



OFAC Watch

The OFAC Watch solution from FIS™ offers institutions continuous compliance screening for greater protection from noted terrorists, traffickers and other countries and individuals that may pose a threat to the U.S.'s foreign policy and national security goals. Screening the constantly changing Office of Foreign Assets Control (OFAC) lists, and other government watch lists, is now a critical component of a financial institution's overall risk management strategy.

OFAC Overview

Today, financial institutions are under far more pressure and public scrutiny than ever before to comply with OFAC regulations. Conducting business with individuals or organizations that are on OFAC lists can create very real and significant losses to your institution's bottom line and reputation.

How It Works

FIS' OFAC Watch cross-references your customer database against the OFAC lists, as well as other government watch lists. Using advanced search, matching and scoring methodologies that utilize unique algorithms to reduce false positives, FIS' web-based solution provides an instant "pass" or "fail" response. OFAC Watch then offers options to resolve any "hits", "override" false positives and document what transpires in the OFAC Watch record for future analysis.

OFAC Watch

OFAC screening beyond account origination

Rapid Deployment

FIS' OFAC Watch solution is easy to implement and deploy. OFAC screens are completed on a real-time basis, in-batch or integrated via a SOAP API. The solution also includes tools that can not only be customized to meet your current needs, but also future needs as your business grows and regulations change.



Comprehensive Features

- Advanced search, matching and scoring methodologies using unique algorithms to reduce false positives
- Option to adjust the sensitivity of matches.
- Enhanced reporting that details information about the “hit” to help further investigation
- Choice of additional government watch list screens

Easy to Use

- Overrides “hit” if it’s determined not to be a match
- Keeps names on the “override” list for subsequent searches
- Provides proven options for resolving any discrepancies through a “next steps” feature
- Integrates with current process without transition costs
- Records all transactions in an easily searchable format for future analysis, audits and exams

Low-cost Solution

- No annual maintenance fee.
- No maintenance charge.
- No required hardware or software purchases; accessible via the internet.

Contact Us

For more information on OFAC Watch, please call us at **800.822.6758** or email us at conversion.support@fisglobal.com

FIS is an industry leader, empowering our clients to take their business to the next level.

Serving more than 20,000 clients across 130 countries.

Technology powering billions of transactions moving over \$9 trillion across the globe.

Countless recognition and awards across top industry associations, analysts, business organizations and publications.