



PAYMENT SERVICES

Integrated payables solution for banks

Payment processing is a key area where banks can provide a high-value offering and differentiate their service. In fact, corporations are increasingly turning to their banks to offload the tedious and time-consuming activities associated with payments, which in turn presents an ideal opportunity for these banks to dive in and offer sought-after service in a white-labeled manner.

FIS™ Integrated Payables is a solution for payments processing outsourcing that can help financial institutions to expand the scope of their products and services offerings in a white-labeled manner. Whether you require assistance with check printing and delivery or with executing electronic payments, including ACH, international ACH and wires, Integrated Payables can help you to achieve your payment processing goals in an effective and cost-efficient way.

Benefits of White Labeling

The option to white label payments offerings is beneficial to financial institutions because it is a cost-effective means of gaining the tools needed to enhance products and services, without having to deal with the upfront fees that are often associated with internal development. By relying on Integrated Payables as an outsourced technology provider, you will have the assurance of being able to provide a new and innovative payments offering to customers in a secure manner and within a quick timeframe.

Instead of upgrading all payments related back-office systems, Integrated Payables can be set up quickly and provides complete outsourcing support, allowing for a reduction in time to market and lower overall operating costs.

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Challenges:

- Lack of integration surrounding payments processes
- Need to remain competitive across all customer offerings
- High costs associated with manual payments functions
- Lack of visibility and control

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Acquire Customers and Retain Current Ones

Corporate customers are looking for a consolidated, holistic and real-time view of cash. They no longer want to deal with multiple systems in order to access their various accounts, but instead they want a single, centralized platform. For banks, this translates into the necessity of tighter integration of product offerings and greater sophistication on the back end.

Integrated Payables can help financial institutions streamline payments functions and at the same time provide offerings that are aligned with the latest customer demands. Your corporate customers will be able to gain an enhanced level of control over their accounts with innovative financial applications that make online banking more user-friendly.

Benefits:

- Centralize and streamline payments processing
- Increase customer activity, loyalty and retention
- Lower operating costs
- Improve control with central visibility of payments data
- Increase revenue

Gain Increased Integration

Many financial institutions are challenged by lack of infrastructure or integration of electronic payments and check-printing capabilities. They also rely on a fragmented array of tools and need to improve operational efficiencies and comply with regulations such as Single Euro Payments Area (SEPA). Integrated Payables can help by providing a single, centralized system for payments processing and outsourcing that can unify all of these disparate systems. Consolidation into an adaptable central payments platform not only brings efficiency gains, but also increased straight-through processing (STP) levels and end-to-end enterprise-wide transparency.

Promotes Cost Efficiency

The outsourced availability, in which the Integrated Payables solution is offered to banks, is a cost-efficient option, as it eliminates the traditional fees related to technology applications that are developed and maintained by in-house resources. The pricing of the Integrated Payables outsourcing service is based on a 'pay as you go' model, allowing banks to enter without needing to allocate considerable funds upfront to do so. This savings alone will have an impact on your bottom line profit.

Increase Customer Satisfaction

Integrated Payables will give you the tools necessary to enhance customer service and satisfaction. By having the resources readily available to turn around a new customer offering quickly and effectively, you will be able to expand your suite of products and services in a short time. The more diverse this suite grows, the better you will be able to reinforce your relationships with current customers — increasing their loyalty to you.



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Vendor Enrollment

Integrated Payables offers vendor enrollment for ACH payments and electronic payment notifications. Notified via email, the vendor or service provider being paid links to the Integrated Payables site to view, print or save the remittance advice. They can even download the data in their specified accounts receivable system data format.

About FIS

FIS is a global leader in financial services technology, with a focus on retail and institutional banking, payments, asset and wealth management, risk and compliance, consulting and outsourcing solution. Through the depth and breadth of our solutions portfolio, global capabilities and domain expertise, FIS serves more than 20,000 clients in over 130 countries. Headquartered in Jacksonville, Florida, FIS employs more than 55,000 people worldwide and holds leadership positions in payment processing, financial software and banking solutions. Providing software, services and outsourcing of the technology that empowers the financial world, FIS is a Fortune 500 company and is a member of Standard & Poor's 500® Index. For more information about FIS, visit www.fisglobal.com.

