

FIS INTEGRATED PAYABLES

LEAVE THE CHECK BEHIND

The top five benefits of outsourcing B2B payments processing

Migrating away from checks to electronic payments can help companies reduce costs. However, many companies do not have the resources required to successfully make this transition. By outsourcing payments execution, companies reap the benefits of reduced costs and more. In the following pages, you'll find the top five benefits of outsourcing payments execution. For more information, visit fisglobal.com or email getinfo@fisglobal.com.



one

GAIN A DEDICATED

Vendor enrollment program

A comprehensive vendor enrollment program and team can help educate your vendors, convert them from checks to electronic payments and provide ongoing vendor management support. Make sure your vendor enrollment program includes:



VENDOR RESPONSE TRACKING

Gain customized reports detailing success and opportunities



CAMPAIGN EXECUTION

Make use of proven methods to mail, email and call your vendors



REPORTING AND ANALYTICS

Engage in ongoing discussions with FIS™ regarding vendor enrollment adoption



CAMPAIGN DESIGN

Design a tailored campaign for your vendors



VENDOR SEGMENTATION

Segment your vendors to drive the highest electronic adoption rates

two

Reduce costs

SAVE THOUSANDS. EARN REBATES TO PAY FOR YOUR TECHNOLOGY.

By migrating a portion of checks to electronic payments, you can reduce or eliminate your check printing and mailing costs.

3,000 PAYMENTS PER MONTH, THREE DIFFERENT PATHS



PAPER CHECK | **(\$2.05)** | **(\$73k)** @ 3,000 checks/month

The lowest estimate we can find for a paper check is **\$2.05**.

Processing **3,000 checks a month** results in an annual cost of about **\$73k**.



ACH | **(\$0.50)** | **(\$46k)** @ 50 percent

By moving **50 percent** to ACH,

you lower the costs to approximately **\$46k**.



VIRTUAL CARD | **\$12.50** | **+\$90k** @ 20 percent in rebates

If you offer **single use, secure virtual cards**, you move your AP department from a **cost center** to a **revenue center**. We find, similar to the Ardent Group, that one in three vendors prefers cards over ACH to keep their banking information private. Note, we are suggesting a portion of your vendors already take cards (on average, **20 percent**) from other payers.

KEY TAKEAWAY

There are three paths to follow — which will you choose?

The virtual card path is the most cost-effective, reliable and proven. The savings are evident and the risk is far less.

three

Improve operational efficiencies

HOW IT WORKS

First, from an operational standpoint, we adapt to the file output from your ERP or AR system. There are basic information fields like vendor name, amount and others that we need, as well as a record layout guide. We have more than 500 clients and have experience with a multitude of systems. Unlike other providers, we adjust to your file. Once we have a payment instruction file, you can securely upload that file from our site or send it to us using secure file transmission. We then manage payment preferences and distribution to your vendors. Importantly, you maintain the banking relationships you have today or in the future. We are managing the process, not the funds. Thus, we are bank independent and this allows you to use banks for their ultimate purpose — your lending and disbursement needs.

Second, we work with your vendors to integrate them into the program. We mail, email and call your vendors. Our program is comprehensive, and we have one team that can handle all payment types. Also, our program is not a one-time event — it is ongoing.

Lastly, we are an extension of your AP staff. We manage changes to payee information, and we answer questions in regard to remittance information. If a dispute arises, we contact you. We also follow up on expiring cards and help vendors process cards via their merchant terminal. We have a dedicated inbound support team for your vendors.

three

Outsourcing your payments execution can help free up staff to focus on core strategic initiatives. We can take a payment feed from your ERP or AP system and process it as checks, ACH, wires or cards through a single platform. We also provide the vendor enrollment team with the ability to create custom campaigns in order to migrate your vendors to electronic and also to manage ongoing vendor support.

Your AP Group



PAYMENT PROCESSING

ERP AND AR SYSTEMS



FIS Integrated Payables
Payments Platform



Checks, Wires, ACH,
Cards, Email Notifications,
Positive Pay



VENDOR ENROLLMENT

VENDOR FILE



Vendor Enrollment
Program



Calling, Vendor Analysis, Email,
Letters, Campaign Management,
Bank Account Management



SUPPORT CENTER

AP STAFF



Payment Services
Support Center



Payment Inquiries, Card Processing,
Bank Account and User Maintenance,
Technical Support, Password Resets

four

Earn rebates from virtual card payments

Virtual cards are single-use, unique card numbers with fixed credit limits that are set based on a given company's payment instructions. Companies can use virtual cards in lieu of paper checks to securely pay invoices and AP disbursements either online or over the phone. They can also earn rebates on check disbursements that are migrated to virtual card payments. Virtual cards supplement your existing card programs such as T&E Cards, PCards, One Cards and Ghost Cards. They enable you to earn rebates on even more of your spend.

THE BENEFITS OF

Single-use virtual cards



SIMPLIFIED ePAYMENT OPTION

A single-use number is generated for each invoice payment in the exact amount with a fixed expiration date



SECURE DELIVERY

Card number is securely delivered via email or portal and is processed through a vendor's existing merchant terminal



TRACKING AND RECONCILIATION

Tracking and reconciliation of payments is simplified



MONTHLY REBATES

FIS' program generates monthly rebates

five

Reduce fraud and risk

SECURE. RELIABLE. PREDICTABLE. PARTNER.

Check fraud is one of the dominant forms of payment fraud. Companies that have migrated checks to electronic payments internally are also at risk. Maintaining a database of vendor bank routing and account numbers is a massive responsibility. The potential for a data breach is a real risk, and the loss of vendor data can lead to irreparable damage. Outsourcing to a provider that can offer a secure infrastructure and solution can help take the burden of risk and fraud off of the AP department.

Your vendor enrollment program offers:

a

FULLY REDUNDANT DATA CENTERS

Protected by three-tiered firewall system

b

ANNUAL SSAE 16 SOC 1 AUDIT

Additional audits by banking partners and third-party auditors

c

PCI-DSS COMPLIANT

Payment fraud prevention, detection and reaction

d

PRODUCTION DATA CENTER

FFIEC audits

e

QUARTERLY TESTING AND REVIEWS

Penetration, application and network analysis

f

OWASP TRAINING

Ongoing training for all developers