

ENTERPRISE ACCOUNTING SYSTEM (EAS)

FINANCIAL MANAGEMENT, ACCOUNTING AND REPORTING FOR INSURERS

Empowering the Financial World
FISGLOBAL.COM

FIS

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FINANCIAL MANAGEMENT, ACCOUNTING AND REPORTING FOR INSURERS

Staying Ahead of Change

Navigate change and grow your business with FIS

Today, insurers around the world face a common challenge – grow the business while remaining profitable. Uncertain economic conditions, regulatory pressures, operational inefficiencies, and the need for improved transparency and risk management only add to the complexity of this task.

At FIS, we can help. We understand the broad spectrum of issues affecting the entire insurance ecosystem. For over 30 years, we have developed the expertise, processes and dedicated resources to help you deliver products to market faster, support regulatory changes, increase efficiencies and grow your business. As a trusted partner, you can expect not only technology expertise but industry expertise.

FIS' suite of insurance solutions and services help insurers navigate through change and complexity to operate more efficiently and effectively. These solutions help life, health and property/casualty insurers across four categories:

- Policy administration
- General ledger, investment accounting and enterprise accounting
- Enterprise content management (ECM) and business process management (BPM)
- Risk management

At FIS, our mission is to provide technology, solutions and services that help insurers around the world operate more efficiently and effectively. To that end, we offer a choice of ownership and deployment options to best fits your needs, whether that's to buy software, work with us to build custom applications for your specific needs, partner with our consulting services or outsource the operation of your systems and processes.

To help drive your business forward, you need the right technology solutions supported by the right team of experts to help you grow your business while remaining profitable. Let FIS help you navigate change and grow your business.

FIS' Enterprise Accounting System

Your source for comprehensive financial management, accounting and reporting

Gone are the days of pen and paper calculations and storing financial data in a filing cabinet or even a spreadsheet. Insurers have options. Managing their financial accounting responsibilities is now a mouse-click away with FIS' Enterprise Accounting System (EAS).

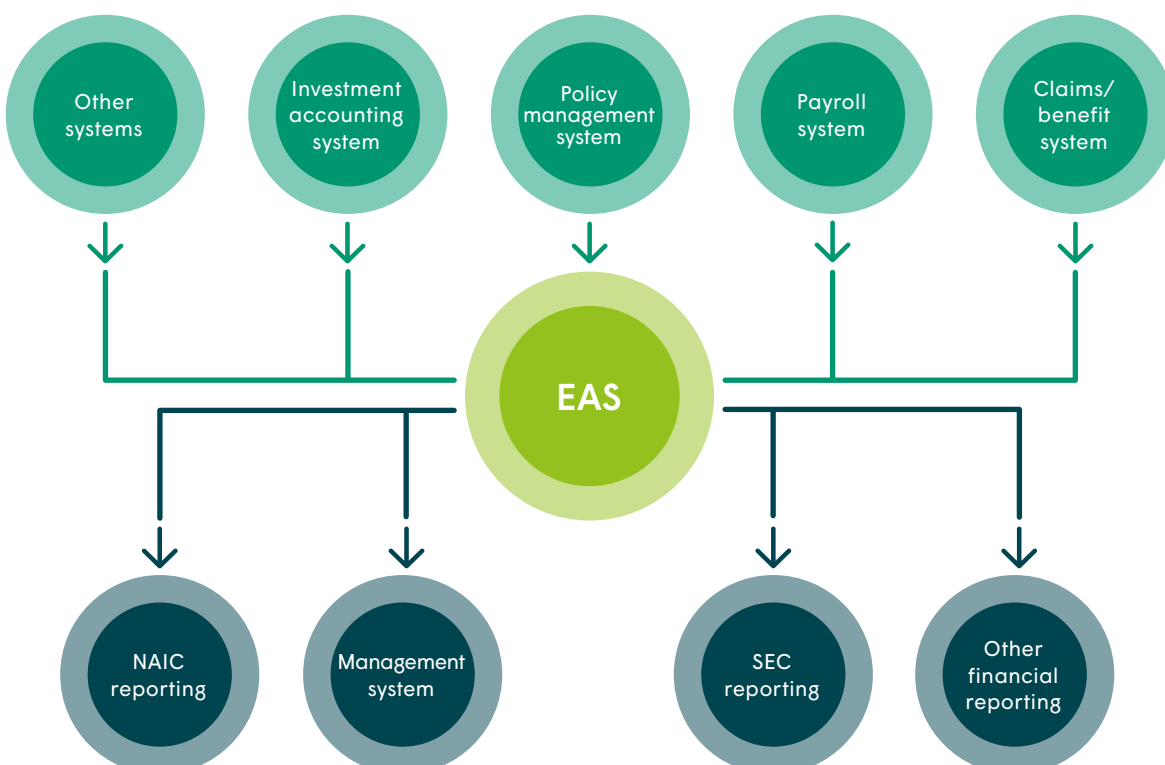
EAS is a comprehensive financial management, accounting and reporting solution designed expressly for insurance companies. As the central repository for your financial data, EAS gives you the power to develop financial statements and reports, build budgets and forecasts and track allocations across your enterprise. Data can be imported quickly and easily with our intuitive interface, and reports are available at the touch of a button, giving you more time to analyze the data and make better business decisions.

FIS' EAS seamlessly integrates with internal and third party systems, ensuring business continuity during and after implementation. Offering a functional product design, EAS gives you the flexibility to choose only the functionality you need, when you need it.

This functionality includes:

- General Ledger
- Budget and Forecasting
- Cost Allocations
- Accounts Payable
- Statutory Reporting Automation

Whether it's keeping up with new regulatory changes and compliance demands, or creating reporting to provide C-level executives context to make better business decisions, EAS is your source for information. As a central data repository for financial information, EAS is the source for accounting, budget information, allocations, and accounts payable.



Solve your most critical business challenges

FIS' EAS provides you with the tools to meet and overcome some of your most pressing business challenges, including:

- Access to Information (reporting)
- Change management (scalability)
- Decision Support (profitability)

Deliver timely, informative reports with ready access to information

Today's executives demand real-time reporting across the entire business, with access to granular detail to the product and agent level when needed. As many insurers rely on multiple systems and people to obtain the information they need, this process can take a significant amount of time... time which could be spent analyzing the information instead of tracking it all down.

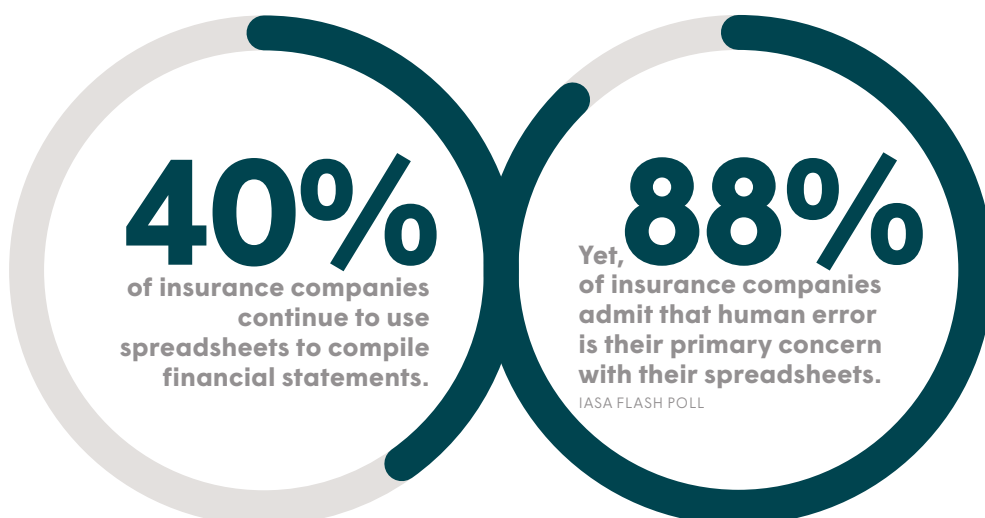
At FIS, we do the hard part for you, providing direct access to the level of information you need, when you need it most, helping you:

- Easily research underlying details and trends in a timely manner
- Analyze company-level data in aggregate
- Readily assess the viability of entering a new market or expanding into new products

EAS also provides direct access to multiple consolidated views of data across the business, both for the ledger and the company in general. Standard and customized reporting options allow you to pull the reports you need, when you need them. Statutory reporting, GAAP reporting, IFRS, tax reporting and potential new reporting requirements are all readily available and access to the many ledger views supporting these reports are all in one place. These reports can be pulled as needed by various stakeholders that need use of the information across your business.

Companies with multiple businesses can analyze the data in one place and access multiple views of that data across the company. As companies acquire new businesses to grow market share, they need a system that can handle the acquisition in a timely and efficient manner with minimal disruption to current processes. EAS can readily pull that information into a consolidated view with your current businesses.

Whether you need aggregated data across your enterprise or need to drill down into the details, we give you the power to do both. Our unique relationship-based business unit structure allows you to easily manage information by line of business, state, region, project, cost center, product or service, agent, distribution channel, or any other criteria you might specify.



Better manage change with scalable solutions

To grow the business, insurers are considering new products, new lines of business and geographic expansion. Such growth requires a financial accounting system with the flexibility and scalability to meet these new demands.

To prepare for growth, your financial system must be able to handle the volume of new data entering the system.

EAS allows you to:

- Readily add and track new products and lines of business
- Monitor the success of each new product or business line by simple tagging of the data
- Immediately determine which products or business lines are successful
- Identify those new products or LOBs needing more attention.
- Enable and monitor geographic expansion

EAS scales with your business without the need to reconstruct your system with each new uptick in growth. Import information from multiple systems in an automated and efficient manner and create a single source for your information with EAS, removing the challenges of tapping into legacy systems. This process also creates an audit trail, alleviating many audit concerns as your data will no longer live 'outside the system'.

With the data you need at your fingertips, you have more time to focus on interpreting and analyzing the information, with less time spent entering the data itself. EAS offers the flexibility and scalability you need to better manage change and grow your business.

Grow profitably with better decision support

Not every business venture is profitable, and some are very profitable. With EAS, you can readily determine the success and profitability of new products, new markets and new lines of business to support more informed decisions for each new venture.

EAS helps you make better and more timely business decisions by enabling you to:

- Track new product launches and new offerings
- Determine product success or failure
- Monitor the profitability of each region, new or existing

In this ever-changing business landscape, it is more important than ever that your financial accounting system give you the right information at the right time at the right level.

With EAS, you can view aggregated data or access as much detail as you need, based on your role in the organization.

With business intelligence tools that provide a snapshot of how operation results are impacting your overall business results, EAS helps you make better business decisions on the fly. Access the information most important to your business and watch your company grow more profitably with EAS.



Financial accounting and reporting for insurers

FIS provides a multitude of reporting options, allowing you to dive deep into the data. Easily create reports by line of business, state, region, project, cost center, product or service, agent, distribution channel, or other criteria.

EAS provides:

- Standardized reporting
- Customized reporting
- Reporting across multiple accounting bases
- Seamless integration with internal and external systems

We needed to get our operations streamlined and more efficient as soon as possible in order to support increased business growth and complexity. FIS' insurance solutions automatically generate the information required for statements, audits and financials, based on information entered the first time, which will help us significantly increase efficiency and reduce risk.

HEATHER MCCOY,

VICE PRESIDENT OF FINANCE,
FHM INSURANCE COMPANY.

Standardized reporting

EAS comes with more than 100 standard reports built in and ready to go, including balance sheet, income statement, trial balance, aged payables and many more. Spend time analyzing and interpreting information, rather than building reports.

Customized reporting

Create your own custom reports with our easy-to-use report building feature. Serving as a centralized hub for financial accounting data and analysis, your reporting options are nearly limitless.

Multiple accounting bases

EAS provides for multiple accounting bases to satisfy various reporting requirements, including cash, accrual, statutory, GAAP, tax and other requirements. Deliver reports quickly and easily by querying between accounting bases within the solution. EAS can serve as the central hub for all your financial data.

Seamless integration

Seamlessly integrate with any internal and external systems, including policy and claims systems, through automated integration, allowing you to report on a broader data set. Create statutory reports with automated interfaces to multiple annual statement electronic filing packages for reconciliation between financial accounting data and the company's annual statement package.



Scalability to meet your growing business needs

EAS offers a flexible product design, giving you the ability to customize and scale the system to your business. You select the functionality you need, when you need it. With a broad variety of mission-specific features, each designed specifically for use by insurance companies, you can build out a custom system to fit your needs, both now and in the future. EAS functionality includes:

- General Ledger
- Budget and Forecasting
- Cost Allocations
- Accounts Payable
- Statutory Reporting Automation

EAS Financial Accounting (General Ledger)

EAS Financial Accounting is the general ledger component of FIS' EAS suite of financial solutions. Featuring a unique structure specifically built for insurance companies, the system is designed for inter-company, intra-company and suspense accounting.

This functionality lets you manually input journal entries via a user-friendly interface, copy and paste from spreadsheets, or import data from your existing spreadsheets and external systems. Automatically approve and balance imported account data or hold with work-in-progress status for manual approval. EAS includes an audit trail for recordkeeping and works with any ODBC-compliant report writer.

As the foundation for EAS, Financial Accounting can seamlessly integrate with a wide variety of financial report writers and formats.

FEATURES

- Provides offsets, reversals, gain/loss entries and error corrections.
- Features online screens with "point and pick" graphic-based (GUI) selection windows.
- Auto generates entries based on user-defined rules and templates.
- Tracks additions, changes and deletions with audit trail.
- Provides over 100 standard reports.
- Includes foreign currency translation, fluctuation and reporting.currency functionality

BENEFITS

- Interfaces with external systems for easier data input through flexible import capabilities.
- Requires minimal IT support or assistance.
- Increases efficiency by automating account transaction approval.
- Eliminates rigid account code block structure through business unit coding.
- Supports multiple accounting bases for added flexibility.
- Allows for reporting by line of business, cost center, state, region, product line, etc. through a flexible business unit account structure.

EAS Budget and Forecasting

A budget planning and analysis tool for insurers, the EAS Budget and Forecasting functionality helps you plan for growth. This tool helps you prepare for expansion into new markets, sales growth across existing products and new product development. Build multiple budgets, create detailed and varied forecasts, and develop comprehensive variance analysis.

The Budget and Forecasting functionality lets you create multiple budgets, analyze current activity across different business and product lines, and develop multiple forecasts to test different scenarios and business propositions that could have a significant impact on your business. This tool also helps you identify and isolate variances across budget forecasts and actual business results, including drill-down capability to gain deeper insight into specifics across product lines and geographies.

FEATURES

- User-defined variance tolerances from budgetary figures across multiple budgets and categories.
- Extensive drill-down capability across multiple forecasts and variance reports.
- Save and store multiple budgets and forecasts, allowing for comparisons of current results with historical figures.

BENEFITS

- Supports growth with expanded product offerings, new geographies, and enhanced products identified by testing budgets and forecasts.
- Provides insight into business trends, current activity and product success.
- Enables deeper understanding by digging into details of budgets, forecasts and variances.
- Leverages past budgets and forecasts to identify and report on historical trends.

Forecasting provides for multiple short- and long-term forecasts using your custom-built parameters and projections. Detailed scenario-based forecasts offer multiple variables for a broad range of plans and outcomes. Variance Analysis lets you compare budgets and forecasts to actual results, in real time and with great detail. Drill down into the data to gain greater insight, add notes for further review.

EAS Cost Allocations

The EAS Cost Allocations functionality helps you manage current and future distributions. You can build pools of statistical or actual activity to create formulas and generate ratios for cost allocation. Intercompany and intra-company allocations can be facilitated with function. To preserve the integrity of your transactions, Allocations maintains distributions separately from the accounting journal entries.

FEATURES

- Supports multi-level distributions.
- Uses allocation experience to generate new formulas.
- Calculates fully absorbed percentage allocation, partial allocation and actual plus.
- Allows redistributions for specified periods on demand.
- Provides an import feature for rules, pools and formulas.

BENEFITS

- Creates cost allocation ratios based on information tailored to your business.
- Provides insight into budgeting and cost allocation across the enterprise.
- Preserves the integrity of original journal entry transactions by storing allocation results in their own database table.

EAS Accounts Payable

Track, file and disburse expense payments with EAS Accounts Payable (AP). This tool allows you to enter data online manually or import financial records from external systems. Maintain payment terms, 1099 and other information

through a vendor/payee master file with EAS AP. For invoices due to be paid, a disbursement processing solution oversees check printing, EFT and wire file production. With EAS AP, you can manage your accounts payable from start to finish.

FEATURES

- Allows control and aging of common information and tasks.
- Consolidates vendor/payee information into a central file.
- Tracks 1099 information with reporting capabilities.
- Exports to third party magnetic media filing.
- Provides control over the disbursement process.
- Allows local or remote check printing.

BENEFITS

- Organizes invoices to clarify recordkeeping.
- Oversees accounts payable through to distribution.
- Offers user-defined controls for flexibility.
- Interfaces with existing policy and claims systems for ease of use.
- Automates approval and release of invoices to increase efficiency.

EAS Statutory Reporting

FIS' EAS Statutory Reporting automates the regulatory reporting process for greater efficiency. To meet the filing needs of your business, this solution supports the financial exhibits for annual and quarterly property and casualty, life, health and fraternal statements.

Create exhibits for annual and quarterly statements, as well as drill into the data to see statement amounts and journal entries. EAS Statutory Reporting works with all electronic filing systems in the NAIC standard format, including FIS' Statutory package.

FEATURES

- Provides drill-down data from statement amounts to underlying journal entries.
- Interfaces with NAIC standard format filing systems for greater compatibility.

BENEFITS

- Minimizes the need for manual data entry in statutory filing.
- Consolidates filing information into a single platform.
- Automates a time-consuming manual process, increasing efficiency and reducing errors.

Choice of delivery to maximize total cost of ownership

Insurers are looking for ways to efficiently scale their business, access a broader universe of data and services, reduce capital and operating costs, improve performance, and accelerate time-to-market for new innovative products to compete more effectively. Managed services support these initiatives and have long been known as an effective way to manage costs, through lowering total cost of ownership (TCO), shifting the IT budget from capital expenditures to operating expenses and providing better visibility into expenditures.

To support the growing trend toward managed services offerings, FIS provides a choice of delivery channels for EAS. Install EAS on your servers with on premise installation, or let FIS manage your software with our ASP service. You determine how to size and implement the solution based on your current and expected business needs. FIS' professional service team delivers your solution on your schedule.

- On premise
- Application Services
- Managed Hosted

EAS on premise installation

An on premise installation of EAS is just that, the software is installed on site and managed by the insurer. This option is typically selected by more conservative companies who prefer localized control of the financial accounting system. These companies tend to have local IT teams or staff who can support the system in-house. With on premise solutions, the insurer maintains responsibility for system updates, maintenance and patches.

EAS Application Managed Services

For insurance start-ups or insurers with dated technology, FIS offers EAS Application Managed Services (AMS). AMS is also attractive to insurers who may lack sufficient IT support for system maintenance, tuning, and upgrades, as well as customers looking to reduce or contain IT costs.

With AMS deployment, the EAS software is hosted by FIS but managed by you, the customer, with secure internet access anytime, anywhere. This deployment option includes releases and patches, managed by FIS.

The added benefits of AMS include:

- Direct access to FIS product and technology experts.
- Reliable, available, scalable and secure IT system.
- Standardized service reporting against agreed SLAs.
- No new hardware purchases, application license fees, local network overhead and or traditional software maintenance costs.

FIS hosts the software and data at our facilities and ensures that your data is accurate, secure, and available. We leverage FIS Availability Services for information availability and business continuity services, to ensure that you have access to your mission-critical systems and data at all times, even during a crisis or disaster.

EAS Managed Hosted

The EAS Managed Hosted deployment option may be of interest to insurers looking for even more operational and IT support than provided by our AMS option due to internal staffing constraints, redeployment of IT staff to revenue-generating or higher-priority tasks, or any number of related challenges. This option is also ideal for startups with no staff to manage the system.

With the Managed Hosted option, you receive the same benefits of AMS (software is hosted by FIS but managed by you) plus data transfer such as launch interfaces or maintaining logs, and managing processes such as check runs, allocations, and transfers.

The added benefits of Managed Hosted include:

- Same benefits of AMS, plus
- Predictable budgeting (no upfront capital expenditure)
- Flexibility beyond pre-set internal IT resource schedules and priorities
- Ability to refocus in-house support staff on strategic initiatives

Let FIS help you run a more efficient operation with deployment options that help free up resources and reduce your total cost of ownership.

RIVERSIDE HEALTH SELECTS FIS' INSURANCE MANAGED SERVICES SOLUTIONS FOR ACCOUNTING, INVESTMENT AND COMPLIANCE

April 9, 2013

Riverside Health, a new Medicaid managed care health plan serving members of the Maryland HealthChoice program, has chosen FIS' Enterprise Accounting System (EAS), Statutory reporting and Investments solutions in a managed services environment. Riverside Health chose FIS for its financial expertise within the insurance domain, ability to scale and support business growth, and integration of accounting, investment and compliance functions.

"FIS' integrated, outsourced solutions for insurance provide us with the opportunity to begin with the right systems that will help us meet time-to-market requirements quickly, facilitate more seamless communication with our members and providers, and keep our administrative costs low. FIS' provides us with visibility of investment opportunities, accurate and timely reporting, and efficient statutory filings."

– Matt Yancisin, chief financial officer, Riverside Health, Inc.

FIS implemented the EAS solution for Riverside Health within 60 days in a managed services environment, which now allows the health plan to focus more on business development and fundraising. EAS will help Riverside Health control administrative and IT costs, manage complex regulatory requirements, and monitor key business operations. FIS' managed services offerings for insurance accounting and investment functions are based on industry and technology best practices, which help to accelerate implementation of the solutions in a cost-effective manner.

A partner you can trust

Your financial data is the lifeblood of your business. Trust your information to experts who know how your data can work for you. With a tenured staff of insurance professionals, CPAs, regulatory experts and senior developers, FIS leverages our experience to help insurers overcome their most critical business challenges. FIS' insurance experts know your business, understand your unique challenges, and can help you adapt to a changing marketplace both today and in the future.

For over a quarter century we have served as a trusted partner to help insurance companies decipher and implement regulatory and compliance mandates requiring increased financial transparency and accounting efficiencies. Our people deliver best-in-class service including implementation, training, consulting and outsourcing.

About FIS' Solutions for Insurers

FIS empowers insurers across life, annuity, health, property and casualty business lines with solutions that support their end-to-end process needs. Our integrated products and services enable companies to increase system and process efficiency, control costs, manage risk and capital better, improve business decisions, design more competitive offerings, and engage successfully with their customers. We provide comprehensive support across the functional ecosystem, including actuarial and risk, finance and accounting, investments, reporting and compliance, policy and claims management, and member services. FIS partners with insurance firms at over 1500 sites in more than 65 countries, helping them stay ahead of change and meet their goals.

About FIS

FIS is a global leader in financial services technology, with a focus on retail and institutional banking, payments, asset and wealth management, risk and compliance, consulting and outsourcing solutions. Through the depth and breadth of our solutions portfolio, global capabilities and domain expertise, FIS serves more than 20,000 clients in over 130 countries. Headquartered in Jacksonville, Florida, FIS employs more than 55,000 people worldwide and holds leadership positions in payment processing, financial software and banking solutions. Providing software, services and outsourcing of the technology that empowers the financial world, FIS is a Fortune 500 company and is a member of Standard & Poor's 500® Index. For more information about FIS, visit www.fisglobal.com



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