

SEVEN TRENDS DEFINING GLOBAL PAYMENTS

The Global Payments Report 2023 is our 8th annual deep dive into how consumers around the world pay at the checkout. The report starts with a survey of 48,000 consumers in 40 markets around the world. The survey data is rigorously validated by industry experts throughout Worldpay, our data and management consultancy partners and beyond.

What did we discover?



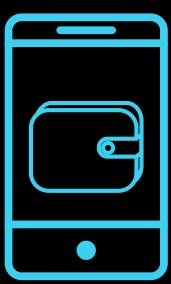
A2A is taking off, driven by real-time payments

Nearly 70 real-time payment schemes are providing the high-speed payment rails that enable new A2A payment use cases. A2A is disrupting payment value chains by winning over merchants with lower costs and immediate availability of funds.



Consumer use of credit cards remains strong

Credit's transaction value continues to increase, even as relative share decreases. Use of credit is expanding via credit-backed wallets, buy now pay later, and POS financing.



Digital wallet growth continues to accelerate

The leading payment method globally, digital wallets remain among the fastest growing. Supercharged competition among wallet providers includes fintechs, banks, neobanks, super apps, Big Tech and device manufacturers.



Cash's decline continues, though "cashless societies" aren't imminent

The decline of cash continues as governments promote digital payments and mobile payment acceptance becomes cheaper and easier. Though projected to decline in use in all markets, cash continues to play an essential role in most economies.



BNPL enters the next phase of its evolution

Buy now pay later continues to be popular among consumers, who can now choose from an increasingly diverse set of BNPL offerings. Although BNPL faces headwinds, the forecast through 2026 is for sustained growth.



Cryptocurrencies are still in their infancy for person-to-business (P2B) payments

Despite broad consumer awareness of cryptocurrencies as an investment vehicle, crypto remains a fringe P2B payment method. Payment intermediaries that convert crypto to fiat are expanding opportunities for merchants to reach new customers.



E-commerce growth remains robust in every global region

The e-com growth rates of the pandemic's peak cooled slightly in 2022, but global e-com growth remains robust. 37 of the 40 markets covered in GPR 2023 saw double-digit e-commerce growth in 2022.

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Source: Worldpay from FIS, [The Global Payments Report 2023](#)