



CASH MANAGEMENT TRANSFERS

Exceptional performance requires exceptional technology. Effectively leveraging information technology distinguishes the superior financial institution from the average.

Cash Management Transfers is a uniquely designed product prepared to meet the competitive needs of financial institutions requiring commercial functionality.

Open Additional Revenue Opportunities

In the current regulatory environment, financial institutions are seeing fee income opportunities from consumer accounts evaporate. As a result, it has never been more important to look for new opportunities. Mid-tier and small business members/customers are a viable source to replace vital lost revenue.

Product flexibility ranges from maintaining simple overdraft protection relationships, to sophisticated sweeps and commercial rollup products. The comprehensive system provides financial institutions with the ability to develop tailored solutions that offer a wide range of business opportunities.

Within Cash Management Transfers, packages can include zero-balance accounts (ZBA), cash concentrations, overnight or sustained investments, consumer or commercial lines of credit, and more. Fees for these services can be posted directly to the accounts or processed through commercial account analysis, providing the financial institution with flexibility in its product pricing.

It has never been more important to look for additional fee income opportunities with business members/customers as a viable source to replace vital lost revenue.

This value-add service provides the financial institution with an indispensable means for additional revenue generation.

Features

- Multi-level sweep processing – up to 99 levels plus multiple funding/overdraft protection accounts.
- Overdraft protection and funding from checking, savings, line of credit, commercial revolving credit loan, commercial line and external relationship accounts, which become available to any account at any level in the package.
- Ability to attach packages of accounts to existing MISER sweepback processing to facilitate overnight sweeps.
- Commercial rollups – check/holds float rollup to master account.
- Option to combine sweeps and rollups within a single package of accounts.
- Balance thresholds at each level – user ledger, available or collected balance.
- Ability to define minimum/maximum transfer amounts and/or target balances.
- Parameterized fee options – per package or per account; flat fee or percentage of transfer or both; fees posted at time of transfer or account cycle; fees posted to accounts directly or through account analysis.
- Online relationship presentation – view, set up and modify packages with simple online transactions; shows full funds availability for intraday sweeps.
- Detailed, top-down reporting.

Benefits

- Grow commercial member/customer base with products tailored to the varied needs of different members/customers.
- Increase noninterest income.
- Maximize commercial member/customer investment opportunities.
- Increase management and operational control.
- Easy integration to FIS™ CashManager.

The Bottom Line

The Cash Management Transfers module provides a financial institution with the tools necessary to offer its business members/customers flexibility in sweeps, rollups and overdraft protection, ensuring that total funds in a package of accounts are best utilized, whether for investment, paying down outstanding loan balances or avoiding overdrafts on incoming items. This value-added service provides the financial institution with an indispensable means for additional revenue generation.

Contact Us

For more information, please contact your strategic account manager.