



# 5 reasons to optimize your reconciliations

Timely, accurate data is central to firms' ability to service clients, meet their regulatory responsibilities and drive profitability. With data volumes and complexity rising, a fresh reconciliations approach – one that combines innovative technology with a radically improved operating model to enhance controls, data accuracy and its downstream usefulness – will be key to unlocking efficiencies and putting capital to work effectively.



Here's why it pays to optimize your reconciliations approach:

## 1. Boost data accuracy

Reconciliation activities often rely on multiple legacy software solutions and manual intervention. Processes are time-consuming, difficult to scale and prone to human error. Our fully-managed service eliminates on average 98% of manual matches and boosts data accuracy through smart automation and configuration, producing better results faster.

## 2. Increase time and cost efficiency

Our hosted IT environment removes system complexity and internal IT expenses to reduce the total cost of ownership (TCO). And automating end-to-end reconciliations workstreams cuts the time spent on matching data and resolving exceptions, lowering operational costs while enabling employees to focus on more strategic tasks that fuel growth.

## 3. Ease compliance burdens

Evolving regulatory requirements, with their burden of accurate, frequent reporting, add to the importance of trusted data. Our service's combination of smart technology and dedicated support experts delivers more accurate data quicker to populate regulatory reports and enhance compliance.

## 4. Mitigate risk

Outsourcing to our platform and industry experts minimizes manual intervention and the associated operational and key resource risks. Boosting data standards, accuracy and consistency, and adding robust oversight and audit capabilities, reduce the financial and reputational risks from client service and compliance failures.

## 5. Improve decision-making

Automated, scalable workstreams that deliver quality data and cut return wait times allow firms to make more educated decisions faster – helping them service clients better and make their capital work harder.

FIS® Optimized Reconciliation Service unlocks efficiencies and eradicates errors. It reduces your internal costs, boosts operating performance and scalability, and frees staff to focus on higher-impact activities that drive your business forward – all with the peace of mind of a contract-backed service level agreement (SLA).

Optimized Reconciliation Service puts your money to work by automating end-to-end reconciliations processes and delivering the accurate data your business needs to succeed.

UNLOCK MORE



Money at rest

FIS digital solutions empower customers to manage their money at rest.



Money in motion

Unlock liquidity and flow of funds by synchronizing transactions, payment systems, and financial networks without compromising speed or security.



Money at work

Unlock a cohesive financial ecosystem and insights for strategic decisions to expand operations while optimizing performance.