UKAR Enhances Treasury and Risk Management with FIS

UK Asset Resolution Limited (UKAR), the holding company established to bring together the government-owned businesses of Bradford & Bingley plc (B&B) and NRAM plc, has replaced its treasury and risk platform with FIS’ Ambit Treasury Management solution, helping to integrate two disparate businesses into a consolidated infrastructure and provide a single overview of treasury and risk.

An existing FIS balance sheet risk client, UKAR has seamlessly integrated Ambit Treasury Management with the Ambit Asset Liability Management (ALM) solution. This provides UKAR with a comprehensive framework for balance sheet management, bringing together treasury, risk and finance operations.

The Challenge

- UKAR required a right-sized, single platform to support all of its entities.
- UKAR needed to address the strategic, operational and risk management requirements of its treasury across the front, middle and back office.
- The firm needed to ensure the orderly management of the balance sheet.

Our Solution

- FIS’ integrated treasury management solution supports all of UKAR’s treasury requirements.
- The solution provides UKAR with real-time insight into funding, liquidity and pricing needs.
- Consolidated risk and position management tools help to reduce UKAR’s operational and transaction risk.
- Hosted and managed services help UKAR focus on core competencies and better control operating costs.

Customer Benefits

- UKAR has streamlined treasury operations and enhanced risk mitigation by integrating trading, funding, position management and risk assessment of multiple asset classes into one system.
- The firm has automated transaction flows across the front, middle and back office and eliminated manual processes.
- Users can see a complete and accurate view of credit, market and operational exposure.
About UK Asset Resolution Limited (UKAR)
UKAR was established on 1 October 2010 to facilitate the orderly management of the closed mortgage books of both Bradford & Bingley (B&B) and NRAM to maximise value for taxpayers, while ensuring that both companies continue to treat customers fairly, deliver consistently high levels of service and support those customers facing financial difficulty. Further information about UKAR is available at www.ukar.co.uk

About FIS’ Ambit Treasury Management
FIS’ Ambit Treasury Management addresses the strategic, operational and risk management requirements of a bank’s treasury across front, middle and back-office, helping the treasurer to safeguard and steward the bank’s financial assets and effectively manage its liabilities. The solution suite helps the treasurer assure liquidity by providing comprehensive up-to-date data on cash, funding and exposures; assure solvency by providing a centralized source of information for robust reporting, planning and decisionmaking; protect revenue by providing an accurate view of asset/liability positions, the hedging overlay and performance attributions; and finally manage the impact of customer flow on liquidity by providing greater visibility and control beyond treasury.

About FIS
FIS is a global leader in financial services technology, with a focus on retail and institutional banking, payments, asset and wealth management, risk and compliance, consulting and outsourcing solutions. Through the depth and breadth of our solutions portfolio, global capabilities and domain expertise, FIS serves more than 20,000 clients in over 130 countries. Headquartered in Jacksonville, Florida, FIS employs more than 55,000 people worldwide and holds leadership positions in payment processing, financial software and banking solutions. Providing software, services and outsourcing of the technology that empowers the financial world, FIS is a Fortune 500 company and is a member of Standard & Poor’s 500® Index. For more information about FIS, visit www.fisglobal.com