

MISER CONSULTING SERVICES

Parameter Review

Exceptional performance requires exceptional technology. Effectively utilizing information technology distinguishes the superior financial institution from the average. MISER Consulting Services from FISTM can help you achieve maximum efficiency by melding people, processes and technology.

Overview

As a robust, dynamic account servicing solution, MISER® offers a wide range of capabilities and MISER consultants can help maximize its benefits by tailoring it to fit your specific environment.

MISER Consulting offers a variety of services including applications, system and technical consulting, as well as system parameter review services and post-conversion assessments. With the assistance of MISER consulting services, financial institutions can optimize their operational processes to use MISER software applications more effectively, introduce new products, enter new markets, increase fee income and reduce overhead by streamlining operations.

Parameter Review

The most important software product your financial institution uses is your MISER core system. Your product mix changes over time. Regulations require modifications to fee schedules. New market segments demand new and fresh approaches to securing and maintaining account relationships. New system upgrades are installed twice per year. It's no wonder your MISER core banking system requires an occasional tune-up.

Use our experienced MISER consultants to optimize your institution's core system by tailoring it to fit your specific environment.

A system parameter review can be thought of as required maintenance for your MISER core system – with more than 2,700 parameters available, your institution will occasionally need a tune up.



Parameter Review

A system parameter review can be thought of as required maintenance for your MISER core system. Performed by knowledgeable professionals, a parameter review quickly gets to the root of how you are running your business. Parameter settings provide the flexibility within MISER, allowing your institution to customize your system in the way you want to run your business. All too often, parameter settings are set at initial system conversion and never reviewed. Institutions miss valuable opportunities to take advantage of the scalability and flexibility MISER offers, particularly as business needs change. MISER Consulting Services can ensure that your institution is realizing these benefits.

Parameter Settings

There are various types of parameters that govern your MISER system. These include:

- Global parameters are the highest level and control things such as minimum and maximum dollar amounts, elements that can be collected with a loan payment and for commercial loans. These parameters customize the information that prints on billing statements and maturity notices.
- Institutions parameters control processing for all accounts within an institution, regardless of account type.
- WXP parameters store information related to offline processing and can be set for production, test and training databases.
- Account Type parameters are the most abundant parameters within MISER. They store pertinent information related to individual or groups of accounts for every application.

In total, there are more than 2,700 parameters that control your MISER core processing environment. With so many chances to customize your parameters, you will occasionally need assistance in fine tuning your system to achieve the maximum results.

What Exactly is a Parameter Review?

A parameter review consists of three phases.

Phase one

A MISER consultant will conduct an offsite review of the financial institution's parameter listing. This ensures that the consultant is familiar with the institution's existing parameters before arriving onsite.

Phase two

This phase consists of a parameter review conducted onsite with the system decision-makers. The impact of every parameter setting is reviewed with the financial institution and recommendations are formulated.

Phase three

The final component of the Parameter Review is the authoring of a report by the MISER consultant that includes the recommended changes accompanied by an explanation of why the change in parameter setting is recommended.

Benefits

There are many benefits of regularly reviewing your MISER parameter settings, including:

- Improves processing and reduces errors
- Streamlines efficiency between interrelated parameters
- Provides expertise and knowledge with your IT professionals to ensure day-to-day users understand the complexity and volume of parameters
- Ensures MISER supports business goals regarding products, processing and servicing

Note: The amount of time required for the parameter review varies depending upon the financial institution's unique circumstances. Parameter reviews for current ACI front-end users are applicable to additional costs.

Contact Us

For more information, please contact your strategic account manager.