MODERNIZATION of Credit and Collections
From Legacy to Revolutionary

Modernizing with Artificial Intelligence & Machine Learning

Leveraging Artificial Intelligence to Prioritize Collections

78% have seen an increase in collection volume.
66% find collections prioritization not too somewhat challenging.

Increasing Credit Risk Monitoring with AI

40% know or infrequently assess their portfolio risk.

Automating Cash Application to Improve Hit Rates

77% have automatic matching hit rates less than 80 percent.

Modernizing with the Latest Automation and Workflow Technology

Segregating Disputes with Automation and Workflow Technology

70% have segregated the disputed portion from the invoice.

Modernizing with Cloud-based Technology

Modernizing Credit and Collections in the Cloud to Lower Costs and Mitigate Cyber Risk

24% have already switched or are likely to move credit and collections to the cloud.

Credit and collections departments are modernizing credit and collections by moving to the cloud combined with managed services, which reduce the total cost of ownership (TCO) and application administration costs under a long-term, predictable support agreement. The use of cloud technology is highly recommended when in the security field. Another benefit is to have a “bigger picture” view of all accounts, which enables a single point of contact for all IT support and application management requirements.

Are You Ready to Modernize Your Credit and Collections?
Let’s Have a Conversation.

CONTACT US TODAY BY VISITING www.fisglobal.com OR EMAILING getinfo@fisglobal.com


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