



Where Payments Meet Life

Simplifying the Global Corporate Payments Journey with a Payment Factory



Are you ready to centralize and standardize your payments processes and leverage real-time payments? **Talk with FIS today.**

Payments are a part of the day-to-day life of corporate treasury and finance professionals. You are on an ever-changing journey, dealing with challenges such as payment fraud and keeping up with trends like real-time payments. How you navigate this journey is key to the success of your corporation.

Standardizing and centralizing payments workflow is a key practice in the prevention of fraud but has not been widely adopted. This leads to lack of cash visibility and high costs as well. By centralizing and standardizing payments with FIS' payment factory solution, Trax, you can increase controls, reduce fraud, lower costs, increase cash visibility, and better leverage real-time payments.

We've got you covered.



FIS' Trax™ solution allows corporations to automate and centralize their payments processing across all regions, affording them increased control. Utilizing a single solution reduces complex workflows, improves visibility of cash flows for better liquidity management and significantly reduces operational and transaction costs. With the proper workflow and controls in place, corporations can also reduce the risk of payment fraud. FIS' Trax solution can also act as a gateway to the banks' APIs, which can lead to the consumption of increased solutions from a bank as well as the move toward real-time payments.

Let us show you how ...



The challenges

1. LACK OF CONTROL
2. HIGH RISK OF FRAUD
3. LACK OF CASH VISIBILITY
4. HIGH INTERNAL AND EXTERNAL COSTS
5. DISPARATE SYSTEMS
6. COMPLEX ROUTING AND WORKFLOWS
7. INABILITY TO PROCESS REAL-TIME PAYMENTS

“Payment fraud is on the rise.
How can I mitigate this risk?””

“It is costly and complex to connect to so many banks through multiple methods. Visibility into all of our bank accounts is also challenging. **How can I reduce my costs?”**”

“We are managing payments for multiple business units in multiple regions.
How can I simplify?””

“Payments are managed out of our ERP, AP system and treasury management solution. **How can I have visibility and control with such complexity?”**”

Why FIS' Trax payment factory solution?

Bridge gap between corporate applications and banks



- ✔ Gain a single source for payment execution
- ✔ Improve auditing and controls
- ✔ Reduce payment fraud risk
- ✔ Increase cash visibility
- ✔ Reduce costs
- ✔ Leverage real-time payments
- ✔ Enhance reporting capabilities
- ✔ Streamline bank connectivity
- ✔ Achieve straight-through processing
- ✔ Integrate with ERPs, Treasury and A/P systems etc.

We hear you.



I already process payments out of my ERP and treasury management solution. Why do I need a payment factory solution?

The payment capabilities in a payment factory are considerably more than what is offered in a treasury management solution. Here is a breakdown:

Payment Processing Business Requirements	Treasury Management Solution	Trax
Payments Processing Power		
Bulk Payments: A/P, A/R, HR bulk payments and associated high volume processing capacity		X
De-bulking/bulking of imported bulk payment files		X
Account statement publishing and statement delivery to multiple backend applications	X	X
Payments Flexibility		
Format transformation		X
Manual payment entry and format specific screens	X	X
SWIFT connectivity using native SWIFT protocols (MQHA, RAHA, FTA, xML2, etc.)	X	X
Payments Workflow Automation		
Client focused and customized payment workflow including workflow notifications and status reporting to internal systems		X
Payment classification, data enrichment and data validation		X
Account allocation: Allocation of debit account based on client-defined rules		X
Payments Fraud Mitigation and Controls		
Sanction screening		X
Machine learning payment fraud detection		X
Complex signing mandates and payment approval rules	X	X

We hear you.



We have a real need, but we do not have the budget for a payment factory solution.

FIS can give your team the tools needed to develop a business case for a payment factory solution like Trax. Common business case components include the following:

- 1. Risk Mitigation and Fraud Prevention:** The centralized deployment and administration of stronger, more systematic controls within the Trax solution help to make payments more secure, streamlined and error-free.
- 2. Automation:** It offers labor savings in several areas touching the payments processing function, including treasury, accounts payable, accounts receivable, payroll, cash reconciliation and IT.
- 3. ERP IT Maintenance and Savings:** Ongoing ERP payments maintenance, configuration and customization costs are generally considerably higher than Trax.
- 4. Bank Connectivity Standardization:** Through the adoption of SWIFT and payment messaging standards, consolidate individual host-to-host connections with key banking partners.
- 5. Payments Optimization:** With global visibility to transaction processing activities, identify areas where lower-cost forms of payment can be utilized.
- 6. Increase Cash Visibility:** With all transactions flowing over one payment platform, it becomes easier to summarize the cash impact and integrate with Treasury systems.
- 7. Enhance Business Intelligence:** Use the information in Trax to create valuable insights such as 'payments by bank' to negotiate better banking fees.

LET'S HAVE A CONVERSATION.

Contact us today.



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