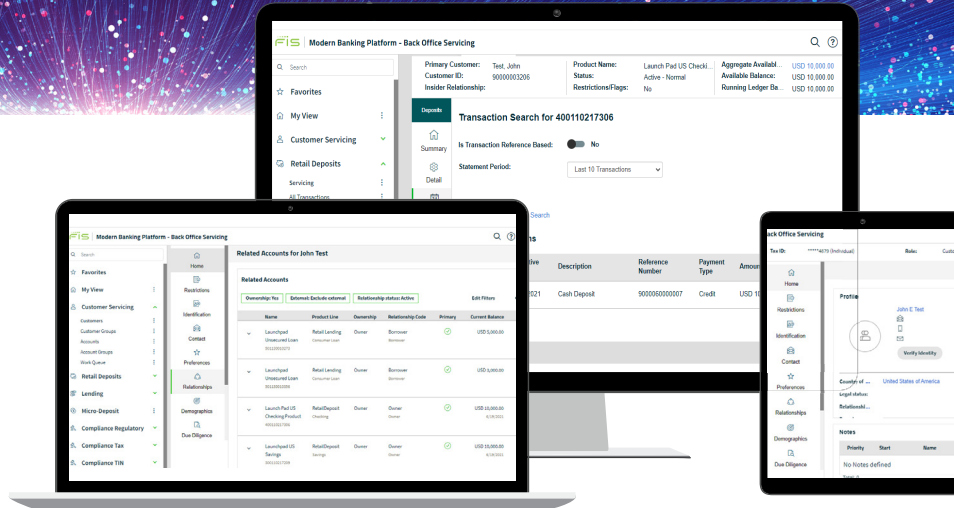




SIDE CORE

Act like a Fintech



Stuck with a processing bottleneck? With a legacy technology stack, innovation is slow, expensive and limited. But your legacy core represents decades of investment, is rich in functionality and is difficult to replace. And changing a mission-critical core is also risky, particularly if done as a “big bang” replacement. Is there an easier way?

For many banks, a side core offers a practical solution that honors the bank’s investment in legacy technology while freeing it to innovate on a new core. With a side core solution, your bank has access to a modern processing environment to accelerate innovation, reduce time to market and gain immediate access to modern technology and tools, such as cloud, advanced analytics and AI. Free from the constraints of legacy processing, you can act like a fintech.

In practice, innovation can take place on the side core while the existing infrastructure remains in place. And with the two infrastructures choreographed through mediated application program interfaces (APIs), the bank can enjoy the best of both worlds.

“We selected MBP to future-proof the bank. Its real-time processing, event streaming, breadth of APIs and cloud enablement are already making us more agile and capable of moving with the market.”

– Modern Banking Platform client

ONE BANK TWO SPEEDS

With a modern side core, a bank has a two-speed architecture. While this may seem complex, most banks already operate several generations of technology within a single ecosystem. And with mediated APIs, there's no need for complex integration work.

Although every bank must choose which developments to prioritize on the side core, there are many advantages to decoupling the front end/customer experience from the legacy core. Bank customers have high expectations for a good experience – they want to transact in real time from multiple channels and expect the same experience in every channel. In many cases, a legacy core cannot provide this, and a new approach is necessary.

Modern Banking Platform from FIS® offers the ideal side core. As a cloud-native digital core, our platform employs the best FIS intellectual property that has been developed over 50 years on more than a dozen cores. MBP is a next-generation core banking system that is part of a complete next-generation ecosystem, purpose-built for digital banking.



Why choose Modern Banking Platform?



Implement a secure, cost-effective “sandbox” environment to test new ideas and concepts without disturbing core processing.



With support for all bank types, MBP reflects a new era of banking where technology is indistinguishable from business. Already functionally rich, it can be easily extended and expanded for different products, business lines and geographies.



MBP is open and entirely componentized, giving you unlimited choice to build and innovate. All components can be exposed through open application program interfaces (APIs) – including an extensive API library available through FIS Code Connect – to be consumed by the bank or third parties, which is essential to capitalize on the growing open banking opportunity.



Develop a strategy to adopt modern, customer-centric tools, such as advanced analytics, AI and data.



Participate fully in the growing real-time financial ecosystem and extend your bank’s reach through collaboration and partnership with the growing fintech community.



Implement a modern digital core in parallel with existing technology. All components are fully API-enabled so the side core can be integrated seamlessly with legacy technology.



Integrate new features and functions into the bank’s service portfolio more quickly and cost-effectively than is currently possible.

With MBP as a side core solution, you can step into your digital future with minimal speculative investment. And with FIS by your side, you have a partner with unparalleled experience in banking and technology. That means you can choose which business functions to support on the side core and which should remain on existing technology. A modern processing environment will empower you to jumpstart innovation, reduce time to market and gain access to modern technology and tools, such as cloud, advanced analytics and AI. Over time, your bank can optimize IT consumption and strike a balance between delivery at pace and large-scale traditional delivery.



For banks to thrive, they need to play a bigger role in their customers' lives. With MBP as a side core, you can harness the power of data to give your customers what they need, when they need it.

See how FIS helped this incumbent bank adopt MBP as a side core.

CHALLENGE



As one of the world's largest financial institutions, this bank wanted to offer an exceptional customer experience, while reducing costs and consolidating on future-proof digital technologies.

SOLUTION



The bank adopted MBP as a side core and a range of complementary FIS solutions to support a comprehensive range of digital banking activities and personalized products that improve the lives of its customers.

OUTCOME



With MBP as a cost-effective side core, the bank offers high-yield savings accounts with attractive rates, free wire transfers from savings accounts and high-yield CDs with no minimum deposit.

Why FIS?

FIS has helped many of the world's top banks transform and grasp the opportunities of the digital age. Our Modern Banking Platform heralds a new era in banking technology. You can build on our experience. No technology partner has more industry know-how or practical expertise.

We can help you specify, build and implement a digital-native side core that thrives on continual innovation. With multiple deployment options, MBP offers maximum flexibility and choice.

MBP STATUS

11 clients

20 total products

2.1M accounts

53M transactions per month

\$17B total deposits

Start designing your MBP side core today.