A2A is taking off, driven by real-time payments
Nearly 70 real-time payment schemes are providing the high-speed payment rails that enable new A2A payment use cases. A2A is disrupting payment value chains by winning over merchants with lower costs and immediate availability of funds.

Consumer use of credit cards remains strong
Credit’s transaction value continues to increase, even as relative share decreases. Use of credit is expanding via credit-backed wallets, buy now pay later, and POS financing.

Digital wallet growth continues to accelerate
The leading payment method globally, digital wallets remain among the fastest growing. Supercharged competition among wallet providers includes fintechs, banks, neobanks, super apps, Big Tech and device manufacturers.

Cash’s decline continues, though “cashless societies” aren’t imminent
The decline of cash continues as governments promote digital payments and mobile payment acceptance becomes cheaper and easier. Though projected to decline in use in all markets, cash continues to play an essential role in most economies.

BNPL enters the next phase of its evolution
Buy now pay later continues to be popular among consumers, who can now choose from an increasingly diverse set of BNPL offerings. Although BNPL faces headwinds, the forecast through 2026 is for sustained growth.

Cryptocurrencies are still in their infancy for person-to-business (P2B) payments
Despite broad consumer awareness of cryptocurrencies as an investment vehicle, crypto remains a fringe P2B payment method. Payment intermediaries that convert crypto to fiat are expanding opportunities for merchants to reach new customers.

E-commerce growth remains robust in every global region
The e-commerce growth rates of the pandemic’s peak cooled slightly in 2022, but global e-commerce growth remains robust. 37 of the 40 markets covered in GPR 2023 saw double-digit e-commerce growth in 2022.