# FIS

# TAX
# INTELLIGENCE

Direct access to IRS data
and automated analysis for
faster, smarter decisioning

# NO TIME TO WAIT

## Reduce friction with automation for IRS tax records

After a decade-long bull market, now more than ever you need to meet the urgent needs of your customers and clients, while limiting risk for your financial institution. It is critical to be able to pull information-rich tax data on demand to make the best decisions for your customers while increasing profability and mitigating risk for your institution.

It's risky to set credit limits and grant loans based on a customer's stated income, or not to know the status of customer tax filings and other information that the IRS has a duty to provide. Current processes to obtain IRS tax information are highly manual, time-consuming, provide only limited data and costly, charging additional fees each time a request is made.
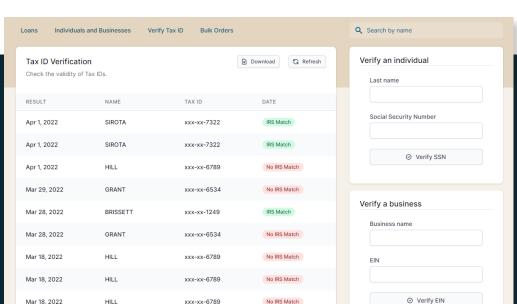
In fact, the very first step of the process – verification – can take days (even up to a week in many cases) to complete as loan officers wait for an approved match between an applicant's name and his/her social security number or business entity ID number (EIN).

If you are still using Form 4506 transcript services to supply IRS tax information, you are weeks or months behind the competition. It is an obsolete, 30-year-old process to obtain a paper file on key income, expense and tax information for consumers and businesses.

What's worse, 20% of taxpayer ID verifications are returned as "no match" on the first attempt, requiring loan officers to restart the process, identify the problem, pay additional fees and wait even longer to receive a correct verification and the requested tax records. When the records finally come, the information can be surface level, providing only limited information.

As of April 2018, credit bureaus removed all IRS tax lien and related information from consumer credit files. This lack of complete financial data for loan applicants adds significant risk and cost to the loan issuing and underwriting process. This is simply insufficient for today's consumer-driven, real-time financial world.

What if you could reduce time and eliminate cost with instant insights and one-click, complete information directly from the IRS?

| | | | |
|---|---|---|---|
| Loans | Individuals and Businesses | Verify Tax ID | Bulk Orders |

**Search by name**

### Tax ID Verification
Check the validity of Tax IDs.

Download    Refresh

| RESULT | NAME | TAX ID | DATE |
|---|---|---|---|
| Apr 1, 2022 | SIROTA | xxx-xx-7322 | IRS Match |
| Apr 1, 2022 | SIROTA | xxx-xx-7322 | IRS Match |
| Apr 1, 2022 | HILL | xxx-xx-6789 | No IRS Match |
| Mar 29, 2022 | GRANT | xxx-xx-6534 | No IRS Match |
| Mar 28, 2022 | BRISSETT | xxx-xx-1249 | IRS Match |
| Mar 28, 2022 | GRANT | xxx-xx-6534 | No IRS Match |
| Mar 18, 2022 | HILL | xxx-xx-6789 | No IRS Match |
| Mar 18, 2022 | HILL | xxx-xx-6789 | No IRS Match |
| Mar 18, 2022 | HILL | xxx-xx-6789 | No IRS Match |

### Verify an individual

Last name

Social Security Number

Verify SSN

### Verify a business
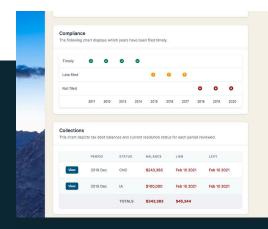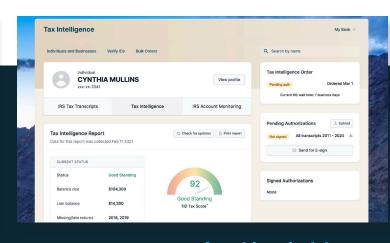
Business name

EIN

Verify EIN

## Perform real-time verification of SSN/EIN with the IRS

Avoid added costs and time delays. Use instant verifications to prevent fraud and confirm identity when setting up new bank accounts, loans and credit cards.

# FASTER ACCESS. POWERFUL INSIGHTS. LOWER COSTS. LESS RISK.

Developed in exclusive partnership with former IRS agents and industry experts, Tax Intelligence provides a modern solution with direct access to IRS data feeds with automated processes, exclusive tax status reports, risk scores and more.





## Reduce time 70-90% with automation

Direct access to IRS data feeds and automated processes reduces time to access and fully utilize IRS data – improving your risk profile and increasing profitability.

## Get up to 10 years of IRS historical data

FIS is the only provider that can deliver 10 years of historical data on any SSN or EIN with automatic updates. Get up to 78 records for an individual or 140 records for business taxpayers.

Automated processes provide up-to-the-minute information on your customers once they opt-in. Our proprietary platform collects data from the IRS automatically and delivers it in a secure, common data format that your financial institution uses today. Tax Intelligence provides a solution for every department and lending process, providing faster access to data for smarter decisioning.

### Wealth Management
Portfolio managers get every client IRS filing automatically

### Credit Cards
Seamless customer income updates

### Mortgages
Loan reviews completed 80% faster

### SBA Lending
Updated payroll and quarterly income filings within a day

### Commerical Lending
Client business reviews completed in days – not months

### Risk
AML, PEP, KYC, KYB and collateral management is 90% easier

FIS is a leading provider of technology solutions for merchants, banks and capital markets firms globally. Our 55,000 people are dedicated to advancing the way the world pays, banks and invests by applying our scale, deep expertise and data-driven insights. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a Fortune 500® company and is a member of Standard & Poor's 500® Index.