FIS is a leading provider of technology solutions for merchants, banks and capital markets firms globally. Our 55,000 people are dedicated to advancing the way the world pays, banks and invests by applying our scale, deep expertise and data-driven insights. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a Fortune 500® company and is a member of Standard & Poor's 500® Index.

ETHOS™ CECL VIEW

Compliance doesn't have to be a nightmare. Avoid complex, expensive and risky alternatives with this turnkey reporting solution based on an industry leading business intelligence platform.

IS CECL REGULATION KEEPING YOU UP AT NIGHT?

The impending CECL (Current Expected Credit Losses) addition to the GAAP financial reporting standard will change the way lenders of all sizes operate by bringing loan loss reserve requirements to bear at time of loan issuance and for the lifetime of the debt. The ability to comply with CECL includes constructing a forecasting methodology and applying it to all existing loan data across portfolios. Choosing and implementing a solution is mission critical for both large and small financial institutions.

HOW PREPARED ARE YOU FOR YOUR UPCOMING CECL COMPLIANCE?*

6% Completely ready

27% Almost there

22% Just started

14% Haven't started yet

32% Not clear or unsure how to get started

According to April 2019 Experian survey of financial institutions of all sizes.

As a result, all financial institutions must be ready to embrace the complexities that come with such regulation, including the ability to:

- Assemble, normalize and maintain data from multiple different systems and sources
- Create predictive models to forecast default risk and run them on current data on an ongoing basis
- Incorporate and apply changes from economic indicators to forecasting models
- Operationalize new Expected Credit Loss (ECL) reserves

Some financial institutions are choosing to go it alone, building the necessary infrastructure and tools to gather, analyze and report this data to both in-house accountants and third-party auditors. But due to the scope of this data project, doing it yourself can prove inefficient, distracting and risky. On the other hand, many commercial solutions are more expensive and resource-demanding than budgets can support, particularly for small to mid-tier financial institutions.

This leaves you looking for a more reliable, easier, and cost-effective alternative.

Stop losing sleep

Introducing Ethos™ CECL View, a turnkey solution from FIS in partnership with industry leaders Oliver Wyman and Experian. CECL View gives financial institutions the information needed to understand, gradually adapt, and ultimately maintain a compliant balance sheet in accordance with the CECL standard.

CECL View is an exclusive, streamlined reporting solution that is comprehensive, easy to use and, most importantly, satisfies predictive forecasting requirements. Sourced from an industry-leading Business Intelligence (BI) tool, CECL View provides automated quarterly reports designed to help you make adjustments to your balance sheet calculations.

A turnkey reporting solution

- Out-of-the-box data reporting without maintenance or setup costs
- Automatically generated information fulfills needs of accounting and compliance teams
- Provides ample runway to implement strategies to mitigate business impacts leading up to the deadline

A powerful tool for insight and guidance

- Sophisticated modeling keeps predicted loan loss reserves current with default expectations across the life of the portfolio
- Outlines model assumptions, economic inputs applied, and next steps to implement balance sheet and risk profile changes
- Includes details on the contribution to total CECL broken down by portfolio and default risk segment to highlight and help prioritize opportunities for repricing

An affordably priced subscription service

- Enjoy pricing set exclusively for small to mid-tier institutions
- Implement at a fraction of the cost and time of building in-house systems or other in-market business intelligence tools.
- Protect your productivity and profits by focusing on core capabilities that drive the bottom line

Backed by support you can trust

- FIS is a global fintech leader for merchants, banks and capital markets
- Developed in partnership with Oliver Wyman, one of the most trusted names in the industry
- Includes a self-service guide to updating your balance sheet, risk profile and pricing