report](#) today.

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1. Person-to-person (P2P), business-to-business (B2B), person-to-business (P2B)
2. As of January 2023
3. As of September 2023
4. Data from Worldpay from FIS, The Global Payments Report 2023
5. Zelle