

6 WAYS TO REINVENT YOUR INVESTMENT OPERATIONS

When investment professionals are ready to rise, they recognize a need to do more than change – they understand that now is the time for full-scale reinvention. But, what does reinvention entail? For firms that are hyper-focused on achieving smarter performance today so they can thrive tomorrow, the focus is on strengthening operational excellence as the springboard for growth.

How should asset managers think about reinvention for the future?



1

AUTOMATE TO ACHIEVE MORE.

A reduction in operating costs is the biggest driver of IT spending for asset managers in general, with 36 percent ranking this among the top three benefits their technology spend must deliver. Driving further automation in areas such as fund accounting, compliance, client and financial reporting, risk management, collateral management and reconciliation will bring down costs, improve the speed of processing, and provide greater operational scale for business growth.



2

EMBRACE EMERGING TECHNOLOGY.

Only about one in 10 asset managers have achieved full automation with robotics today. Areas like robotics, machine learning and artificial intelligence all have a place in the connected future of asset management, from assessing market movements through algorithms through to supporting the back office, to more efficiently generating a daily net asset value (NAV).



3

CONSIDER NEW DEPLOYMENT MODELS.

In many cases, spreadsheets and manual processes are still cemented strongly into operational environments across a wide variety of asset management firms. Outdated investment technology and business models often stand in the way, adding costs and risks that can weigh firms down. A “technological sticky-tape” approach simply cannot support the kind of innovative investment strategies and multi-asset class approaches that firms are exploring to reinvent for the future. Hosting, cloud services and outsourcing can help.



4

ENHANCE REPORTING.

Investors are changing, and managers must rise to the occasion with an approach to reporting that has the future in mind. To satisfy tomorrow’s investors, firms must invest in unifying systems to produce reports online and on demand. Whether it’s to satisfy an investor request or a regulatory demand, transparency and speed are key. With aggressive growth goals in view, asset managers cannot use old thinking – or manual workarounds – to reinvent reporting for the future.



5

SECURE THE WEB.

Without world-class cybersecurity, it is impossible for investors to feel confident about the firms they place their investments with. The problem is, up to 54 percent of asset management executives do not feel confident in their cyber risk management capability today. However, next generation cybersecurity applications and managed services that can identify and prioritize vulnerabilities and end-point controls on devices in your network will solve these issues.



6

DON'T FORGET THE HUMAN TOUCH.

As firms look to reinvent for the future, they will need to rethink their talent mix to match. Our research shows that digital change leaders, developers and data scientists will be in high demand, as growth-ready asset managers seek to underpin their growth objectives with new skill sets. Investing in the right talent to complement technology and connect to growth will pay off.

Are asset managers ready for reinvention? The time is now for the industry to focus on connecting the dots between “ready” and “rise.” FIS is keeping its sights set on the future, and helping clients solve their technology challenges today to help them reinvent for tomorrow.

Interested in learning more?

Download [The Hunt for Growth Across Asset Management](#) and connect with us at getinfo@fisglobal.com