



Enterprise Disbursements

Optimize and digitize your enterprise consumer disbursements

Digitizing payments: The road to efficient and secure business operations

The current digital age has brought significant changes in the way businesses operate. One of the most impactful changes is the digitization of payment methods. As traditional forms of payment such as checks become more costly, time-consuming and susceptible to fraudulent activity, businesses are turning towards digital solutions to streamline their operations. Driving efficiency in accounts-payable operations through digitization frees businesses to allocate more time and resources to higher value areas such as sales and customer relations.

Revolutionizing transactions: The seamless and secure future with Pay by Bank

Pay by Bank is changing the way consumers receive money from businesses. Pay by Bank covers three key hygiene factors:

1. Security – secure connections, no sharing of financial data
2. Speed – a two-click process
3. Simplicity – no new account needed, no login

With FIS® Enterprise Disbursements, you can access this payment technology now.

Paper checks cost **US\$5.01 - \$12.**

Including labor, bank fees, check printing and postage, **that's over \$24,000 a year to send 500 checks a month.**

63% of respondents reporting their organizations faced fraud activity via checks.

Source: Billpay.com, [Association for Financial professionals](#)

WHY ENTERPRISE DISBURSEMENTS?

Simple, fast and secure end-to-end customer experience



Enhance security and risk management



Reduce costs associated with check processing



Streamline operations and compliance



Highlights of FIS Enterprise Disbursements

- Pay by Bank ensures maximum security by eliminating the sharing of financial data. There is no manual data entry and no risk of errors inputting bank details into forms. There is no need for consumers to create and manage an online account, which results in a highly secure payment process.
- Consumers no longer need to enter their card or bank account details manually. They simply connect to their bank and use biometrics authentication methods. The payments will then be credited directly to their account.
- Businesses can benefit substantially by adopting Pay by Bank. They can forgo check printing and avoid the costs related to lost or undeposited checks, making **significant cost savings** possible. With the elimination of manual processes, including gathering and storing of banking details, businesses can streamline their accounts-receivable operations and focus on critical aspects like growth and customer relations.

Simple – no sensitive card information to enter, no new account to set up

Secure – payment data is kept private and secure

Easily integrated – integrated with existing mixed payable file

Easy reconciliation – reference numbers embedded in payment link

Faster Settlement for consumers – instant* electronic disbursement

*Instant payments require bank enabled RTP

Benefits include:

Maximized payment delivery success without the need for the payee to enter financial information manually.

Enhanced security through biometric authentication with payee validation and no risk of check interception.

No more reprocessing fees for lost or undeposited checks.

For more information on FIS Enterprise Disbursements contact us by visiting www.fisglobal.com/contact-us