

REVEALED: INVESTMENT STRATEGIES FOR RISK, INNOVATION AND TECHNOLOGY

From rising interest rates to supply chain disruptions, businesses and government agencies are facing a diverse and fast-changing set of challenges. But our new research reveals that they are also deploying innovation and new technologies to address these risks and find a competitive advantage.

Based on a survey of senior decision makers in education, energy, government, manufacturing, retail, technology, utilities and other industries, *The Global Innovation Report: Creating Advantage in Uncertainty* offers new insights into the macro risks confronting organizations – and the strategies they’ve chosen to manage them.*

High risk, high optimism

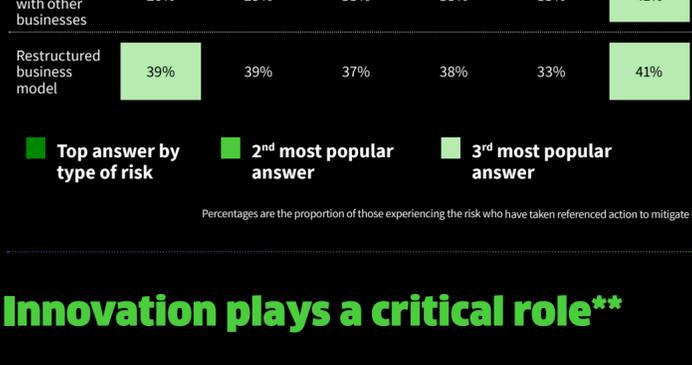
51%

of corporate executives and government leaders say they face more risk now than in the past.

93%

are confident that they can mitigate these risks.

What have they done so far?

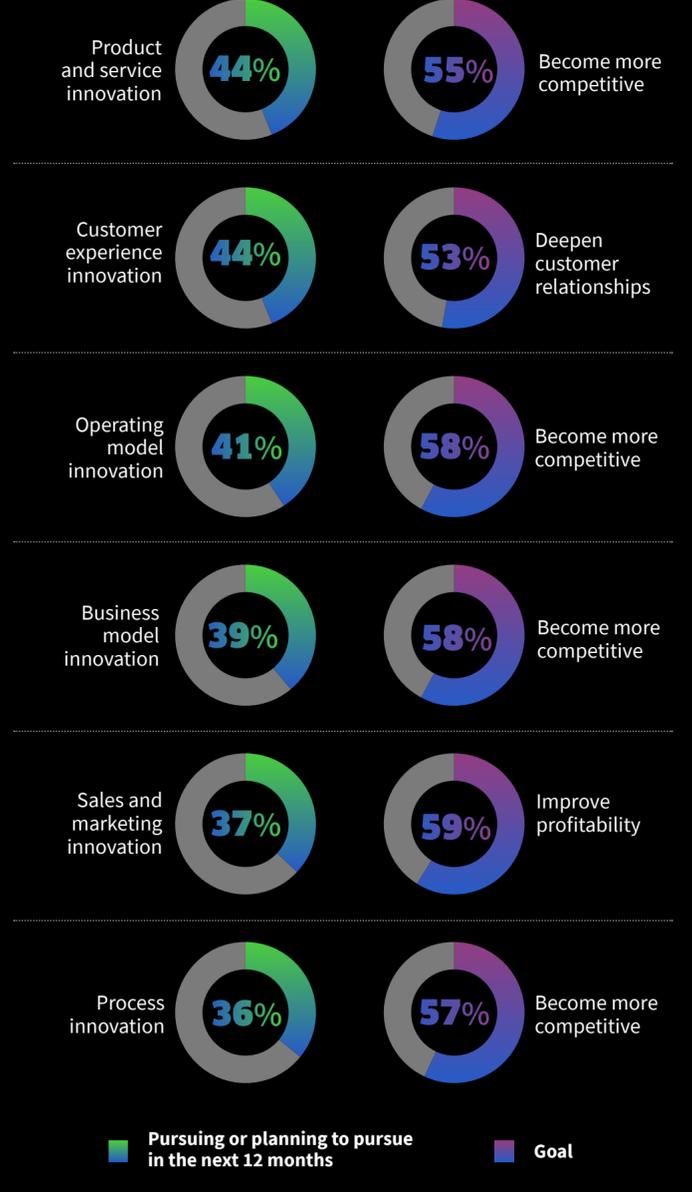


Innovation plays a critical role**

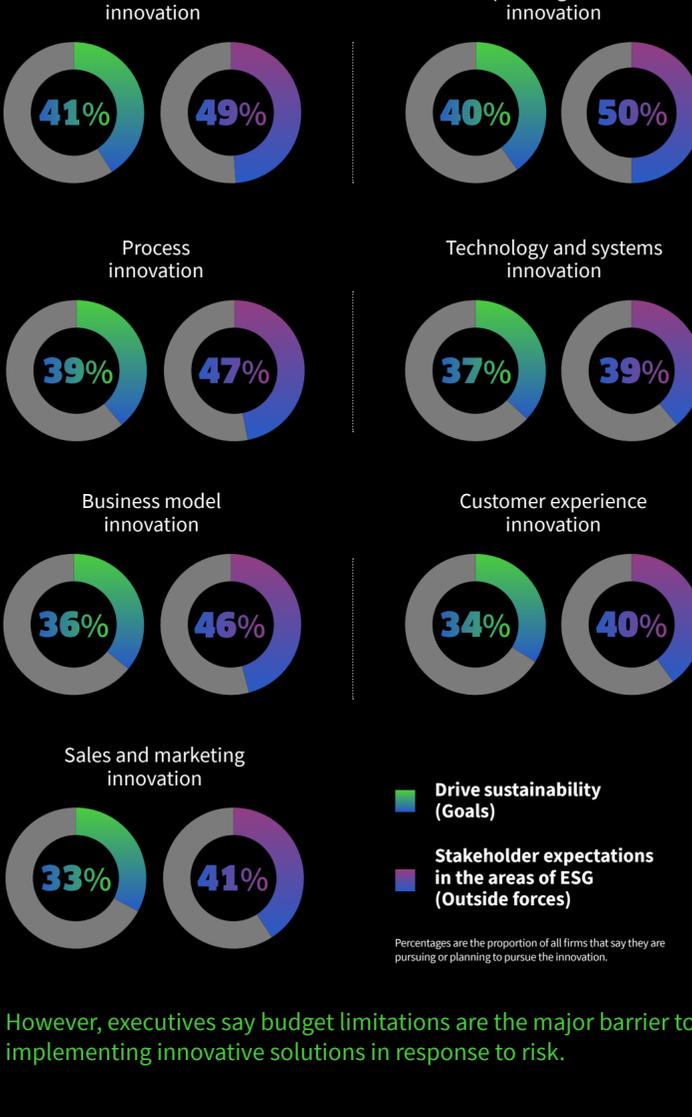
85%

agree that innovation plays an important role in managing the risks currently faced by their organization.

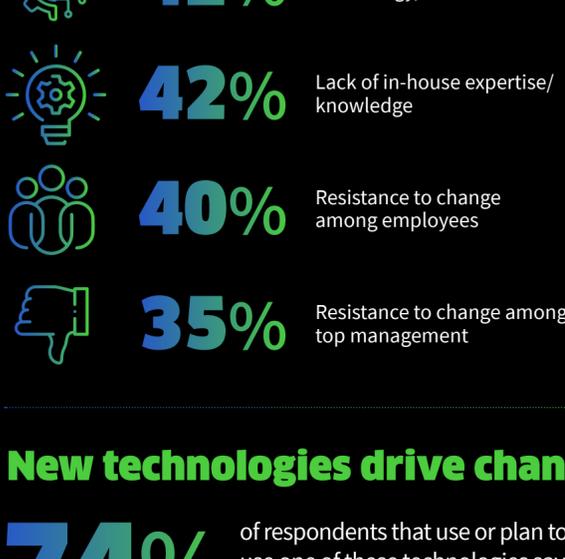
Corporates and government agencies are deploying a range of innovation strategies to mitigate risk. The goals for each strategy vary too – although competitiveness is a major driver.



Sustainability and stakeholder pressure around ESG are also driving innovation.



However, executives say budget limitations are the major barrier to implementing innovative solutions in response to risk.



New technologies drive change

74%

of respondents that use or plan to use one of these technologies say technologies mitigate macro risks.

But they’re also embracing these advances for specific benefits to their business.



Finding the advantage

Innovation and new technologies can make your business more competitive and protect it too. And in times of uncertainty, it’s more urgent than ever to take advantage of the latest developments. Whether you need to adopt new technology, reassess your operations or augment in-house skills, the right partner will help you invest wisely and stay ahead of the fast pace of change.

WANT TO LEARN MORE?

DOWNLOAD your copy of *The Global Innovation Report 2023: Creating Advantage in Uncertainty* or **EXPLORE** how we are helping organizations like yours achieve their goals faster.

*All data is based on a survey of 909 executives from corporates in customer service/customer experience, education, energy, entertainment, government, hospitality, manufacturing/engineering, media/telecom, professional services, retail, technology, utilities and other industries in North America, Europe and APAC. The survey was conducted by Savanta on FIS’ behalf in June 2023.

**Innovation is defined as the conception, development and delivery of new products, services, processes and business models.