

Simplifying the Global Payments Journey

We asked more than 132 treasury and finance professionals from corporations around the globe how they plan to navigate their payments and bank connectivity challenges, how they view the latest payment trends such as real-time payments and open application programming interfaces (APIs) and what role does technology play in payments?

WHAT DID THEY SAY?

Managing multiple bank relationships and bank accounts creates complexity.

45% work with more than five cash management banks.

Of these, **15%** work with more than 20 banks

More than **57%** manage more than 100 banks.

And **13%** had more than 1,000 bank accounts.

Their ask: Payments are managed out of ERP, AP and treasury management systems – how can I have visibility and control with such complexity?

Payments centralization is critical to improving overall controls.

80% have at least partially centralized payments.

Professionals at corporations with revenue greater than \$5 billion are further ahead:

86% have some sort of payments centralization in place today.

Overall, **94%** plan to centralize in the next 12 – 24 months.

Their ask: We are managing payments for multiple business units in multiple regions – how can I simplify?

A payments project starts with the need for greater control and reduced risk.

The top drivers for a payments or bank connectivity project are:

Increased controls	Payment fraud	Cash visibility	Reduced internal costs
55%	54%	48%	41%

Their ask: The risk of payment fraud, the increase in cybersecurity attacks, rising costs, privacy regulations, lack of visibility into our cash – how do I keep up?

Open APIs – especially for facilitating real-time payments among banks, corporations and their customers – is an important trend for the future.

58% are at least somewhat concerned about ACH real-time payment processes.

23% view real-time payments as a challenge and a driver for a payments project.

35% have or plan to have an API initiative related to real-time payments.

Their ask: Real-time payments are both an added convenience and an added control for myself and my company. Open APIs can help me implement them, but where do I start?

Simplify Your Global Payments Journey with a Payment Factory.

ARE YOU READY?

Email us at getinfo@fisglobal.com to learn how FIS is empowering corporations to simplify their payments journey with our payment factory and managed bank connectivity solutions.