



# PayNet Payments Network

Improving the U.S. payment system

## Fast, Secure, Innovative

PayNet is a non-card-based, real-time, digital money movement network from FIS™. It enables a new form of digital payments, joining checks, ACH, wires and EFT as a mechanism for accessing money held in demand deposit accounts (DDAs).

PayNet uses routing, transit, and account number information to facilitate four types of real-time transactions, illustrated in these common examples:

- **Real-time account validation:** An e-commerce firm validates a new seller's bank account information during account activation.
- **Real-time balance inquiries:** A check verification company inquiries about an account's balance before approving the check for a merchant.
- **Real-time credits:** A P2P provider pushes funds to a recipient's account in real time.
- **Real-time debits:** Leverage PayNet to pull a debit from a DDA for speed and good funds.

## Benefits of PayNet Participation

- Cultivation of customers through real-time product offerings
- Reduced risk with proven real-time P2P system and operational capabilities
- Speed to market through simplified integration



With the growing prominence of the internet and digital transactions, consumers are finding new and more convenient methods to make payments outside of the banking system. When financial institutions (FIs) and organizations leverage PayNet as a transaction originator, they benefit immediately from the opportunity to charge real-time premiums. By joining PayNet as a receiver, your FI will earn revenue from real-time account access fees paid by transaction originators. Differentiate your institution from others by offering the benefits of real-time transactions.

## How Does PayNet Benefit my Institution?

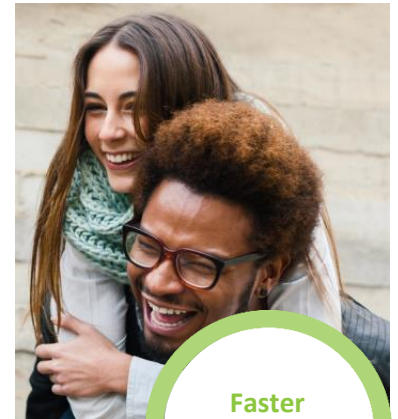
When your FI becomes a PayNet Receiver, you will begin earning revenue immediately from PayNet transactions. Receivers are FIs that connect to PayNet to accept transactions on behalf of their consumer, small business, and corporate accounts. Receivers earn account access fees for every PayNet transaction.

### Who can become a PayNet originator?

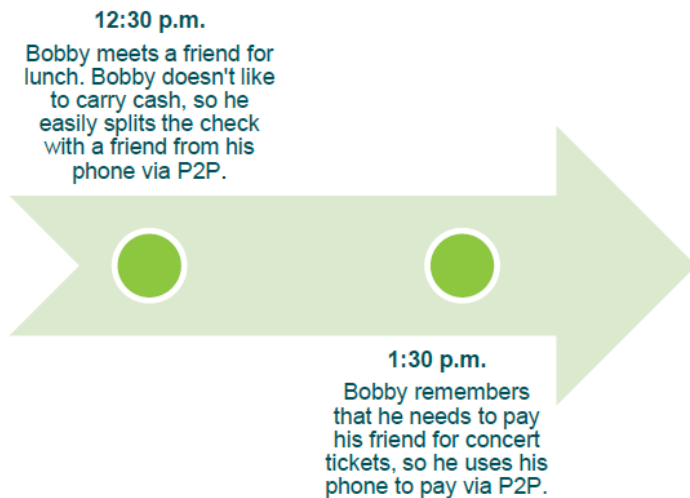
Because PayNet is an open-loop network, virtually any company that originates or receives payments can do so through PayNet. Please contact your FIS account manager for details.

### How does PayNet work?

PayNet is different from traditional EFT networks as it uses routing, transit and account numbers to access account information in real time. Because the settlement parties are FIs, all of the funds for PayNet transactions are considered “good funds” and the risk a transaction will not be paid is zero, unless the FI fails. Settlement between participating FIs occurs daily, exactly like EFT.



## Real-time Payments in action:



**Senders**  
Convenience, Speed, Security

**Financial Institutions**  
Exposure to FI brand  
Expanded services for customers  
Improved loyalty

**Receivers**  
Faster access to funds

### Contact Us

Are you ready to start profiting from PayNet transactions? For more information about the PayNet Payments Network, contact your strategic account manager or call us at 800.872.4047.



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