FIS

FIS INSURANCE ACCOUNTING SUITE - ACCOUNTS PAYABLE WORKFLOW

FORMERLY ENTERPRISE ACCOUNTING SYSTEM

Bringing automation to invoice processing

Before an invoice or expense claim enters FIS® Insurance Accounting Suite (formerly Enterprise Accounting System) for payment, you must capture its details and make sure that an authorized individual approves disbursement. As many bills are still issued on paper, this process can take significant time and manual effort. Firstly, you need to convert all of the necessary information into an electronic format that Insurance Accounting Suite can consume and then make sure it is routed to the right person for approval. When high volumes are involved, delays are likely and the process all the more painful – with no centralized storage of documents or clear overview and control of activity.

In a cost-constrained economic environment, where efficiency is at a premium, insurers need new ways to:

• Ease the capture and routing of hard copy invoices

• Expedite the approval process

• Eliminate delays in the payment of invoices

• Reduce operational costs and risk

FIS can help

The Accounts Payable Workflow module of Insurance Accounting Suite automates the capture and routing of hard copy invoices for approval and payment, preparing them for onward processing by Insurance Accounting Suite. The module is seamlessly integrated within Insurance Accounting Suite, allowing you to submit fully coded invoices directly to the accounting system before following standard procedures for ssuing payment.

With its own security that's independent from Insurance Accounting Suite, Accounts Payable Workflow enables you to capture a full image of each invoice and make it available to all relevant participants in your accounts payable workflow process. After the application of an appropriate routing code, the invoice is sent automatically to authorized individuals for approval and, ultimately, to Insurance Accounting Suite for final payment.

ACCOUNTS PAYABLE WORKFLOW

• Capture invoices as digital images and bring into your workflow

• Route automatically to required individuals or groups for approval

• Process as fully coded Insurance Accounting Suite invoices

1 - CAPTURE
Introduce to automated workflow

Bring invoices and related documents such as purchase orders into our workflow solution electronically so they are ready for review within the solution. Store the scanned image in an intake queue for initial coding and routing.

2 - ROUTE
Code for approval

Relevant invoice and accounting data is applied to determine how the invoice should be handled and ultimately paid within Insurance Accounting Suite. Based on the routing code entered, the solution sends the document to the appropriate individual or group for approval.

3 - PROCESS
Prepare for payment

Once approved, coded, and ready for processing, the selected invoice is submitted to Insurance Accounting Suite for standard accounts payable procedures, subject to all the normal controls.

Bring automation to your invoice processing.

About FIS

FIS is a leading provider of technology solutions for merchants, banks and capital markets firms globally. Our employees are dedicated to advancing the way the world pays, banks and invests by applying our scale, deep expertise and data-driven insights. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a Fortune 500® company and is a member of Standard & Poor's 500® Index.

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ADVANCING THE WAY THE WORLD PAYS, BANKS AND INVESTS™