



Smarter surveillance. Stronger compliance. More control.

Unlock modern market surveillance that helps firms detect risk faster and evidence oversight with confidence

Market abuse is rising, and regulators expect complete, evidenced oversight of every trade. Discover how technology-driven surveillance helps capital markets firms close compliance gaps and stay ahead of enforcement.

1. Enforcement intensity is climbing

Regulatory bodies globally are stepping up enforcement at a pace that leaves little room for partial oversight. The U.S. Securities and Exchange Commission reported \$17.9 billion in monetary relief orders in fiscal year 2025, including \$7.2 billion in civil penalties, with market manipulation, insider trading and spoofing among explicit priorities (SEC, April 2026). Across Europe, ESMA recorded more than 970 administrative sanctions and measures in 2024, with aggregate fines exceeding EUR 100 million under MAR and MiFID II (ESMA, October 2025). For Chief Compliance Officers, the message is direct: the cost of incomplete oversight is measurable and rising.

FIS® Market Surveillance Manager, a market abuse detection capability, is designed to help compliance teams monitor trading activity across asset classes, venues and jurisdictions, with end-to-end audit trails that can support defensible, evidenced oversight when regulators come calling.



**Stronger regulatory adherence
Audit-ready reporting**

2. Fragmented systems create dangerous blind spots

Many buy-side and sell-side firms still rely on separate tools for trade monitoring, case management and reporting. That fragmentation slows investigations and leaves gaps between teams; exactly the kind of gaps that undermine a claim of complete coverage. Manipulative strategies increasingly span multiple venues and asset classes, so a pattern invisible on one system may only surface when data is viewed as a whole.

Bringing surveillance, case management and regulatory reporting under one integrated platform improves consistency, reduces duplication and gives compliance teams a single source of truth. The FIS Capital Markets Compliance Suite, a modular compliance platform, is designed to unify these functions so no signals fall between the cracks.



Reduced operational risk
Unified compliance visibility

3. AI is reshaping how compliance teams manage alert volume

Rules-based surveillance generates large volumes of alerts, and not all of them signal genuine risk. When analysts spend the bulk of their time chasing harmless flags, the highest-priority exposures can get buried. AI can evaluate a far larger volume of data, assign risk scores and surface what matters most, helping compliance teams rebalance human effort toward interpretation and judgment rather than manual triage.

FIS® Trading Compliance Manager, a multi-asset compliance platform hosted on Snowflake and Amazon Web Services, provides a foundation for rules-based monitoring and surveillance controls, with AI capabilities built into that foundation. The stated intent is to help firms shift toward risk-based, AI-supported compliance as industry adoption accelerates. Road map plans reflect direction and intent, not guaranteed outcomes.



Improved signal-to-noise ratio
Analyst efficiency gains



4. Conduct risk demands supervision, not just trade surveillance

Complete oversight extends beyond what was traded to who traded it. Regulators expect firms to supervise the behavior of the people executing trades, not only the patterns those trades create. High-risk and recidivist brokers, abuse of senior investors, product suitability mismatches and excessive trading in long-term products are all areas where conduct risk can turn into a regulatory headline.

FIS® Supervision Compliance Manager, a broker supervision capability, is designed to help firms identify questionable transactions and high-risk positions, streamline review processes, and respond to regulatory and internal audit inquiries quickly. Together with market surveillance, it can help cover both the trade and the trader within one integrated framework.



Conduct risk mitigation
Faster audit response

5. The surveillance technology market is expanding fast

Firms across the buy side and sell side are investing significantly in surveillance infrastructure. The global trade surveillance market was valued at \$1.7 billion in 2024 and is projected to reach \$5.2 billion by 2030, a compound annual growth rate of 20.2% (Grand View Research, March 2025). That growth reflects a straightforward reality: the gap between what regulators expect and what fragmented, legacy systems can deliver is widening, and firms are moving to close it.

A modern approach is designed to process high volumes daily without sacrificing performance, with configurable rules, thresholds and alerts that let teams match oversight to their specific risk appetite. A modular design means capabilities can be added over time rather than rebuilt from scratch, so firms can start where the need is greatest and scale from there.



Competitive positioning
Scalable compliance coverage

Unlock smarter surveillance. Put money to work with confidence.

In today's regulatory environment, capital markets firms need more than alerts – they need confidence that every signal has been seen, assessed and evidenced. FIS helps unlock that confidence by bringing surveillance, supervision and compliance intelligence together, so firms can reduce risk, strengthen resilience and keep money moving securely from money at rest, to money in motion, to money at work.

Unlock more

Money at rest. Money in motion. Money at work.™

Our **technology** powers the global economy across the money lifecycle.



**Money
at rest**

Unlock seamless integration and human-centric digital experiences while ensuring efficiency, stability, and compliance as your business grows.



**Money
in motion**

Unlock liquidity and flow of funds by synchronizing transactions, payment systems, and financial networks without compromising speed or security.



**Money
at work**

Unlock a cohesive financial ecosystem and insights for strategic decisions to expand operations while optimizing performance.



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**Advancing the way the world
pays, banks and invests™**