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6 AREAS TO APPLY AUTOMATION IN FINANCIAL OPERATIONS

In recent years, end-to-end automation has emerged as a crucial tool to drive control, efficiency and growth. Here are six areas finance teams can leverage automation for the most benefit.



DATA AND REPORTING

Automating repeatable reporting processes makes it easier to access, track and audit important data.

- Reduce errors
- Improve governance



TREASURY AND RISK MANAGEMENT

Automation can streamline bank connectivity and simplify complex treasury workflows for better budgeting.

- Streamline workflows
- Inform financial forecasts

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ACCOUNTS PAYABLE AND RECEIVABLE

By automating payments and credit-to-cash cycles, you can increase the speed and accuracy of cash flows.

- Simplify payments
- Support revenue goals



FRAUD MANAGEMENT

Standardizing and automating fraud controls helps reduce capital costs and losses resulting from errors and fraud.

- Minimize errors
- Mitigate fraud



PAYMENTS, COLLECTIONS AND DISBURSEMENTS

Automation can be applied to streamline payments and reconciliation and enhance the customer experience.

- Boost cash flow
- Improve efficiency



REGULATORY REQUIREMENTS

Automating compliance tasks eases the burden on your team to keep up with changes in regulations.

- Save time
- Minimize costs

About FIS

FIS is a financial technology company providing solutions to financial institutions, businesses and developers. We unlock financial technology that underpins the world's financial system. Our people are dedicated to advancing the way the world pays, banks and invests, by helping our clients confidently run, grow and protect their businesses. Our expertise comes from decades of experience helping financial institutions and businesses adapt to meet the needs of their customers by harnessing the power that comes when reliability meets innovation in financial technology. Headquartered in Jacksonville, Florida, FIS is a member of the Fortune 500° and the Standard & Poor's 500° Index.

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