



FIS INTEGRATED PAYABLES

Outsourcing payment execution services

Corporations face many challenges regarding payments processing, including manual processes, high transaction volumes, significant check printing costs and complexity surrounding the number of banks and bank accounts they partner with. As a result, getting payments out on time can be challenging and operationally inefficient.

The good news is that these challenges are manageable. Corporations are evaluating their payments strategies and realizing that outsourcing their payments processes and migrating check printing processes to electronic payments can help them reduce costs and complexities.

OUTSOURCE ACCOUNTS PAYABLE PAYMENTS TO A SINGLE PROVIDER



Send a single file with multiple payment types

This single platform simplifies your accounts payable process by handling both the printing and delivery of checks. It also creates and transmits NACHA-formatted ACH origination files to the bank, as well as formats wire transfers to meet your bank's requirements. Thanks to partnerships with various card issuers and processors, it provides credit card numbers that may be used for vendor payments.



Improve operational efficiencies

Corporations can focus their staff on more strategic projects by outsourcing payment processing instead of printing and mailing each check.



Migrate away from checks

Integrated Payables manages all the various secure bank connections for the customer. Integrated Payables also enables corporations to transition from printing and mailing checks with remittances to either ACH electronic payments or card payments with electronic remittances, without requiring changes to existing AP processes.



Reduce fees

By migrating AP check payments to electronic, corporations realize significant cost savings from reduced per check costs to decreased ACH processing fees. There are many operational efficiencies to be gained by using a consolidated platform.



Earn rebates

By migrating AP check payments to virtual cards, corporations can earn rebates that can be applied back into the business or to support future software purchases.



Gain online access

Enhance relationships with vendors and employees through well-defined controls and innovative processes, allowing payments and remittance details to be delivered electronically.



Receive ongoing support

Payment and remittance information is downloadable in various industry standard file formats for input to the vendor's accounts receivable system. FIS also assists with routine inquiries and the maintenance of vendor relationships.



Achieve proven success

FIS has developed a proven vendor enablement methodology that uses a comprehensive approach, based on best practices, to sign up vendors to accept either ACH or card payments. FIS payment services provides and manages vendor enablement campaigns to help drive vendor adoption of electronic payments.



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1. INTEGRATED PAYMENTS PLATFORM

FIS Integrated Payables is a web-based integrated payments platform that can take a payment feed from your AP and process it as checks, ACH, wires or cards through a single online portal.

YOUR GROUP	FIS SERVICE	SERVICE DELIVERY OUTPUT		
ERP System	Integrated Payables	Checks	ACH	Cards
		PositivePay	Wires	Email notification

2. VENDOR ENROLLMENT SERVICE

Everyone recognizes that one of the biggest challenges is simply contacting the vendors and getting their payment details — FIS provides a vendor enrollment center in the U.S., focused on creating custom tailored campaigns to migrate your vendors.

YOUR GROUP	FIS SERVICE	SERVICE DELIVERY OUTPUT		
VendorFile	Vendor Enrollment	Call	Letter	Campaign management
		Email	Vendor analysis	Bank account

3. SUPPORT CENTER

Acting as an extension of your AP, FIS will support your vendors out of our call center, managing inquiries, card processing issues and more.

YOUR GROUP	FIS SERVICE	SERVICE DELIVERY OUTPUT		
AP and Revenue Accounting Staff	Payment Services	Bank account maintenance	Card processing support	Password resets
		Payment inquiries	User maintenance	Technical support

Learn more about the FIS Integrated Payables Payment Services



About FIS

FIS is a leading provider of technology solutions for financial institutions and businesses of all sizes and across any industry globally. We enable the movement of commerce by unlocking the financial technology that powers the world's economy. Our employees are dedicated to advancing the way the world pays, banks and invests through our trusted innovation, absolute performance and flexible architecture. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS ranks #241 on the 2021 Fortune 500 and is a member of Standard & Poor's 500® Index.

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