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4 REASONS TO MODERNIZE CREDIT-TO-CASH IN A SAAS ENVIRONMENT

Secure, cloud-based technology removes the burden of infrastructure management from your company. Software as a Service (SaaS) solutions provide a lower cost of ownership, including savings on hardware and software plus IT-related support. SaaS environments help ensure that you are always on the latest release, taking full advantage of recent technology breakthroughs.

Here are four reasons why credit and collections professionals should modernize credit-to-cash in a SaaS environment:

1 Ease of deployment

By deploying within a SaaS environment using the latest in web-enabled technology, companies eliminate the need to install software in-house, helping reduce total cost of ownership (TCO) and reducing the impact on local IT staff and infrastructure. Being rapid to deploy and easy to use, a SaaS environment means a quicker return on investment.

2 Security

Cyberattacks are incredibly widespread. Credit and collections managers don't have the time or internal resources to gather threat intelligence, so relying on technology providers to collect this information and use it to develop risk-mitigating solutions and to advise on the threat environment is important. The right vendor should be able to help you understand the risks that exist in the cybersecurity space and the tools and options available for managing them, as well as explaining the general best practice that all groups should be demonstrating.

3 Predictable costs

SaaS environments are increasingly becoming attractive due to the lack of upfront hardware and software investment and lower overall IT and infrastructure costs. A SaaS provider serves as a single point of contact for all IT support and application management, eliminating the need to have IT staff supporting the solution. Subscription-based pricing provides a consistent monthly cost that simplifies the budgeting process. Costs associated with upgrades are significantly reduced because the SaaS environment is automatically kept on the latest release.

4 Latest features and functionality

Often, teams do not take advantage of the latest features and functionality that are available with a solution due to the costs and testing required to upgrade. In a SaaS environment, as soon as a new release becomes available, the features and functionality are automatically implemented. Because the environment is managed by the solution provider, upgrades are simple and routine. Once a new release is available, it is installed without your team ever skipping a beat.

Are you ready to modernize your credit and collections in a SaaS environment?

LET'S HAVE A CONVERSATION.

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