

PROCEDE

INTEGRATED AND EFFICIENT REINSURANCE MANAGEMENT

Empowering the Financial World
FISGLOBAL.COM



Operational challenges

As contracts evolve and increase in complexity and quantity, and as reinsurance plays a more prominent role in risk mitigation, insurers must evaluate how they manage their reinsurance operations. Reinsurance is an area where substantial operational efficiencies can be realized. This requires an infrastructure that can provide better transparency into the health and wealth of the reinsurance operation through an efficient technology solution.

Historically, custom built systems, limited reinsurance modules of direct systems, or spreadsheets have been used to calculate and track reinsurance. Increased contract complexity and the need for greater access to information preclude the continued reliance on these limited methods if an insurer is to manage this essential process effectively.

Now that the use of reinsurance strategies have expanded and become more complex, insurers have a greater need for an automated and auditable reinsurance infrastructure to create workflow efficiencies, deepen the analytics of the reinsurance business, and provide standardization and uniformity of information.

An integrated and efficient solution

FIS' ProCede is a reinsurance solution that is source-independent, and allows you to continue to use the policy and claims administration system of your choice while benefiting from the expertise and years of reinsurance experience of FIS' ProCede team.

ProCede is scalable for the smallest to the largest insurance operation and provides a single centralized solution that is secure, auditable and repeatable.

Improve the efficiency and transparency of your reinsurance operations through a more streamlined and scaled solution, and enable your reinsurance resources to be more productive.

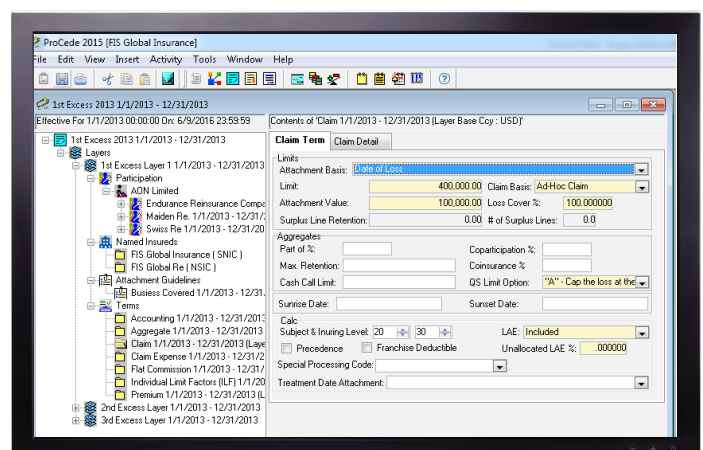
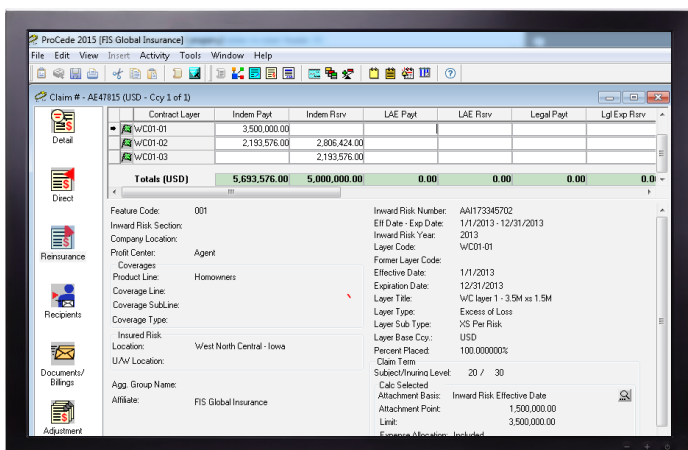


KEY BENEFITS

- Increase process control and efficiency, and reduce the complexity of reinsurance tracking.
- Improve accounting, claims and cash control.
- Improve access to information, transparency, and the timeliness of reporting.
- Facilitate the management of on-going audits.
- Manage operational costs better.

KEY FEATURES AND SERVICES

- Accounts payable and accounts receivable automation.
- Aging of payables and receivables.
- Open balance monitoring.
- Central repository eliminates the need for multiple or disparate systems.
- Standardized and custom reporting capabilities.
- Online analytics.
- Security controls and audit capabilities, improving data integrity.
- System set up, training and conversion by reinsurance experts, using best practices and proven methodologies that reduce implementation risk and assist in achieving success.
- Integration with FIS' Statutory solution and other annual statement packages through the Schedule F Adjustment module.
- Integration with FIS' financial accounting solution, EAS, and other general ledger packages.



About FIS' solutions for insurers

FIS empowers insurers across life, annuity, health, property and casualty business lines with solutions that support their end-to-end process needs. Our integrated products and services enable companies to increase system and process efficiency, control costs, manage risk and capital better, improve business decisions, design more competitive offerings, and engage successfully with their customers. We provide comprehensive support across the functional ecosystem, including actuarial and risk, finance and accounting, investments, reporting and compliance, policy and claims management, and member services. FIS partners with insurance firms at over 1500 sites in more than 65 countries, helping them stay ahead of change and meet their goals.

About FIS

FIS is a global leader in financial services technology, with a focus on retail and institutional banking, payments, asset and wealth management, risk and compliance, consulting and outsourcing solutions. Through the depth and breadth of our solutions portfolio, global capabilities and domain expertise, FIS serves more than 20,000 clients in over 130 countries. Headquartered in Jacksonville, Florida, FIS employs more than 55,000 people worldwide and holds leadership positions in payment processing, financial software and banking solutions. Providing software, services and outsourcing of the technology that empowers the financial world, FIS is a Fortune 500 company and is a member of Standard & Poor's 500® Index. For more information about FIS, visit **www.fisglobal.com**



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