



FIS ENTERPRISE PAYMENTS FOR SCT INSTANT

FIS® is the proven and reliable partner for driving your payments transformation journey.

The SEPA Instant Credit Transfer scheme (SCT Inst) was introduced in 2017, enabling instant account-to-account transfers across the SEPA region. With over 2500 PSPs from 20+ European countries signed up to the scheme, the appeal of SCT Inst to both individuals and businesses is clear. With the European regulators pushing for the scheme to become mandatory, adoption is set to further increase.

Today, the introduction of innovative overlay services on top of the real-time payment rails is further driving uptake, promoting competition and upsetting the status quo.

Together with instant payments, request-to-pay account proxies and PSD2 open banking are coming together to create the perfect storm that will dramatically alter the European payments landscape in the coming years.

API-focused architectures are enabling innovation throughout the value chain and facilitating a wealth of use cases, including e-invoicing, supply chain finance, trade finance and replacement of traditional card payments.

Why FIS?

The FIS Open Payment Framework (OPF) SCT Inst solution provides complete end-to-end instant payment processing in accordance with the EPC rulebooks.

With its ISO 20022-native API-driven design, the FIS solution is quick to deploy and integrate and has the flexibility to evolve and adapt to a changing European payments landscape.

Cloud-native technology gives the solution the ability to elastically scale in accordance with unpredictable volumes and provides 24/7 availability.

The OPF SCT Inst solution is complemented by additional OPF modules dedicated to SEPA Classic as well as high value/RTGS and international correspondent banking payments. The OPF suite of solutions covers all your bank's payment processing needs.



FIS is a leading provider of technology, with over 10 years' experience in implementing European payments hubs. FIS has successfully delivered solutions to SCT Inst early movers. Our clients benefit from unparalleled expertise, born from years of delivering solutions into markets that launched instant payment schemes well ahead of Europe.

The FIS SCT Inst solution is part of the OPF suite of products, which provides end-to-end processing capabilities for all payment types.

SEPA
Classic

SCT
Instant

RTGS/
International

Open Payments Framework (OPF)

Key features

- ✓ ISO 20022-native
- ✓ Full scheme compliance
- ✓ Ongoing support for EPC and CSM rulebooks
- ✓ Multi-CSM support (EBA RT1, TIPS, STET)
- ✓ Support for direct or indirect participation
- ✓ Automated R-Transaction handling (rejects, returns, recalls)
- ✓ Optional stand-in capability
- ✓ Risk filter for quick rules-based blocking of payments
- ✓ Standard interfaces with:
 - Channels and gateways
 - Fraud & screening
 - Core banking
 - Notification systems
 - Data stores, reporting and analytics
 - Single sign on (SSO)
- ✓ Next-gen graphical user interface
- ✓ The FIS Enterprise Payments ecosystem includes a cloud-native stack, microservices and a REST API catalogue offering:
 - Multiple deployment options, including traditional on-premises, private cloud, public cloud or full software as a service (SaaS)
 - Mission critical resilience and availability
 - Infinite scalability needed to easily adapt at your own pace to whatever the future brings

Solution highlights

- ✓ Proven and robust solution
- ✓ Feature-rich
- ✓ Scheme-compliant
- ✓ Ongoing support for Rulebook updates
- ✓ Choice between standard or bespoke interfaces
- ✓ Extensible solution
- ✓ Ability to adapt to you

Benefits

- ✓ De-risk your project and operations
- ✓ Reduce your TCO
- ✓ Faster time to market
- ✓ Keep up with the evolving landscape



**To learn more about
Open Payment Framework**
[click here](#)